Response Number 603

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a sole-trader I understand that larger organisations may welcome the streamlining of the VAT system. For my micro-enterprise, I find the VAT system easy to navigate and worry that a move to real-time reporting will also mean real-time payment, whereas I expect to wait 30 days for payment of my invoices. Curently I complete a VAT return every 6 months and would be happy to move to a quarterly return but do not feel that my turnover [redacted] warrants a more frequent report.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The capacity of compliant micro-enterprises/sole-traders, such as me, to cope with additional reporting requirements.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As previously, the concern that real-time reporting will require real-time payment.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Ease of use, particularly for compliant micro-enterprises/sole-traders

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Currently I find the return every 6 months easy to navigate and complete.