Response Number 701

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I am a sole trader and I feel it would add to my admin

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

the fact that some (larger) companies can take upwards of 60 days to pay invoices, taking the VAT burden to a separate billing quarter

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

again it would be fine for larger SMEs with accounting teams - but tricky for the small fry like me

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

I'm sorry I don't think I'm qualified to answer this one!

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Obviously I will comply with any requirements asked of me however I'm concerned I will lose too much time out of the day to day running of my business in an already tricky environment (I'm a one woman show) and it may require me to engage my accountant which will cost me more money in fees