Response Number 141

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it's important to keep up to date and use our technology for seamless transactions, I worry though that it means a lot more work for small businesses like myself to set this up, we wouldn't have the expertise and also the time frame for transition would be important.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How would the reporting programme work, could it be a part of our Accounting package or would we need to buy a new programme, for example we use Quickbooks for our accounts but Thesursus for Payroll and this works well as it is aligned with Revenue. How we receive/send reports from/to Revenue would be important, they need to be clear and simple.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

NO.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Small businesses who don't have expertise in this area should be able to get one to one help to transition or even on line information days to run through the process and answer questions

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

No suggestion

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Regular reminders,