Response Number 459

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I would be interested in learning more about the new system if it makes the book keeping side of things easier. I can see how it would work with some of the larger suppliers but I'm not sure about some of the smaller local suppliers who issue till receipts and are paid on demand by cash or credit/debit card.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Online tuition.
For me, where cash flow can sometimes be an issue, a special Revenue Vat account where I could make weekly payments would be very helpful.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I imagine elnvoicing will mean extra software and/or new POS machinery which will be expensive.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

I don't feel I'm educated enough on the programme to offer any meaningful suggestions.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The vat 3 return itself is straight forward. For me, the ability to make regular payments rather than one bimonthly payment would be helpful.