Response Number 357

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I am concerned that it will introduce unnecessary complications for small businesses, particularly sole traders, that ate not as digitally advanced as others,

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Counsel cannot sue for fees and are dependent on clients placing solicitors in funds. Real time reporting could see Counsel paying VAT on invoices for which they have not or may never be paid.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

See previous responses

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Have concerns about the arrangements being mandatory.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Whether or not the invoiced party is subject to prompt payments legislation?
Whether or not the invoiced party (Solicitor) is dependent on being placed in funds by a client