

Local Property Tax (LPT) for 2022

Statistics Update

(data as at 10 March 2022)

These statistics are provisional and will be revised

Local Property Tax (LPT) Statistics

The Finance (Local Property Tax) (Amendment) Act 2021 introduces a new structure for LPT from 2022 onwards. LPT for the years 2022 to 2025 will be based on property values on 1 November 2021. Residential properties are valued for LPT purposes, by their owners under self-assessment, into 20 valuation bands.

Revenue contacted over 1.4 million property owners (in respect of nearly 2 million properties) setting out the requirements for the next "valuation period" (2022-2025). As part of this engagement, Revenue set out the three things that owners needed to do to meet their LPT obligations for 2022:

1. determine the market value of their property as at 1 November 2021;
2. submit this valuation in their LPT return by 7 November 2021 (extended to 5pm on 10 November);
3. pay or make arrangements to pay their LPT charge for 2022.

Returns and payments are filed and fully up to date in respect of 1,482,100 properties

84%
Return
Compliance

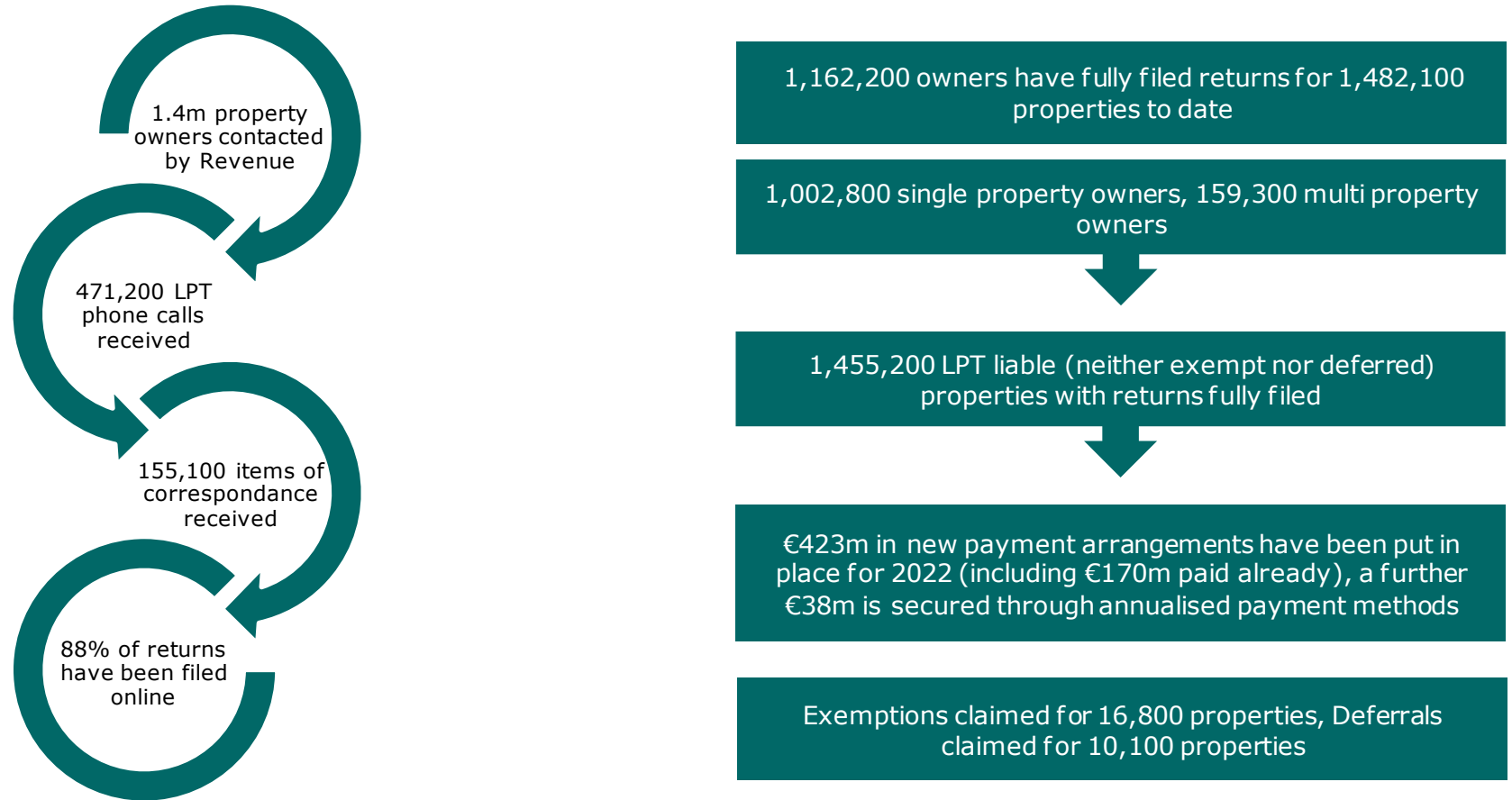
Filing arrangements being finalised in respect of a further 175,900 Local Authority and Approved Housing Body properties and there are open correspondence queries on hand with Revenue in respect of approximately 10,000 properties delaying filing but which are considered compliant

92%
Payment
Compliance

Payment arrangements are in place for an additional 160,000 properties where returns are not yet filed

The tables on following pages present initial statistics on a number of aspects of LPT based on returns filed and processed to date.

LPT Table 1: Revenue's Engagement with Property Owners for 2022



LPT Table 2: Analysis of Returns Filed to Date for 2022

The tables below provide initial analysis of the properties for which returns have been fully filed to date.

Local Authority of Property		Exemptions Claimed to date		Owner's Choice of Payment Method	
Carlow	1.1%	Charitable recreational activities	0.9%	Annual or Monthly Direct Debit	48%
Cavan	1.5%	Charity/Public Body owned for special needs	56.0%	Credit or Debit Card	30%
Clare	2.8%	Defective concrete blocks grant scheme	4.6%	Deduction at Source	10%
Cork City	4.2%	Fully subject to commercial rates	5.7%	Service Provider	10%
Cork County	7.3%	Long term illness	12.2%	Cheque or Cash	2%
Donegal	3.6%	Pyrite damaged	6.6%	All Payment Methods	100%
Dublin City	11.8%	Registered nursing home	2.6%	Number of Properties	1,482,100
Dun L/Rathdown	5.1%	Residence of a severely incapacitated individual	11.1%		
Fingal	5.8%	North-South implementation bodies	0.3%		
Galway City	1.7%	All Exemptions Claimed	100%		
Galway County	3.9%	Number of Properties	16,800		
Kerry	3.7%				
Kildare	4.3%				
Kilkenny	1.9%				
Laois	1.5%				
Leitrim	0.8%				
Limerick	4.1%				
Longford	0.8%				
Louth	2.4%				
Mayo	3.3%				
Meath	3.7%				
Monaghan	1.2%				
Offaly	1.4%				
Roscommon	1.5%				
Sligo	1.6%				
South Dublin	5.0%				
Tipperary	3.3%				
Waterford	2.5%				
Westmeath	1.8%				
Wexford	3.3%				
Wicklow	2.9%				
All Councils	100%				
Number of Properties	1,482,100				

Deferrals Claimed to date	
Deceased liable person	0.1%
Financial hardship	0.1%
Gross income*	92.4%
Insolvent liable person	0.0%
Mortgage*	7.5%
All Deferrals Claimed	100%
Number of Properties	10,100

*Includes partial and full deferrals.

Number of Properties Owned	
1	86.3%
2	9.5%
3-5	3.4%
6-10	0.5%
Over 10	0.2%
All Ranges	100%
Number of Owners	1,162,200

LPT Table 3: Analysis of Valuations Filed to Date for 2022

The tables below provide initial analysis of the properties for which valuations have been fully filed to date. Properties owned by Local Authorities or Approved Housing Bodies have been excluded.

Owner's Self -Assessment Valuation Band	
1: €0-€200,000	32.7%
2: €200,001-€262,500	21.6%
3: €262,501-€350,000	20.2%
4: €350,001-€437,500	10.5%
5: €437,501-€525,000	5.6%
6: €525,501-€612,500	2.9%
7: €612,501-€700,000	2.0%
8: €700,001-€787,500	1.2%
9: €787,501-€875,000	1.0%
10: €875,001-€962,500	0.6%
11: €962,501-€1,050,000	0.4%
12: €1,050,001-€1,137,500	0.2%
13: €1,137,501-€1,225,000	0.2%
14: €1,225,001-€1,312,500	0.1%
15: €1,312,501-€1,400,000	0.1%
16: €1,400,001-€1,487,500	0.1%
17: €1,487,501-€1,575,000	0.1%
18: €1,575,001-€1,662,500	0.1%
19: €1,662,501-€1,750,000	0.1%
20: Over €1.75 million	0.2%
All Bands	100%
Number of Properties	1,482,100

Revenue has published preliminary analysis of valuations compared to sales prices [here](#)

Local Authority of Property	Band 1	Band 2	Band 3	Band 4	Band 5+	All Bands
Carlow	49%	30%	15%	4%	2%	100%
Cavan	73%	17%	8%	2%	1%	100%
Clare	47%	29%	16%	5%	3%	100%
Cork City	21%	24%	29%	14%	12%	100%
Cork County	32%	25%	26%	10%	8%	100%
Donegal	78%	14%	6%	2%	1%	100%
Dublin City	10%	16%	25%	19%	30%	100%
Dun L/Rathdown	1%	2%	11%	14%	71%	100%
Fingal	6%	17%	27%	19%	31%	100%
Galway City	20%	26%	30%	11%	13%	100%
Galway County	39%	30%	19%	6%	5%	100%
Kerry	45%	29%	18%	5%	3%	100%
Kildare	17%	19%	31%	18%	15%	100%
Kilkenny	38%	32%	19%	6%	5%	100%
Laois	50%	32%	13%	3%	2%	100%
Leitrim	81%	13%	5%	1%	1%	100%
Limerick	45%	28%	17%	6%	4%	100%
Longford	73%	20%	5%	1%	1%	100%
Louth	40%	27%	21%	7%	4%	100%
Mayo	63%	23%	10%	3%	2%	100%
Meath	18%	24%	31%	14%	12%	100%
Monaghan	67%	19%	10%	2%	1%	100%
Offaly	51%	30%	13%	3%	2%	100%
Roscommon	70%	21%	7%	1%	1%	100%
Sligo	65%	16%	12%	5%	3%	100%
South Dublin	7%	17%	30%	19%	27%	100%
Tipperary	52%	28%	14%	4%	2%	100%
Waterford	45%	27%	17%	6%	5%	100%
Westmeath	45%	31%	16%	5%	3%	100%
Wexford	43%	31%	18%	5%	3%	100%
Wicklow	13%	16%	25%	19%	28%	100%
All Councils	33%	22%	20%	11%	15%	100%

For 64% of properties, the owner valuation band is the same as the Revenue guidance

23% returned a lower band (17% reduced by 1 band, 4% by 2 and 2% by 3 or more)

13% returned a higher band (10% increased by 1 band, 2% by 2 and 1% by 3 or more)

Therefore, 91% of owners valuations are the same or one band higher or lower than the Revenue guidance

Further Information

Information on the operation of LPT is available on www.revenue.ie.

Revenue's online LPT valuation guidance map is available [here](#) and information on how to value a property is provided [here](#).

Statistics updates on LPT are available [here](#).

A technical paper describing Revenue's analysis of property valuations is available at [here](#).

Queries of a statistical nature in relation to LPT can be sent to statistics@revenue.ie. Media queries should be directed to revpress@revenue.ie in the first instance.