Response Number 266

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Need to know it will work and how onerous the reporting requirements will be on finance teams
How will it integrate into ERP systems - some are very basic

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Easy and automated submisson system

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Needs to be integrated like PAYE modernization
What happens if the customer you sell to doesnt report under the new system
Is it based on VAT numbers/ 13B Exemptions

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Needs to be integrated like PAYE modernization and simple to integrate with ERP sytems

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

time to complete return and date of returns