Response Number 121

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I feel that it will be a huge task for companies to bring in new systems to be able to do eInvoicing and report in real time.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Companies will need to be given adequate time and training perhaps will be needed for the new Vat reporting system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No we are not subject to a vat reporting programme in another EU or non-EU country.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Only concerns I would have at the moment would be how much time would be given to companies to implement this change as it could be costly as current systems may not be suitable.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We are currently using eInvoicing.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

We are currently using eInvoicing.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I would imagine same as a currently required:
Vat on Sales, Vat of Purchases, Vat Payable, Vat repayable, and Intra EU / Non Eu