Response Number 405

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We're a small services business who operate on a cash receipts basis for VAT. We do a single VAT return each January. I would be concerned about the additional paperwork associated with real-time reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Implications for small businesses. Level of automation possible (as in payroll returns).

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

99% of our invoices are currently issued via e-mail. For B2B and B2G transactions I can't personally foresee any major issues with mandatory electronic invoicing.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

It has been a natural progression for us to issue invoices via e-mail - more convenient and economical.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Allow for flexibilty within the programme from manual to automated systems.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I sometimes find it difficult to categorise transactions which are zero-rated or exempt - any way that this could be simplified would be helpful.