Response Number 594

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Should real-time reporting result in additional costs for businesses that shall be account for and adequately compensated.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ensure accounting tools and software are ready for the real-time reporting. The change should not add extra pressure on businesses rather on those developing accounting and reporting tools.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

eInvoice could help reducing the need for printed invoices other than that invoices send via email as PDF attachment provided same benefit.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Businesses with low VAT volume should have a fast-track mechanism or exception given their limited exposure to VAT reporting.