Response Number 930

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I would welcome this proposal. I think VAT is one of the more time consuming Admin process esepcially the RTD. We can see for Real time reporting for PAYE Modernisation has been very successful and less administration.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Bi- Monthly VAT Reporting and RTD at the end of each year.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No observations

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

No Suggestion

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

VAT 3 is good in my opinion for small business. More information prompts for RTD could be helpful