Response Number 655

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a small business with a yearly return and monthly payments, I would not be in favour of a change at all. Our business is seasonal and we asked for yearly return to avoid having to do up accounts over the busy months April to September

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

It would put small business like ours under a lot of pressure to keep accounts up to date over busy periods

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

My only concern would be the necessity to have accounts up to date which for us would be very difficult if not impossible at busy times

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

That small business have the option to work as we are doing

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

To continue on monthly payments and flexibility for returns