Response Number 1048

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I believe that the proposal for real-time reporting for B2B and B2G transactions is a positive step towards improving efficiency and accuracy in VAT compliance.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Key considerations for transitioning to a new VAT Reporting system include ensuring system compatibility, training for users, and a smooth integration with existing financial processes.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Our experience with VAT reporting in other countries highlights the importance of clear guidance, robust software solutions, and regular communication with tax authorities to ensure compliance and efficiency.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Mandatory electronic invoicing for B2B and B2G VAT transactions can streamline processes, but it's crucial to consider the impact on small businesses and ensure there's adequate support and transition time.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

In preparing for eInvoicing, we focused on integrating compatible software systems and training staff, facing challenges in aligning with diverse standards and ensuring data security.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

For Ireland's mandatory B2B and B2G eInvoicing programme, I suggest implementing a phased rollout, providing extensive support and training for businesses, and ensuring interoperability with various accounting systems.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

For small businesses, simplified VAT return prompts with clear instructions, examples for common transactions, and an accessible FAQ section would be particularly useful.