Response Number 101

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it is a good idea and follows form the Payroll direct reporting which works well.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

That the RTD be automatically calculated from the direct reported data. No extra reporting should be required.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It is already widely used by many company's in Ireland. Systems such as Copa, SAP, etc. are already a requirement for most business to deal with semi-sate and Multi-Nationals.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

As an SME it was not a difficult process. most accounting software available already offers this function.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Don't reinvent the wheel. Use existing modules.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The VAT return should be auto completed based on transaction input. There should be no need for prompts.
The current Payroll Reporting system works well and could be used as a model for VAT reporting.
In Payroll you simple run the pay roll and the reports are automatically generated and sent to Revenue.
Likewise with accounts, as the transaction are posed most systems generate VAT returns.