

Method Statement for Certain Property Based Tax Reliefs Dataset



Last Updated: December 2018
Statistics & Economic Research Branch



1. Introduction

The purpose of this document is to provide information on the commitment to quality activities and procedures Revenue has put in place in respect of the production of Revenue Statistics to comply with the Irish Statistical System Code of Practice (ISSCOP).¹

This dataset provides the estimated tax cost of various property based incentives and reliefs. Uptake and estimated potential cost to the Exchequer in terms of income tax and corporation tax forgone based on tax returns.

Provisions were included in the Finance Acts of 2003 and 2004 to enable new statistical data on the uptake of tax relief for certain property-based tax incentives exempt from tax to be obtained from tax returns. This information, derived from changes introduced by the Revenue Commissioners to income tax returns and corporation tax returns for the years 2011 – 2013 is set out in the following table.

The figures shown include the amounts claimed in the year but exclude amounts carried forward into the year either as losses or capital allowances, and include any amounts of unused losses and/or capital allowances which will be carried forward to subsequent years.

These figures do not take account of the application of the restriction of reliefs originally provided for in section 17 of Finance Act 2006 and which took effect from 1 January 2007. The restriction was extended by Section 23 Finance Act 2010.

¹ For more information see <http://www.isscop.ie/>

2. General Information

<i>Dataset Name:</i>	Certain Property Based Tax Reliefs (Notes: Property Bases Tax Incentives)
<i>Keywords:</i>	Relief, Claimants, Urban Renewal, Town Renewal, Seaside Resorts, Rural Renewal, Multi Storey Car Parks, Living Over the Shop, Enterprise Areas, Park and Ride, Holiday Cottages, Hotels, Nursing Homes, Housing for the Elderly or Infirm, Hostels, Guest Houses, Convalescent Homes, Qualifying, Private Hospitals, Sports Injury Clinics, Certain Childcare Purposes, Hospitals, Mental Health Centres, Student Accommodation, Caravan Camps, Mid-Shannon Corridor Tourism Infrastructure, Woodlands, Patents, Year
<i>Update Frequency:</i>	Annual
<i>Licence:</i>	CC-By
<i>Formats:</i>	.csv, .pdf
<i>Hyperlinks:</i>	http://www.revenue.ie/en/corporate/information-about-revenue/statistics/tax-expenditures/property-reliefs.aspx Open Data Portal: https://data.gov.ie/dataset/certain-property-based-tax-exemptions
<i>Business Owner:</i>	Fionnuala Ryan/Jean Sinclair
<i>Contact Information:</i>	statistics@revenue.ie
<i>Reference Years</i>	2011-2016
<i>Anonymisation or aggregation required:</i>	No, Macro-data
<i>Geographical Scope:</i>	National

3. Production

<i>Coding:</i>	Not Applicable
<i>Data Source:</i>	Taxpayer Returns
<i>Imputation:</i>	Not applicable
<i>Breakdown:</i>	The data are broken down yearly by Urban Renewal, Town Renewal, Seaside Resorts, Rural Renewal, Multi Storey Car Parks, Living Over the Shop, Enterprise Areas, Park and Ride, Holiday Cottages, Hotels, Nursing Homes, Housing for the Elderly or Infirm, Hostels, Guest Houses, Convalescent Homes, Qualifying, Private Hospitals, Sports Injury Clinics, Buildings used for Certain Childcare Purposes, Qualifying Hospitals, Qualifying Mental Health Centres, Student Accommodation, Caravan Camps, Mid-Shannon Corridor Tourism Infrastructure, Living City, Woodlands, Patents, Other Property
<i>Computation:</i>	<p>The figures shown relate to the various reliefs/incentives and exemptions as specified in the Form 11 and CT1.</p> <p>There were concerns that in some instances the new, separately categorised data on property incentives may not have been correctly entered on the Tax returns. Revenue drew the attention of the relevant tax practitioner bodies to these deficiencies to rectify them in future returns and also increased awareness among its own staff involved in processing tax returns of the need to ensure, through closer examination of the returns, that they are correctly completed.</p> <p>The estimated costs have assumed tax foregone at the 41%/40% rate in the case of income tax and 12.5% in the case of corporation tax. This means the figures shown correspond to the maximum Exchequer cost in terms of income tax and corporation tax. However, the actual Exchequer cost could be lower, particularly in relation to the exempt income items, as the income could be subject to deductions for allowable expenses and other costs thereby reducing the level of income that would be actually subject to tax.</p> <p>Some of the costs shown are included in the costs shown for capital allowances and section 23 relief in Cost of Tax Expenditures table. However, exempt income included is not part of capital allowances.</p>

4. Quality

<i>Relevance:</i>	<p>Data are used to:</p> <ul style="list-style-type: none"> • Inform the Tax Strategy Group and the Department of Finance on budgetary decisions • Provide answers to Parliamentary Questions (PQs) and Freedom of Information (FOI) requests. • Inform policymakers and internal stakeholders and • Fulfil requests for data from academics, students, journalists and members of the public.
<i>Accuracy & Reliability:</i>	<p>Data are compared with the previous year's data.</p> <p>Source data are input into Revenue's systems by the Collector General's area and the statistical outputs are assessed and validated are signed off by the Accountant General's area.</p>
<i>Timeliness & Punctuality:</i>	<p>An advance release schedule is provided for all datasets with anticipated publication deadline.</p> <p>Divergence from the notified schedule is publicised in advance, along with a new release date.</p> <p>See the list of Supporting Documentation below for a link to the current Revenue Statistics Publication Calendar.</p>
<i>Coherence and Comparability:</i>	<p>The dataset provides figures for various property based tax reliefs in € millions. The data are grouped at the same granularity for all years.</p> <p>Where there is a deviation notes are provided. Provisional data are also identified.</p>
<i>Accessibility and Clarity:</i>	<p>Published electronically on Revenue's Website & Open Data portal</p> <p>This dataset is consistent with the Open Data Technical Framework:</p> <ul style="list-style-type: none"> • with metadata, methodological and quality information • to Open Data 3-star Format (i.e., machine readable) and • searchable through keywords.

5. Supporting Documentation

[Revenue Statistics - Quality Statement](#)

[Revenue Statistics - Publication and Dissemination Policy](#)

[Revenue Statistics - Publication Calendar](#)

[Revenue Statistics - Statistical Disclosure Control](#)

[Open Data Technical Framework](#)

[Irish Statistical System Code of Practice](#)