Response Number 811

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a SME professional services company we have 60 invoices per annum and it takes time to collect the payment. The cash receipts basis works really well for us.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The payroll process works very well for the small SME business. The input screen is intuitive and is efficient.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We currently use a digital accounting system created by ourselves. The bank account is central and all transactions are entered weekly and the bank reconciled weekly. We have excellent controls which is easy for a small business. We would have to upgrade to a software package.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We deal with public bodies but so far have not had to embrace e-invoicing.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

exempt small SME's until a simple solution becomes apparent.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The amount lodged in the period must agree with the vat return split between 23% and 0% rated for training or export. A prompt to ensure that the totals agree could be useful.