Response Number 1041

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think real time reporting is the way to go . I have recently made the move to my own business but have worked in accountancy practice for a number of years and vat is one of the biggest backlogs in an accountancy office . there has to be a better system

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Software . Software has to be able to deal with real time
And training of accounts staff

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

na

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

i use surf in my own business and it has an excellant pull down facility from the bank so real time reporting of cash receipts should be easy in theory . The purchases side of things i don't think is as advanced as yet there's work needed to plan the real time capturing of purchases vat

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

na

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

i think your not far off on capturing real time sales / cash receipts vat .
Purchases vat needs some work

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

from my days in practice i don't actually think prompts are of nay benefit
Eveyrone knows the vat dates . Small business tend to rely very heavily on their accountant to prepare their vat often leaving in a bag of invoices . The pressures within accountancy offices are in my opinion the reason why returns are filed late not the actual client . Prompts don't do anything to improve that