Response Number 1078

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

IF all the different organizations in the country are using suitable accounting software and integration is 100% complete then this will allow time saving and efficiency. The challenge is in the trust and information security in all aspects needs to be at the highest levels. e.g. a hack on the revenue portal could then give detailed access to all the organizations across the network.
Additionally all vendors and partners need to ensure compliance and openness.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The current competency across the VAT network and adoption of accounting software technology.
The business practices of SME's in Ireland who are Owner doing the daily accounts and providing accountants with shoebox type accounts. This needs to be reviewed to allow migration.
Confidentiality and information security of the entire network and the links with different systems.
Communication and Communication the change process is a challenge to all involved.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

If the integration is in place to avoid double work then [redacted] is a cumbersome tool and only available during "normal business hours" which was an is a poor choice of simplicity and integration (only 5% of the Irish workforce work 9-5 i recently read).This tool does not integrate with accounts packages and is a doubled job to issue an invoice.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Integration with existing accounting packages and information security and communication is vital (a full change management programme is required

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As a an SME i need it to be as simple for the common man to be able to complete. Many accounting firms offer VAT returns to their clients but many small businesses cannot pay the fees. the current approach is simple and straight forward