Response Number 478

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If it improves the overall System relating to VAT, we're all for it... However, as long as it doesn't make our Software and processes for reporting VAT redundant or incompatible, as we have been using these successfully for years

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

It needs to be user friendly for all kinds of Vat Registered Sole Traders/SME's. And the process should not require any extra costs to businesses, otherwise we are better using the systems we have at present. Most small businesses are already stretched when it comes to expenses/overheads.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No, as long as it does not entail extra costs

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

None, I'll leave that to the experts!

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Cash-Flow MUST be considered, as some Customers take longer to pay Vat that may be due