Response Number 968

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It is a good idea

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

IT and the cost of implementation. Will it have any affect on our cashflow as we pay mostly the same amount each month to avoid the highs and lows of the clothing sector? It avoids rebates and assists with a constant cash out.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We also return Vat to the UK and they now use a bridging software that's accredited by HMRC

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No concerns

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The current format works. Presumably and e approach will not differ too much