Response Number 74

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This seems a more time-consuming way to do this rather than managing all transactions once every other month.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

As above - the time implications

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

With our other EU VAT numbers, returns are submitted either monthly or quarterly. Both work well.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Does not apply to us

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Just a bit more detail of what each field is requesting. For example, when adding credit notes to the return, without sales, this is quite complex. I had to reach out to a consultant to find out how to manage this.