Response Number 648

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We think it will be good and beneficial to the Company.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

We would need to look in to how our current software will provide for the process of automated accounting and eInvoicing.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Our Company is not currently subject to a VAT reporting programme in another EU or non-EU country.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We have no major concerns, just need to ensure our software will be able to provide for the use of automated accounting and eInvoicing.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We are currently not engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

To ensure the software companies can provide businesses with the necessary software and services to use the automated accounting and eInvoicing processes.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The business currently finds the existing approach to VAT reporting formats, and is suitable for our needs at the moment.