Response Number 691

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It would be welcomed by our Business as it would make payments and tracing of payments easier on us financially instead of sitting monies aside each month or quarter to do so.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Time to transfer over would be welcome and any teething problems discussed and talked through without any penalties for a certain time frame.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

It is not.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Training should be provided to office staff from Revenue in a comprehensive manner to ensure both Business owners and users of ROS are aware prior to any changes.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Have not used this yet.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Training.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Date requirements, completing and finalizing reports in working systems ie, Sage etc. Training modules to be available in the help section for staff.