## Form 1(Firms) Partnership Tax Return 2020



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TAIN			Tax Refe Rememb in any co Revenue	per to q	uote t	his									
				This	s Tax	Ret	urn is	s for	use	by pa	artne	rship	ps		
				The	Retu	rn sl	hould	be m	ade	by th	e par	rtner			
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					no is r ime of									e usu	al
Return Address					the pa									n act	ing
Office of the Revent Collector-General's PO Box 354 Limerick		oners		mad	partr le by t State										
RETURN OF INCOME RETURN OF CHARGE The Precedent partnedeliver a return of part deliver a return of part Each partner is require Revenue Online Serv	EABLE ASSET er is required thership incomed to make a s	TS ACQUIRE by Section 99 ne and gains eparate person	D BY THE 59I of the for 2020 conal return	PARTI Taxes ( on or be on Fo	NERS Consc efore 3 rm 11,	HIP olida 31 C in a	IN TH tion A Octobe addition	IE YE act 19 er 202 on to t	<b>AR</b> 97, 21 his	<b>ENDE</b> as an	ED 31 nende	<b>DEC</b> ed, to	prep	BER	
return, provide de Note: Each partn personal tax retu	etails of the po er affected by	int at issue ir	n the entry	fields	provid	ded	on pa	ige 11				·			
<ul> <li>When completing thi</li> <li>Write clearly and</li> <li>Any panel(s) or s</li> <li>In date boxes er</li> <li>Use BLUE ink w</li> <li>If there is not en same format as s</li> <li>If submitting this attach a stamp</li> <li>Legislative reference</li> </ul>	d accurately was ection(s) that a ter the format hen completing ough space in the relevant pareturn use an	ithin boxes do not requir of Day/Mont g this form any of the panel(s) y envelope a	h/Year, e.	g. 31/1 vided o Freepo	0/2026 n the f st" ab	0 form ove	n, atta	Returr	n Ad	dress	. You	do n	ot ne		
YOU MUST SIGN T I DECLARE that, to th	_	_	nd belief, t	his forr	n cont	tains	s a co	rrect	stat	emen	t for t	:he p	urpos	ses c	of
assessment to tax for acquired in the year 2	the year 2020														
Signature	-									Date		D/\	/  \/	ΥY	ΥY
Capacity of Signatory									Ī						
Full Name of Partners (if different from above	•														
Contact Details (in ca	ase of query a	bout this retu	ırn)												

**Contact Name** 

Telephone or E-Mail

Agent's TAIN

Client's Ref.

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					(i)							(ii)	)							(ii	i)			(iv)	(v)	
	(a)															. 00		]			,		00			<b>→</b>
	(b)									<u> </u>						00		]			],		00			<b>→</b>
	(c)						П									.00		<u></u>			],[		00			<b>→</b>
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	(e)									]						00		<u></u>			],[		00			<b>→</b>
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3.			s <b>not</b> te co						w (	on b	eha	lf o	of al	l pa	rtne	ers										
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		Nar	ne & . Num	ber (i	ess a f any				ах															received	capital	received
	(a	<b>、</b> 「			(i) 		$\top$						(ii)			. 00	) [			)   	iii)		. 00	(iv)	() 	v)
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	(b	)									],			, [		. 00			],[		,		. 00			
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Pa	nnel A is set out on pag	es 2 and 3; entric	es should be ma	ide on both pages	where relevant	
1.	(b) Name and Address	of Precedent Actir	ng Partner			
	Particulars of the in Panel B on page		ers during Ac	counting Perio	d(s) covered	
2.	Partners resident in Ire	eland				
	Complete columns (vi) Profits in this Accountin	• •	re were changes	in the Partnership	or in the Basis of Dis	stribution of
	Basis of distribution of profits* at start of period (%)	Insert ⊠ in box if partner commenced	Insert ⊠ in box if partner ceased	Insert ⊠ in box if the was a change in the distribution of profit	•	Basis of distribution of profits* at end of period (%)
	(vi)	(vii)	(viii)	(ix)	(x)	(xi)
	(a)					
	(b) .					
	(c) .					
	(d) .					-
	(e) .					
	(f) .					-
	*after salary and interest on capital					*after salary and interest on capital
3.	Partners <b>not resident</b> in Complete columns <b>(v</b> i Profits in this Account	i) to (xi) below if the	nere were chango	es in the Partnersh	ip or in the Basis of D	Distribution of
	Basis of distribution of profits* at start of period (%)	Insert ⊠ in box if partner commenced	Insert ⊠ in box if partner ceased	Insert ⊠ in box if the was a change in the distribution of profits		Basis of distribution of profits* at end of period (%)
	(vi)	(vii)	(viii)	(ix)	(x)	(xi)
	(a)					
	*after salary and interest on capital					*after salary and interest on capital

2020155

Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK

B - F	PROFITS FROM TRADES, PROFESSIONS O	R VOCATIONS [101 - 147	1
		Primary Trade	Subsidiary Trade
101.	Description of Trade, Profession or Vocation (You must clearly describe the trade)		
	ot submit accounts with this Return. Instead you must give an ounts, Lines 111 - 147	extract of information from the ac	counts in Extracts From
102.	Does the trade include relevant operations for the purposes of Relevant Contracts Tax (RCT)? (Relevant operations mean operations in the construction, forestry and meat-processing states)	Yes No	Yes No
103.	If this source of income ceased during 2020 state the date of cessation		
Prof	it assessable		
104.	Amount of adjusted net profit for accounting period		
105.	Amount of adjusted net loss for accounting period	.00	
106.	Income assessable under S. 98A(4), (Reverse Premiums in trading situations) if not already included above		
107.	Balancing Charges		
Capi	tal Allowances for the current year [108 - 110]		
108.	Machinery and Plant	.00	
109.	Industrial Buildings and / or Farm Buildings Allowance	, , , , , ,	,
110.	Other Capital Allowances		.00
EXT	RACTS FROM ACCOUNTS [111 - 157]		
Acco	ounts Information Period (must be completed)		
111.	From		
112.	То		
	acts From Accounts must be completed in all cases ides the carrying on of a trade or profession, except		
113.	If the partnership has previously submitted accounts in relating to this return state the Form 1(Firms) return wi accounts were submitted		YYYY
114.	Insert ⊠ in the box if the partnership is a Registered Fa	arm Partnership as defined by	s. 667C
Inco	me		
115.	Sales/Receipts/Turnover	.00	.00
116.	Receipts from Government Agencies (GMS, etc.)		.00
117.	Other trading Income including tax exempt income		00

2020155

Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK

202	0155 Tax Reference Number					(S) OR SECT		
Trad	ing Account Items		,	Primary			osidiary	
118.	Purchases				-00			. 00
	Gross Trading Profits / Losses (incl Receipts / Income already listed in section). Enter loss amount as a m	the previous	rade	, , ,	.00			.00
•	enses and Deductions Salaries / Wages				-00			. 00
	Additional staff costs				.00		     	.00
122.					.00			.00
123.	Other Sub-Contractors				.00			. 00
124.	Consultancy, Professional fees				.00			. 00
125.	Motor, Travel and Subsistence							.00
126.	Repairs / Renewals				- 00			00
127.	Rental Expenses				.00			. 00
128.	Depreciation, Goodwill / Capital wr	ite-off			.00			. 00
129.	(a) Provisions including bad debts	- positive			.00			.00
	(b) Provisions including bad debts	- negative			00			00
130.	Other Expenses				.00			. 00
131.	Other Expenses - negative / credit	entries			-00			.00
Capi	tal Account and Balance Shee	t Items						
132.	Cash / Capital introduced				.00		,	. 00
133.	Drawings (Net of Tax and Pension	contributions)	)	, , , , ,	- 00		],	. 00
134.	(a) Closing Capital Balance - positi	ve			.00			. 00
	(b) If negative, state amount here			, , ,	.00			. 00
135.	Stock, Work in progress, Finished	goods			.00			. 00
136.	Debtors and Prepayments				.00			. 00
137.	Cash / Bank (Debit)				.00			. 00
138.	Bank / Loans / Overdraft (Credit)				.00			. 00
139.	Client Account Balances (Debit)				.00			. 00
140.	Client Account Balances (Credit)			, , ,	.00			. 00
141.	Creditors and Accruals				.00			. 00
142.	Tax Creditors				.00			. 00
143.	(a) Net Assets - positive				.00			. 00
	(b) If negative, state amount here				.00			. 00

202	0155	Tax Reference Number																		ΓDO FTB		
		n Adjusted Net Profit / per Accounts	Los	ss Con	npu	tati	on	Р	rim	ary	Tra	ade				Sı	ıbs	idia	ry T	rade	)	
	-	le Profit per Accounts						,			,		. 0	0		,					7.	00
		le Loss per Accounts									,		. 0	0		,			],		].[	00
-		made to Net Profit / Loss nere are no adjustments re	•																			
	profit / lo	oss per accounts, insert ⊠	•		.0					_	1								1		7	
147.								,		_ _	, 		러누	0			井	Ļ	], 1—		= 1	00
		ns (Political and Charitable	e) / E	ntertair	nmer	nt		,	<u> </u>	<u> </u>	,		러누	0			井	뉴	<u> </u>		4	00
	•	eat and Phone						_,_		1	<u>,                                     </u>		러누	0			井	╬	<u> </u>		닉片	00
150.	Net gain	on sale of fixed / chargea	ble a	assets				,	Ļ		<u>,</u>			0			<u>_</u> L	<u>_</u>	],		<u> </u> '[	00
151.	Net loss	on sale of fixed / chargea	ble a	ssets							<u>,                                     </u>			0					],		<u> </u> -	00
152.	(a) Dedu	uction for stock relief under	S. 6	666							,		. 0	0					],			00
	(b) Dedu	uction for stock relief under	S. 6	667B				,			,		. 0	0					],			00
	(c) Dedu	iction for stock relief under	· S. 6	667C							,		O	0					],			00
153.	Deduction	on for increase in carbon to	ax ur	nder S.	664	Ą					,		. 0	0					],			00
154.	Other Ac	ldbacks						,			,		. 0	0		,[_			],		[	00
	Other De							,			,		. 0	0		,			<u>,                                     </u>			00
	i <b>t Assess</b> Amount of	able f adjusted net profit for acc	ะดบท	tina nei	hoir					1			. 0	0							7.[	00
		f adjusted net loss for acco		•				,		╬	], ]		러누	0		',_ '[	╬	<u> </u>	), ][]		۲,	00
	EXEMPT	INCOME						,	_ _	_	J,[	السال				,	_ L	_ _	J,			
201.		e from Sources Exemp t, gains or distributions from																7			7.[	00
201.	. ,	oss, enter the amount of th			us											,_ 	╬	╬	J,  ]		= 7	00
D - I	` '	ENTAL INCOME [301															_ _	_	],[]			<u>,,,                                  </u>
		ntial Property							_													
301.		ne registration requiremen ct of all tenancies which ex																			th 「	7
302.	Number	of properties let																			٦	٦
303.	Gross R	ent Receivable																			7.	00
304.	Expense	es														,. 						
	(a) Repa	nirs														,_	<u> </u>	Ļ	],]	Щ		00
	(b) Allow	able interest														,_	<u>_</u>	<u>_</u>	,		<u> - </u>	00
	(c) "Sect	tion 23" type relief where 2	2020	is the f	first	yea	r of c	aim									<u>_</u>		,			00
	(d) Pre-le	etting expenditure on vaca	nt pr	ropertie	s allo	owe	d by	S. 9	7A										,		[	00
	(e) Othe																		],		. (	00
305.	Amount Allowan	of chargeable profit / allov	vable	e loss a	ıfter (	exp	enses	s bu	t b	efor	e C	Capit	tal									
		profit on residential proper	y																,			00
	` '	oss on residential property																	,			00
306.		ercial property, land and of properties let	nd a	II othe	r so	ourc	ces c	f Ir	ish	ı re	nta	ıl in	con	ne						ſ		
		nectares, if applicable																			  -  -	$\dashv$
		ent Receivable																┰┕	,ر 		ا بــــ آ.[	00
500.	01035 K	CITE I VECEIVANIE													$\Box$		<b>⊥</b>  L	$\sqcup \sqcup$	J,	ШL	∐ [	<b>J J</b>

_		ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
	(a) Repairs	
	(b) Allowable interest	
	(c) Other	
310.	Amount of chargeable profit / allowable loss after expenses <b>but</b> before 0 Allowances	
	(a) Net profit on commercial property	
	(b) Net loss on commercial property	
311.	Amount of chargeable <b>profit</b> from all sources, after expenses <b>but</b> before Capital Allowances (Total of Line 305 and Line 310 - if a loss show <b>0.00</b> )	
312.	Total Capital Allowances available for 2020	
313.	Amount of losses in this year	
E - C	OTHER IRISH INCOME [314 - 319]	
314.	Income from which Irish income tax was not deducted Income (interest on Government or other loans, deposit accounts, etc. and discounts, payable without deduction of Irish income tax) Income from which Irish income tax was deducted	
315.	Interest paid or credited on deposits with the Commercial Banks, Buildin Societies, ACC Loan Management Ltd., An Post (other than interest on Special Savings Accounts), etc. (show the <b>gross</b> amount paid or credite <b>before</b> the application of retention tax)	
316.	Gross Distributions (i.e. distributions <b>plus</b> dividend withholding tax)	
317.	Patent royalty income where tax was deducted at source	
	(a) Gross amount of Irish Patent Royalty income previously exempted under S. 234	
	(b) Gross amount of other Irish Patent Royalty income	
318.	Other income received in 2020	
319.	Investment Undertakings (S. 739G(2A)) (a) Gain on deemed disposal (S. 739E(1)(b)(ii))	.00
	(b) Gain on deemed disposal (S. 739E(1)(ba))	
	(c) Name & Address of the Investment Undertaking (S. 739E(2A)(b)), include Eircode (if known)	
F-F	OREIGN INCOME [401 - 417] (Enter amounts in €) Securities and Possessions outside the State	
401.	Income from securities and possessions outside the State Foreign rental losses may be offset <b>only</b> against foreign rental profits	
	Foreign Bank Accounts (S. 895) the following details for each foreign bank account opened in 2020 of white icial owner of the deposits held	ch the partnership was the
402.	Name and address of deposit holder (bank, etc.)	
403.	Date account was opened	DD/MM/YYYY
404.	Amount of money deposited on opening the account	
405.	Name and address of intermediary through whom account was opened, include Eircode (if known) (Include details of interest received from these accounts at Line 401)	
	Foreign Life Policies (S. 730H, 730L 730J, 730K)	

Give the following details in respect of policies issued in 2020 from ANY Member State of the EU or EEA, or from a Member State of the OECD with which Ireland has a Double Taxation Agreement

202	0155 Tax Reference Number	ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
406.	Name and address of person who commenced the Foreign Life Policy, include Eircode (if known)	
407.	Terms of the policy	
408.	Annual premiums payable	
409.	Name and address of the person through whom the Foreign Life Policy was acquired, include Eircode (if known)	
	(Include details of income received from these accounts at Line 401)  Offshore Funds	
S. 74	the following details in respect of each material interest in 'regulated offs 7B(2A)) acquired in 2020 in the EU or EEA, or in a Member State of the le Taxation Agreement	
410.	Name and address of Offshore Fund(s)	
411.	Date material interest was acquired	
412.	Amount of capital invested in acquiring the material interest	
413.	Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)	
	(Include details of income received from these accounts at Line 401)	
	Other Offshore Products	
life as	the following details for each material interest acquired in 2020 in (i) othersurance policies) OUTSIDE the EU or EEA, or outside a Member State able Taxation Agreement and in (ii) 'unregulated funds' (those not coming or within any Member State of the OECD with which Ireland has a Double	of the OECD with which Ireland has g within S. 747B(2A)) within the EU or
414.	Name and address of Offshore Products	
415.	Date material interest was acquired	
416.	Amount of payment made in acquiring the material interest	
417.	Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)	
	(Include details of income received from these accounts at Line 401)	
G - I	NCOME/PROFIT FROM SOURCES NOT SHOWN ELSEW (Include sums received after discontinuance of trade or profession and	
501.	partnership under S. 806) (a) Gross amount of income / profit from sources not shown elsewhere	
	(b) Detail(s) of income / profit source(s)	

202	0155 Tax Reference Number		ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
H - A	ANNUAL PAYMENTS, CHARGE	S, INTEREST PAID AN	D DONATIONS [601 - 605]
601.	Gross amount of Rents, etc. payable	to Non-Residents in 2020	
602.	Clawback of Employers' Tax Relief If you are an employer and have paid authorised insurer on behalf of your e relief at source granted to you in res Note: do not enter the amount of the	medical insurance premiums mployees, enter the amount pect of these premiums	
603.	Gross amount of payment of <b>Charges</b> where tax was deducted	/ Annuities, incl. Patent Ro	oyalties
604.	Interest on mortgage or loan (including	g bank overdraft interest)	
605.	Approved Sports Bodies - Amount of	f Donations made in 2020	
I - P#	ARTNERSHIP PROFITS: BALANC	E OF PROFITS APPORT	TIONED UNDER S. 1008(2)(a)(ii) [701 - 703]
701.	Amount of profits apportioned under S	. 1008(2)(a)(ii)	
702.	Apportionment required		
703.	State why the aggregate of profits aris partners before S. 1008(2)(a)(ii) is less the full amount of the partnership profit	s than	
J - C	CHARGEABLE ASSETS ACQUI	RED IN 2020 [801 - 808]	
Ente	the number of assets acquired and the	consideration given	
	Description of Assets	Number of Assets	Consideration
801.	Shares (quoted & unquoted)		00
802.	Residential Premises		
803.	Commercial Premises		
804.	Agricultural Land		
805.	Development Land		
806.	Business Assets		-00
807.	Antiques / Works of Art		
808.	Other		

2020155	Tax Reference Number					ANY PANEL(S) OR SECTION(S) THAT DO NOT
2020100	Tax Reference Hamber					REQUIRE AN ENTRY SHOULD BE LEFT BLANK

	Description of Assets	No. of Disposals	Disposals between connected persons Insert ⊠ in box	Aggregate Area in Hectares	(Subs	grega stitute al not i	marke	et valu	e wh	nere	)
901.	Shares / Securities - Quoted					]		,			00
902.	Shares / Securities - Unquote	d				]		,			00
903.	Agricultural Land / Buildings							,			00
904.	Development Land			,		]					00
905.	Commercial Premises					]		,			00
906.	Residential Premises					]		,			00
907.	Venture Fund Gains							,			00
908.	(Sec. 541C(2)(a)) Other Assets										00
909.	Total Consideration										00
910.	Incidental cost(s) of disposal(s	s)									00
911.	Aggregate net consideration (a	after incide	ental costs of dispo	osals)							00
912.	(a) Cost of acquisition (if asse otherwise not at arm's length	•	•	•		,		,			00
	where appropriate (b) Insert ⊠ in box if not at ar	m's length									
913.	Amount of enhancement expe	nditure cla	aimed (indexed wh	ere appropriate)		]					00
914.	Chargeable gains in the year	before S. 6	604A relief					,			00
915.	Amount of gain relieved under	S. 604A				]		,			00
	culars of Distribution betv Partners resident in Ireland PPSN of Partner	veen Part	tners of Capital  Basis of Distr			unt of	Char	geabl	e Ga	iin	
										<b> </b>	00
										<u> </u>	00
										ĪĪ.	00
										ĪĪ.	00
								,			00
917.	Partners <b>not resident</b> in Irela		per (if anv) and PPSN	(if any) of Partner		В	asis	of Dis	tribu	ıtion	(%)
	1 1, 11 111, 111		7,		1					1	1

020155	Tax Referen	ce Number								ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK
xpression	of Doubt									
nd provide o	details of the poi	int at issue in nuine Expre	the er	ntry fi	elds	provid	led be	elow		n in the return, insert ⊠ in the box  y S. 959P. It should not be used for
(a) Provid	le full details of	the facts and	d circui	msta	nces	of the	e mat	ter to	o whi	ch the Expression of Doubt relates
(b) Speci	fy the doubt, the	e basis for th	e doul	bt and	d the	tax la	aw giv	ving	rise t	o the doubt
	fy the amount or opression of Do		t in res	spect	of th	ne cha	irgea	ble p	erioc	to which00
	e supporting do d accompany th		it are b	peing	sub	mitted	l in re	elatio	n to t	he matter involved. These documents
	y any published circumstances		uideline	es th	at yo	ou hav	e cor	nsult	ed cc	oncerning the application of the law in

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Full details of Revenue's data protection policy setting out how we will use your personal data as well as information regarding your rights as a data subject are available on our **Privacy** page on **www.revenue.ie**. Details of this policy are also available in hard copy upon request.