Response Number 224

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a sole trader with no employees, who is barely getting by, I'm concerned about the additional costs it will bring to my business.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I am regularly kept waiting for months for payment of invoices by suppliers, under the new system will I be required to pay VAT when I issue an invoice or can I defer payment until I receive payment? Sometimes customers require me to revise an invoice, would the new system be able to handle this?

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The costs involved for single person businesses & how it may negatively effect cash flow.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

If it was mandatory, it would be good if there was a facility within ROS to be able to issue a basic invoice through their system. I expect the cost of software for real time reporting will be expensive for single person businesses.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Don't know.