Response Number 943

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I am concerned about whether it would create more work because we currently have a VAT3 registration as a UK-based supplier of services. We don't currently use it, but are required to maintain it if tendering for work in Ireland, which occasionally happens. If no transactions mean no paperwork then fine, but if I have to continually submit forms etc. then I'd have to consider whether it's worth maintaining the registration.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ease of use... not all of us are accountants or have access to accountants with knowledge of Irish taxation! Mine don't for example!

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

I'm not sure I can, but continuous reporting is something that HMRC here in the UK are using more and I'm unaware of serious problems.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

None.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We haven't had to.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

None.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

It is fine as it is.