



Form 1(Firms) Partnership Tax Return 2019

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Tax Reference Number

Remember to quote this number
in any communication with your
Revenue office

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This Tax Return is for use by partnerships

The Return should be made by the partner

- who is the first named in the agreement of partnership, or
- who is named singly or with precedence in the usual name of the firm if there is no agreement, or
- if the partner named with precedence is not an acting partner then by the precedent acting partner

If no partner is resident in the State the Return should be made by the firm’s agent, manager or factor resident in the State

Return Address

**Office of the Revenue Commissioners
Collector-General’s Division
PO Box 354
Limerick**

**RETURN OF INCOME AND CAPITAL GAINS OF THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2019
RETURN OF CHARGEABLE ASSETS ACQUIRED BY THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2019**

The **Precedent partner** is required by Section 959I of the Taxes Consolidation Act 1997, as amended, to prepare and deliver a return of partnership income and gains for 2019 on or before 31 October 2020

Each partner is required to make a separate personal return on Form 11, in addition to this Return

Revenue Online Service (ROS) allows you to file this form electronically. Access ROS at www.revenue.ie

Expression of Doubt: If you have a genuine doubt about the correct application of tax law to any item in the return, provide details of the point at issue in the entry fields provided on page 11

Note: Each partner affected by this tax treatment should also indicate an Expression of Doubt on his/her own personal tax return

When completing this Return, remember

- Write clearly and accurately within boxes
- Any panel(s) or section(s) that do not require an entry should be left blank
- In date boxes enter the format of Day/Month/Year, e.g. 31/10/2019
- Use BLUE ink when completing this form
- If there is not enough space in any of the panels provided on the form, attach a separate schedule set out in the same format as the relevant panel(s)
- If submitting this return use any envelope and write “Freepost” above the Return Address. You do not need to attach a stamp
- Legislative references relate to Sections of the Taxes Consolidation Act 1997, unless otherwise stated

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2019 and a correct statement of capital gains which accrued and of chargeable assets acquired in the year 2019

Signature Date DD / MM / YYYY

Capacity of Signatory

Full Name of Partnership / Firm
(if different from above)

Contact Details (in case of query about this return)

Agent’s TAIN Contact Name


Client’s Ref. Telephone or E-Mail

A - PARTNERSHIP DETAILS [1 - 3]

Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant 

1. If there are any changes under the following headings, not already notified to Revenue, enter the new details here







(a) Nature of Primary Trade / Profession 

(c) Business Address of Primary Trade / Profession 

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6 



2. Partners resident in Ireland

Complete columns (i) to (v) below on behalf of all partners

	Personal Public Service Number (PPSN) of Partner	Partners share of Case I/II	Partners share of other income	Insert <input type="checkbox"/> in box if salary received	Insert <input type="checkbox"/> in box if interest on capital received
	(i)	(ii)	(iii)	(iv)	(v)
(a)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(b)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(c)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(d)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(e)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(f)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 

3. Partners not resident in Ireland

Complete columns (i) to (v) below on behalf of all partners

	PPSN of Partner or Name & Address and Foreign Tax Number (if any) of Partner	Partners share of Case I/II	Partners share of other income	Insert <input type="checkbox"/> in box if salary received	Insert <input type="checkbox"/> in box if interest on capital received
	(i)	(ii)	(iii)	(iv)	(v)
(a)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/> 				
(b)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/> 				

Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant

1. (b) Name and Address of Precedent Acting Partner

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6

2. Partners **resident** in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period

Basis of distribution of profits* at start of period (%) (vi)	Insert <input type="checkbox"/> in box if partner commenced (vii)	Insert <input type="checkbox"/> in box if partner ceased (viii)	Insert <input type="checkbox"/> in box if there was a change in the distribution of profits (ix)	Date of Event (x)	Basis of distribution of profits* at end of period (%) (xi)
(a) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(b) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(c) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(d) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(e) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(f) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

*after salary and interest on capital

3. Partners **not resident** in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period

Basis of distribution of profits* at start of period (%) (vi)	Insert <input type="checkbox"/> in box if partner commenced (vii)	Insert <input type="checkbox"/> in box if partner ceased (viii)	Insert <input type="checkbox"/> in box if there was a change in the distribution of profits (ix)	Date of Event (x)	Basis of distribution of profits* at end of period (%) (xi)
(a) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(b) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

*after salary and interest on capital

B - PROFITS FROM TRADES, PROFESSIONS OR VOCATIONS [101 - 147]

	Primary Trade	Subsidiary Trade
101. Description of Trade, Profession or Vocation <i>(You must clearly describe the trade)</i>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>

Do not submit accounts with this Return. Instead you must give an extract of information from the accounts in Extracts From Accounts, Lines 111 - 147

102. Does the trade include relevant operations for the purposes of Relevant Contracts Tax (RCT)? (Relevant operations mean operations in the construction, forestry and meat-processing sectors) Yes No Yes No
103. If this source of income ceased during 2019 state the date of cessation / / / /

Profit assessable

104. Amount of adjusted net profit for accounting period .00 .00
105. Amount of adjusted net loss for accounting period .00 .00
106. Income assessable under S. 98A(4), (Reverse Premiums in trading situations) if not already included above .00 .00
107. Balancing Charges .00 .00

Capital Allowances for the current year [108 - 110]

108. Machinery and Plant .00 .00
109. Industrial Buildings and / or Farm Buildings Allowance .00 .00
110. Other Capital Allowances .00 .00

EXTRACTS FROM ACCOUNTS [111 - 147]

Accounts Information Period (must be completed)

111. **From** / / / /
112. **To** / / / /

Extracts From Accounts must be completed in all cases where the business being carried on in partnership includes the carrying on of a trade or profession, except where Line 113 below applies

113. If the partnership has previously submitted accounts information relating to this return state the Form 1(Firms) return with which accounts were submitted
114. Insert in the box if the partnership is a Registered Farm Partnership as defined by S. 667C

Income

115. Sales/Receipts/Turnover .00 .00
116. Receipts from Government Agencies (GMS, etc.) .00 .00
117. Other Income including tax exempt income .00 .00

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Trading Account Items

Primary Trade

Subsidiary Trade

118. Purchases	□□,□□□,□□□□.00	□□,□□□,□□□□.00
119. Gross Trading Profits	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Expenses and Deductions

120. Salaries / Wages, Staff costs	□□,□□□,□□□□.00	□□,□□□,□□□□.00
121. Sub-Contractors	□□,□□□,□□□□.00	□□,□□□,□□□□.00
122. Consultancy, Professional fees	□□,□□□,□□□□.00	□□,□□□,□□□□.00
123. Motor, Travel and Subsistence	□□,□□□,□□□□.00	□□,□□□,□□□□.00
124. Repairs / Renewals	□□,□□□,□□□□.00	□□,□□□,□□□□.00
125. Depreciation, Goodwill / Capital write-off	□□,□□□,□□□□.00	□□,□□□,□□□□.00
126. (a) Provisions including bad debts - positive	□□,□□□,□□□□.00	□□,□□□,□□□□.00
(b) If negative, state amount here	□□,□□□,□□□□.00	□□,□□□,□□□□.00
127. Other Expenses (Total)	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Capital Account and Balance Sheet Items

128. Cash / Capital introduced	□□,□□□,□□□□.00	□□,□□□,□□□□.00
129. Drawings (Net of Tax and Pension contributions)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
130. (a) Closing Capital Balance - positive	□□,□□□,□□□□.00	□□,□□□,□□□□.00
(b) If negative, state amount here	□□,□□□,□□□□.00	□□,□□□,□□□□.00
131. Stock, Work in progress, Finished goods	□□,□□□,□□□□.00	□□,□□□,□□□□.00
132. Debtors and Prepayments	□□,□□□,□□□□.00	□□,□□□,□□□□.00
133. Cash / Bank (Debit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
134. Bank / Loans / Overdraft (Credit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
135. Client Account Balances (Debit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
136. Client Account Balances (Credit)	□□,□□□,□□□□.00	□□,□□□,□□□□.00
137. Creditors and Accruals	□□,□□□,□□□□.00	□□,□□□,□□□□.00
138. Tax Creditors	□□,□□□,□□□□.00	□□,□□□,□□□□.00
139. (a) Net Assets - positive	□□,□□□,□□□□.00	□□,□□□,□□□□.00
(b) If negative, state amount here	□□,□□□,□□□□.00	□□,□□□,□□□□.00

Extracts from Adjusted Net Profit / Loss Computation

Profit/Loss per Accounts

	Primary Trade	Subsidiary Trade
140. Net Profit per Accounts	<input type="text"/>	<input type="text"/>
141. Net Loss per Accounts	<input type="text"/>	<input type="text"/>

Adjustments made to Profit / Loss per Accounts

142. Motor Expenses	<input type="text"/>	<input type="text"/>
143. Donations (Political and Charitable) / Entertainment	<input type="text"/>	<input type="text"/>
144. Light, Heat and Phone	<input type="text"/>	<input type="text"/>
145. Net gain on sale of fixed / chargeable assets	<input type="text"/>	<input type="text"/>
146. Net loss on sale of fixed / chargeable assets	<input type="text"/>	<input type="text"/>
147. (a) Stock relief claimed under S. 666	<input type="text"/>	<input type="text"/>
(b) Stock relief claimed under S. 667B	<input type="text"/>	<input type="text"/>
(c) Stock relief claimed under S. 667C	<input type="text"/>	<input type="text"/>

C - EXEMPT INCOME

Income from Sources Exempt from Tax

201. (a) Profit, gains or distributions from Woodlands	<input type="text"/>
(b) If a loss, enter the amount of the loss	<input type="text"/>

D - IRISH RENTAL INCOME [301 - 313]

Residential Property

301. Where the registration requirements of Part 7 of the Residential Tenancies Act 2004 have been complied with in respect of all tenancies which existed in relation to residential premises in the year 2019, insert <input checked="" type="checkbox"/> in box	<input type="checkbox"/>
302. Number of properties let	<input type="text"/>
303. Gross Rent Receivable	<input type="text"/>
304. Expenses	
(a) Repairs	<input type="text"/>
(b) Allowable interest	<input type="text"/>
(c) "Section 23" type relief where 2019 is the first year of claim	<input type="text"/>
(d) Pre-letting expenditure on vacant properties allowed by S. 97A	<input type="text"/>
(e) Other	<input type="text"/>
305. Amount of chargeable profit / allowable loss after expenses but before Capital Allowances	
(a) Net profit on residential property	<input type="text"/>
(b) Net loss on residential property	<input type="text"/>

Commercial property, land and all other sources of Irish rental income

306. Number of properties let	<input type="text"/>
307. Number in hectares, if applicable	<input type="text"/>
308. Gross Rent Receivable	<input type="text"/>
309. Expenses	
(a) Repairs	<input type="text"/>
(b) Allowable interest	<input type="text"/>
(c) Other	<input type="text"/>

2019155 Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK

- 310. Amount of chargeable profit / allowable loss after expenses **but** before Capital Allowances
 - (a) Net profit on commercial property
 - (b) Net loss on commercial property
- 311. Amount of chargeable **profit** from all sources, after expenses **but** before Capital Allowances (Total of Line 305 and Line 310 - if a loss show **0.00**)
- 312. Total Capital Allowances available for 2019
- 313. Amount of losses in this year

E - OTHER IRISH INCOME [314 - 319]

Income from which Irish income tax was not deducted

- 314. Income (interest on Government or other loans, deposit accounts, etc. and discounts, payable without deduction of Irish income tax)

Income from which Irish income tax was deducted

- 315. Interest paid or credited on deposits with the Commercial Banks, Building Societies, ACC Loan Management Ltd., An Post (other than interest on Special Savings Accounts), etc. (show the **gross** amount paid or credited **before** the application of retention tax)
- 316. Gross Distributions (i.e. distributions **plus** dividend withholding tax)
- 317. **Patent royalty income where tax was deducted at source**
 - (a) Gross amount of Irish Patent Royalty income previously exempted under S. 234
 - (b) Gross amount of other Irish Patent Royalty income
- 318. Other income received in 2019
- 319. **Investment Undertakings (S. 739G(2A))**
 - (a) Gain on deemed disposal (S. 739E(1)(b)(ii))
 - (b) Gain on deemed disposal (S. 739E(1)(ba))
 - (c) Name & Address of the Investment Undertaking (S. 739E(2A)(b)), include Eircode (if known)

F - FOREIGN INCOME [401 - 417] (Enter amounts in €)
Securities and Possessions outside the State

- 401. Income from securities and possessions outside the State
Foreign rental losses may be offset **only** against foreign rental profits

Foreign Bank Accounts (S. 895)

Give the following details for each foreign bank account opened in 2019 of which the partnership was the beneficial owner of the deposits held

- 402. Name and address of deposit holder (bank, etc.)
- 403. Date account was opened
- 404. Amount of money deposited on opening the account
- 405. Name and address of intermediary through whom account was opened, include Eircode (if known)
(Include details of interest received from these accounts at Line 401)

Foreign Life Policies (S. 730H, 730I, 730J, 730K)

Give the following details in respect of policies issued in 2019 from ANY Member State of the EU or EEA, or from a Member State of the OECD with which Ireland has a Double Taxation Agreement

- 406. Name and address of person who commenced the Foreign Life Policy, include Eircode (if known)

2019155 Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK

407. Terms of the policy

408. Annual premiums payable

.00

409. Name and address of the person through whom the Foreign Life Policy was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Offshore Funds

Give the following details in respect of each material interest in 'regulated offshore fund(s)' (those coming within S. 747B(2A)) acquired in 2019 in the EU or EEA, or in a Member State of the OECD with which Ireland has a Double Taxation Agreement

410. Name and address of Offshore Fund(s)

411. Date material interest was acquired

412. Amount of capital invested in acquiring the material interest

.00

413. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Other Offshore Products

Give the following details for each material interest acquired in 2019 in (i) other offshore products (including foreign life assurance policies) OUTSIDE the EU or EEA, or outside a Member State of the OECD with which Ireland has a Double Taxation Agreement and in (ii) 'unregulated funds' (those not coming within S. 747B(2A)) within the EU or EEA, or within any Member State of the OECD with which Ireland has a Double Taxation Agreement

414. Name and address of Offshore Products

415. Date material interest was acquired

416. Amount of payment made in acquiring the material interest

.00

417. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

G - INCOME/PROFIT FROM SOURCES NOT SHOWN ELSEWHERE

(Include sums received after discontinuance of trade or profession and sums deemed to be income of the partnership under S. 806)

501. (a) Gross amount of income / profit from sources not shown elsewhere

.00

(b) Detail(s) of income / profit source(s)

H - ANNUAL PAYMENTS, CHARGES, INTEREST PAID AND DONATIONS [601 - 605]

- 601. Gross amount of **Rents, etc. payable to Non-Residents** in 2019
- 602. **Clawback of Employers' Tax Relief at Source (TRS)**
 If you are an employer and have paid medical insurance premiums to an authorised insurer on behalf of your employees, **enter the amount of tax relief at source** granted to you in respect of these premiums
Note: do not enter the amount of the insurance premiums paid
- 603. Gross amount of payment of **Charges / Annuities, incl. Patent Royalties** where tax was deducted
- 604. Interest on mortgage or loan (including bank overdraft interest)
- 605. **Approved Sports Bodies** - Amount of Donations made in 2019

I - PARTNERSHIP PROFITS: BALANCE OF PROFITS APPORTIONED UNDER S. 1008(2)(a)(ii) [701 - 703]

- 701. Amount of profits apportioned under S. 1008(2)(a)(ii)
- 702. Apportionment required
- 703. State why the aggregate of profits arising to partners before S. 1008(2)(a)(ii) is less than the full amount of the partnership profits

J - CHARGEABLE ASSETS ACQUIRED IN 2019 [801 - 808]

Enter the number of assets acquired and the consideration given

Description of Assets	Number of Assets	Consideration
801. Shares (quoted & unquoted)		<input type="text"/>
802. Residential Premises	<input type="text"/>	<input type="text"/>
803. Commercial Premises	<input type="text"/>	<input type="text"/>
804. Agricultural Land	<input type="text"/>	<input type="text"/>
805. Development Land	<input type="text"/>	<input type="text"/>
806. Business Assets	<input type="text"/>	<input type="text"/>
807. Antiques / Works of Art	<input type="text"/>	<input type="text"/>
808. Other	<input type="text"/>	<input type="text"/>

K - CAPITAL GAINS ACCRUED IN 2019 [901 - 917]

Description of Assets	No. of Disposals	Disposals between connected persons Insert <input type="checkbox"/> in box	Aggregate Area in Hectares	Aggregate Consideration (Substitute market value where disposal not made at arm's length)
901. Shares / Securities - Quoted		<input type="checkbox"/>		<input type="text"/> .00
902. Shares / Securities - Unquoted		<input type="checkbox"/>		<input type="text"/> .00
903. Agricultural Land / Buildings	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/> .00
904. Development Land	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/> .00
905. Commercial Premises	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
906. Residential Premises	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
907. Venture Fund Gains (Sec. 541C(2)(a))		<input type="checkbox"/>		<input type="text"/> .00
908. Other Assets	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
909. Total Consideration				<input type="text"/> .00
910. Incidental cost(s) of disposal(s)				<input type="text"/> .00
911. Aggregate net consideration (after incidental costs of disposals)				<input type="text"/> .00
912. (a) Cost of acquisition (if assets acquired prior to 6/4/1974 or acquired otherwise not at arm's length substitute market value for cost) - indexed where appropriate				<input type="text"/> .00
(b) Insert <input type="checkbox"/> in box if not at arm's length				<input type="checkbox"/>
913. Amount of enhancement expenditure claimed (indexed where appropriate)				<input type="text"/> .00
914. Chargeable gains in the year before S. 604A relief				<input type="text"/> .00
915. Amount of gain relieved under S. 604A				<input type="text"/> .00

Particulars of Distribution between Partners of Capital Gains Accrued in 2019

916. Partners **resident** in Ireland

PPSN of Partner	Basis of Distribution (%)	Amount of Chargeable Gain
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00

917. Partners **not resident** in Ireland

Name, Address, Foreign Tax Number (if any) and PPSN (if any) of Partner	Basis of Distribution (%)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Expression of Doubt

If you have a genuine doubt about the correct application of tax law to any item in the return, insert in the box and provide details of the point at issue in the entry fields provided below

(This section is only for genuine Expressions of Doubt as provided for by S. 959P. It should not be used for general notes or comments)

(a) Provide full details of the facts and circumstances of the matter to which the Expression of Doubt relates

(b) Specify the doubt, the basis for the doubt and the tax law giving rise to the doubt

(c) Identify the amount of tax in doubt in respect of the chargeable period to which the Expression of Doubt relates

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(d) List the supporting documents that are being submitted in relation to the matter involved. These documents should accompany this return

(e) Identify any published Revenue guidelines that you have consulted concerning the application of the law in similar circumstances

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Full details of Revenue's data protection policy setting out how we will use your personal data as well as information regarding your rights as a data subject are available on our [Privacy](http://www.revenue.ie) page on www.revenue.ie. Details of this policy are also available in hard copy upon request.