Response Number 371

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Concerned that it will not accommodate my simple and robust time-keeping, invoicing and accounts system. Concerned that i may be forced to buy software that I do not need to run my business and account for all sales and expenses.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I operate my time-keeping on a USA timekeeping web based platform. I record all invoices and purchases on a spreadsheet (formatted as a simple database). I prepare info for VAT Return on this spreadsheet, which is easy to audit.
I am concerned that I may have have to buy a software package, that i do not need, to comply with proposed requirements.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As previous

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Will it work for small business, for example running simple accounts on a spreadsheet?

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I do not need any more information in filling in form as at present.
I do wonder why Revenue do not have a code for analysing purchases and sales to non EU countries, i.e. distinguishing from national sales. There is an analysis of EU SALES and Purchases under Goods and Services, but no such code for non-EU.