Response Number 413

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I don't think its a good idea, as i presume that every invoice that is done or received will have vat implications right away so today i could owe vat tomorrow i might be getting a refund, is vat going to be owed or refunded each day or what ?

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

i think the 2 monthly basis is good , the 4 monthly and 6 monthly basis just put strain on the business. when will vat be owed by the company and due for payment in real time system,
i think it will put extra work on the company especially small business where this is to be watched on an on going basis where they may only have book keeper in a few days . and this would normally be the person dealing with vat

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

no but there are still a lot of companies out there that are sending invoice by post and chqs by post for payments so not sure how it will work , how will these invoices be sent in to revenue

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

need to be a simple system that is easy to use, there have been and will be a lot of challenges for business in the near future with the extra reporting for travel and sub ect and then the mandatory penions system going forward so companies may not be able to cope with all this and may feel they are doing more paperwork for the government than business for them selves

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

clear information on what exactly is required in each area , the area for exceptional items is a bit vague at the moment