

# **COVID-19 Support Schemes**

## **Debt Warehousing**

### **Preliminary Statistics**

(prepared for publication October 2022)

**These statistics are provisional and will be revised**

## Debt Warehousing

Debt Warehousing was announced by Government on 2 May 2020, to provide a vital liquidity support to businesses suffering a downturn due to the COVID-19 pandemic. The Warehousing arrangements initially applied to VAT and PAYE (employer) liabilities accumulated by businesses associated with the COVID-19 crisis. Debt Warehousing was also available to businesses for Income Tax (IT) 2019, 2020 and 2021 subject to qualifying criteria. In addition, Debt Warehousing was available on balances that were overpaid under the Temporary Wage Subsidy Scheme (TWSS) and the Employment Wage Subsidy Scheme (EWSS) on the same basis as VAT and PAYE (employer).

Debt Warehousing was automatically available to businesses that are managed by Revenue's Business and Personal Divisions. It was available by agreement to larger businesses managed by Revenue's Large Cases Division (LCD) and Medium Enterprises Division (MED), where such businesses were adversely impacted by COVID-19.

The tables on the following pages provide breakdowns of the currently warehoused debt by Revenue Division, economic sector, and range of tax debt. All data reflect the position of the Warehouse as at end September 2022.

### Debt Warehousing Table 1: Headline Figures (at end September 2022)



\*Includes approx. €425m PRSI; \*\*Includes approx. €7m PRSI.

#### At end September 2022:

**€2.6 billion of tax debt was warehoused.**

**74,000 businesses** are availing of Debt Warehousing. This includes 1,900 Large Corporates and Medium Enterprises.

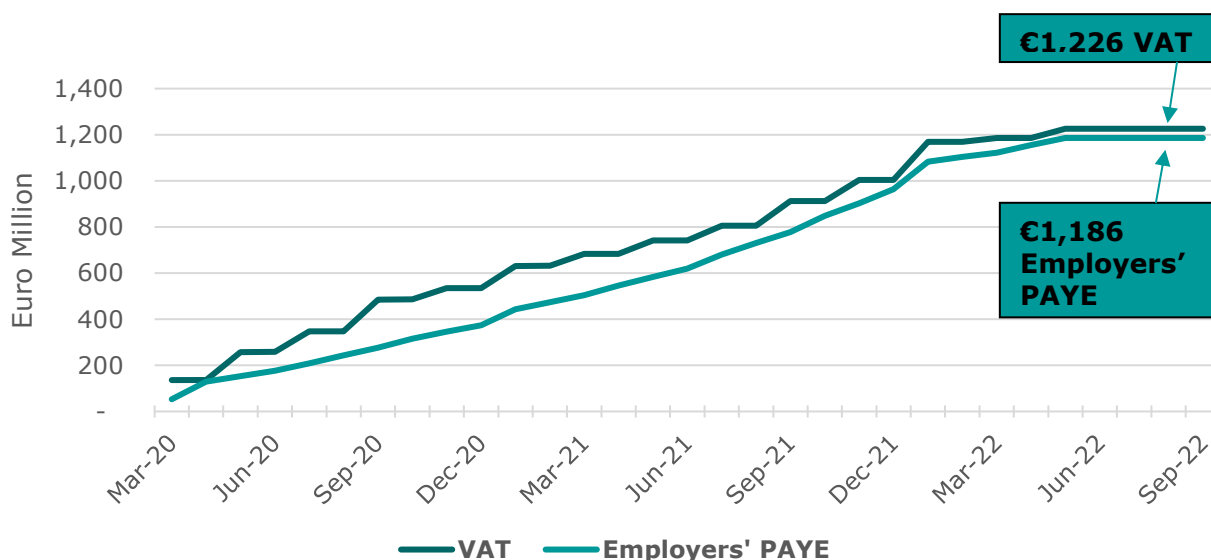
**18,000 (24%)** of businesses have an outstanding balance of **<€100**.  
Almost **50,000 (63%)** businesses have an outstanding balance of **<€5,000**.  
The bulk of debt - **€2.2 billion** - is warehoused by **7,500** businesses.

**44,200** Debt Warehoused businesses are employers, with **487,000 employments** in total.

**9,400** businesses have been **revoked** from the Debt Warehouse.\*  
These taxpayers failed to file tax returns, a condition of the Debt Warehouse.  
To date, **€71 million** in revoked tax debt has been sent to enforcement.

\*A further 19,700 businesses were removed as they did not have any debt on record.

### Debt Warehousing Figure 1: Stock of Warehoused Liabilities over Time



Note: the warehoused liabilities above are net of any repayments.

### Debt Warehousing Table 2: Revenue Division

Revenue Division	Taxpayers	Tax Debt €m
Business	68,996	1,557
Personal	3,119	20
Medium Enterprises	1,743	713
Large Corporates Division	114	282
Large Cases - High Wealth Individuals	44	7
<b>Total</b>	<b>74,016</b>	<b>2,579</b>

Note: taxpayers in the Business Division are typically micro and small SMEs; taxpayers in the Medium Enterprises Division are typically medium-sized SMEs; taxpayers in the Personal Division have only PAYE income or are trusts, charities etc.; taxpayers in the Large Corporates Division are the State's largest businesses; taxpayers in the Large Cases-High Wealth Individuals Division are the State's wealthiest individuals.

### Debt Warehousing Table 3: Economic Sector

Sector of Business	Taxpayers		Tax Debt	
		%	€m	%
Agriculture, forestry, and fishing	4,033	5	23	1
Manufacturing	3,962	5	149	6
Construction	11,724	16	307	12
Wholesale and retail trade	11,162	15	523	20
Transportation and Storage	2,970	4	171	7
Accommodation and food service	7,725	10	434	17
Information and Communication	2,895	4	186	7
Financial and Insurance Activities	931	1	39	2
Real estate activities	2,577	3	64	2
Professional, scientific, and technical activities	8,539	12	282	11
Administrative and support service activities	3,101	4	192	7
Education	2,450	3	23	1
Human health and Social Work activities	3,141	4	65	3
Arts, entertainment and recreation	1,906	3	35	1
All other sectors	6900	9	86	3
<b>Total</b>	<b>74,016</b>	<b>100</b>	<b>2,579</b>	<b>100</b>

### Debt Warehousing Table 4: Tax Debt Ranges

Tax Debt Range	Taxpayers		Tax Debt		Employers		Employment	
		%	€m	%		%		%
<€100	18,064	24	0.3	0.0	10,535	24	90,773	19
€101 to €1,000	13,076	18	6	0.2	6,357	14	34,129	7
€1,001 to €5,000	15,712	21	40	2	8,169	18	46,982	10
€5,001 to €50,000	19,626	27	345	13	12,816	29	104,577	21
>€50,000	7,538	10	2,188	85	6,303	14	210,507	43
<b>Total</b>	<b>74,016</b>	<b>100</b>	<b>2,579</b>	<b>100</b>	<b>44,180</b>	<b>100</b>	<b>486,968</b>	<b>100</b>

Note: employer and employment figures refer to the monthly position in September 2022.

**Debt Warehousing Table 5: Taxpayers by Sector and Tax Debt Range**

Taxpayer Share by Tax Debt Range (%)								
	Agriculture, forestry, and fishing	Manufacturing	Construction	Wholesale and retail trade	Transportation and Storage	Accommodation and food service	Information and Communication	Financial and Insurance Activities
<b>&lt;€100</b>	37	24	25	22	24	15	25	30
<b>€101 to €1,000</b>	27	16	18	16	17	14	13	14
<b>€1,001 to €5,000</b>	20	19	23	20	21	19	19	19
<b>€5,001 to €50,000</b>	15	29	26	29	28	34	27	25
<b>&gt;€50,000</b>	2	13	8	13	10	18	15	11
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

Taxpayer Share by Tax Debt Range (%)								
	Real estate activities	Professional, scientific, and technical activities	Administrative and support service activities	Education	Human health and Social Work activities	Arts, entertainment, and recreation	All other sectors	Tax Debt Total
<b>&lt;€100</b>	29	25	21	32	30	21	26	<b>24</b>
<b>€101 to €1,000</b>	17	13	17	25	19	21	24	<b>18</b>
<b>€1,001 to €5,000</b>	22	20	22	23	22	27	24	<b>21</b>
<b>€5,001 to €50,000</b>	24	30	27	17	22	24	22	<b>27</b>
<b>&gt;€50,000</b>	8	12	13	3	6	7	4	<b>10</b>
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

**Debt Warehousing Table 6: Tax Debt by Sector and Tax Debt Range**

Tax Debt Share by Tax Debt Range (%)								
	Agriculture, forestry, and fishing	Manufacturing	Construction	Wholesale and retail trade	Transportation and Storage	Accommodation and food service	Information and Communication	Financial and Insurance Activities
<b>&lt;€100</b>	0	0	0	0	0	0	0	0
<b>€101 to €1,000</b>	2	0	0	0	0	0	0	0
<b>€1,001 to €5,000</b>	8	1	2	1	1	1	1	1
<b>€5,001 to €50,000</b>	38	14	17	12	8	11	7	11
<b>&gt;€50,000</b>	51	85	80	87	91	88	92	87
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

Tax Debt Share by Tax Debt Range (%)								
	Real estate activities	Professional, scientific, and technical activities	Administrative and support service activities	Education	Human health and Social Work activities	Arts, entertainment, and recreation	All other sectors	Tax Debt Total
<b>&lt;€100</b>	0	0	0	0	0	0	0	<b>0.0</b>
<b>€101 to €1,000</b>	0	0	0	1	0	1	1	<b>0.2</b>
<b>€1,001 to €5,000</b>	2	2	1	6	3	4	5	<b>2</b>
<b>€5,001 to €50,000</b>	17	17	8	26	18	23	28	<b>13</b>
<b>&gt;€50,000</b>	81	82	91	67	79	73	67	<b>85</b>
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

## Further Information

Information on the operation of the COVID-19 support schemes is available on [www.revenue.ie](http://www.revenue.ie).

Queries of a statistical nature in relation to the Schemes can be sent to [statistics@revenue.ie](mailto:statistics@revenue.ie). Media queries should be directed to [revpress@revenue.ie](mailto:revpress@revenue.ie) in the first instance.

Statistical updates on COVID-19 support schemes were published on a weekly basis throughout the pandemic [here](#).