

## Statistics on Capital Gains Tax Entrepreneur Relief

May 2024

Information on the operation of this Relief is available on the Revenue website  
<https://www.revenue.ie/en/gains-gifts-and-inheritance/cgt-reliefs/revised-entrepreneur-relief.aspx>

For queries of a statistical nature in relation to the relief, please contact [statistics@revenue.ie](mailto:statistics@revenue.ie)



## Background

Section 597AA of the Taxes Consolidation Act 1997 (inserted by the Finance Act 2015) introduced a revised relief for entrepreneurs disposing of certain business assets. A qualifying business is a business other than the holding of securities or other assets as investments, the holding of development land or the development or letting of land. The relief applies to individuals only.

The relief initially provided for a 20% rate of CGT applicable to chargeable gains on disposals of qualifying business assets on or after 1 January 2016 up to a lifetime limit of €1m. This 20% rate was reduced to 10% by Finance Act 2016 in the case of disposals made on or after 1 January 2017.

## Statistics

The tables on the following pages provide statistical breakdowns of the Exchequer cost and other features of Entrepreneur relief.

**Estimated Exchequer Cost of Entrepreneur Relief by accounting period**

<b>Year</b>	<b>Amount €m</b>	<b>Number of Tax Units</b>
2016	20.4	406
2017	81.8	875
2018	92.4	875
2019	93.9	972
2020	93.2	924
2021	142.9	1,204
2022	161.7	1,335

**Breakdown by Sector (NACE) of the Relief Claimant**

Sector	Amount of Claim 2016			Amount of Claim 2017			Amount of Claim 2018		
	Number	€m	Cost Amount €m	Number	Amount €m	Cost Amount €m	Number	Amount €m	Cost Amount €m
Agriculture Forestry and Fishing	42	6.1	0.8	91	15.2	3.5	105	21.1	4.9
Manufacturing	<10	1.3	0.2	10	2.3	0.5	15	3.3	0.8
Construction	20	5.1	0.7	52	10.1	2.3	38	9.0	2.1
Wholesale and retail trade	18	3.9	0.5	59	24.4	5.6	43	20.1	4.6
Transportation and Storage	<10	0.3	0.0	13	0.9	0.2	18	2.8	0.6
Accommodation and food service activities	16	5.7	0.7	30	10.8	2.5	13	3.5	0.8
Information and Communication	<10	1.4	0.2	29	12.5	2.9	34	13.9	3.2
Financial and Insurance Activities	17	10.0	1.3	26	12.6	2.9	24	13.2	3.0
Real Estate Activities	46	25.7	3.3	124	75.6	17.4	142	80.1	18.4
Professional Scientific and Technical Activities	64	19.0	2.5	131	44.1	10.1	118	53.3	12.3
Human health and Social Work activities	22	7.5	1.0	40	13.6	3.1	29	13.1	3.0
Other Activities and Sectors	19	5.2	0.7	40	9.2	2.1	24	8.6	2.0
Other including individuals with a "director only" code	122	65.8	8.5	230	124.7	28.7	272	159.6	36.7
<b>Total</b>	<b>386</b>	<b>156.6</b>	<b>20.4</b>	<b>875</b>	<b>355.8</b>	<b>81.8</b>	<b>875</b>	<b>401.5</b>	<b>92.4</b>

**Breakdown by Sector (NACE) of the Relief Claimant**

Sector	Amount of Claim 2019		Cost Amount €m	Amount of Claim 2020		Cost Amount €m	Amount of Claim 2021		Cost Amount €m
	Number	Amount €m		Number	Amount €m		Number	Amount €m	
Agriculture Forestry and Fishing	154	25.3	5.8	97	14.8	3.4	119.0	28.1	6.5
Manufacturing	11	2.0	0.4	16	8.0	1.8	<10	5.5	1.3
Construction	28	10.3	2.4	44	17.6	4.0	45	11.7	2.7
Wholesale and retail trade/Repair of motor vehicles and motorcycles	50	25.5	5.9	47	22.4	5.2	57	24.4	5.6
Transportation and Storage	13	1.3	0.3	13	5.3	1.2	<10	2.6	0.6
Accommodation and food service activities	31	13.3	3.1	18	7.0	1.6	21	7.2	1.7
Information and Communication	25	7.6	1.7	31	14.5	3.3	39	19.2	4.4
Financial and Insurance Activities	30	16.6	3.8	18	10.3	2.4	40	27.7	6.4
Real Estate Activities	139	89.6	20.6	150	96.9	22.3	203	139.1	32.0
Professional Scientific and Technical Activities	134	53.6	12.3	122	44.5	10.2	153	73.4	16.9
Human health and Social Work activities	39	18.4	4.2	42	17.9	4.1	62	35.2	8.1
Other Activities and Sectors	27	10.2	2.3	21	7.3	1.7	41	13.8	3.2
Other including individuals with a "director only" code	291	134.7	31.0	305	138.4	31.8	397	233.5	53.7
<b>Total</b>	<b>972</b>	<b>408.3</b>	<b>93.9</b>	<b>924</b>	<b>405.1</b>	<b>93.2</b>	<b>1,204</b>	<b>621.4</b>	<b>142.9</b>

**Breakdown by Sector (NACE) of the Relief Claimant**

Sector	Amount of Claim 2022		Cost Amount €m
	Number	Amount €m	
Agriculture Forestry and Fishing	149	29.8	6.8
Manufacturing	18	9.2	2.1
Construction	43	23.4	5.4
Wholesale and retail trade/Repair of motor vehicles and motorcycles	60	33.3	7.7
Transportation and Storage	10	5.5	1.3
Accommodation and food service activities	43	19.7	4.5
Information and Communication	28	18.8	4.3
Financial and Insurance Activities	46	29.1	6.7
Real Estate Activities	187	126.4	29.1
Professional Scientific and Technical Activities	219	93.9	21.6
Human health and Social Work activities	57	28.8	6.6
Other Activities and Sectors	25	12.8	2.9
Other including individuals with a "director only" code	450	272.6	62.7
<b>Total</b>	<b>1,335</b>	<b>703.2</b>	<b>161.7</b>

"<10" indicates that there are less than 10 (but more than zero) taxpayers availing of the particular relief in that year; the exact number is not provided due to Revenue's obligation to protect taxpayer confidentiality and Revenue's statistical disclosure protocols.

**Entrepreneur Relief by amount of gain**

Range of Entrepreneur Relief Claimed	2016		2017		2018	
	Number of Cases	Amount €m	Number of Cases	Amount €m	Number of Cases	Amount €m
1 - 20,000	48	0.5	65	0.7	78	0.8
20,001 - 40,000	34	1.0	82	2.5	83	2.4
40,001 - 60,000	27	1.4	68	3.4	57	2.9
60,001 - 80,000	20	1.4	42	3.0	48	3.3
80,001 - 100,000	24	2.2	38	3.5	25	2.3
100,001 - 200,000	53	8.4	136	20.4	91	13.2
200,001 - 500,000	78	25.7	152	48.7	153	50.5
500,001 - 999,999	43	31.3	139	107.5	143	110.8
1,000,000 or Over	79	84.8	153	166.2	197	215.3
<b>All</b>	<b>406</b>	<b>156.6</b>	<b>875</b>	<b>355.8</b>	<b>875</b>	<b>401.5</b>

Range of Entrepreneur Relief Claimed	2019		2020		2021	
	Number of Cases	Amount €m	Number of Cases	Amount €m	Number of Cases	Amount €m
1 - 20,000	116	1.3	87	0.8	120	1.1
20,001 - 40,000	87	2.6	70	2.0	47	1.4
40,001 - 60,000	70	3.4	59	3.0	61	3.1
60,001 - 80,000	36	2.6	44	3.1	42	3.0
80,001 - 100,000	46	4.1	44	3.9	47	4.3
100,001 - 200,000	133	19.6	133	19.4	143	21.2
200,001 - 500,000	149	48.1	174	57.5	221	74.0
500,001 - 999,999	146	114.3	130	102.1	225	170.4
1,000,000 or Over	189	212.3	183	213.3	298	343.0
<b>All</b>	<b>972</b>	<b>408.3</b>	<b>924</b>	<b>405.1</b>	<b>1,204</b>	<b>621.4</b>

**Entrepreneur Relief by amount of gain**

Range of Entrepreneur Relief Claimed	2022	
	Number of Cases	Amount €m
1 - 20,000	95	0.9
20,001 - 40,000	77	2.3
40,001 - 60,000	55	2.7
60,001 - 80,000	55	3.8
80,001 - 100,000	35	3.2
100,001 - 200,000	173	25.8
200,001 - 500,000	256	81.9
500,001 - 999,999	206	155.7
1,000,000 or Over	383	426.9
<b>All</b>	<b>1,335</b>	<b>703.2</b>



### Description of Assets and Aggregate Consideration for Taxpayers who claimed Entrepreneur Relief

A breakdown of the disposal consideration associated with *all* assets reported by claimants of the relief is as shown below. Due to the format of the tax returns it is not possible to show the assets in respect of section 597AA *only*. Therefore, the table below indicates all asset disposals from 2016 to 2022 by the claimants.

Description of Assets	Aggregate Consideration Declared					
	2016 €m	2017 €m	2018 €m	2019 €m	2020 €m	2021 €m
Shares/Securities - Quoted	41.4	87.9	121	111.5	108.5	244.0
Shares/Securities - Unquoted	298.6	683.1	771.2	693.6	688.3	1,333.8
Agricultural Land/Buildings	9.1	28	26.7	62.3	30.9	33.2
Development Land	6.3	0	0.6	0.3	0.2	0.5
Commercial Premises	25.5	25.8	44.9	46.6	29.9	40.9
Residential Premises	6.3	12.9	20	13.3	15.3	19.8
Shares or Securities exchanged (S. 913(5))	0.4	96.1	11	35.4	7.1	90.1
Other Assets	30.1	81.9	91	91.8	96.4	120.5
<b>Total Consideration</b>	<b>418.1</b>	<b>1,015.7</b>	<b>1,086.5</b>	<b>1,054.7</b>	<b>976.7</b>	<b>1,882.8</b>

Description of Assets	2022 €m
Shares/Securities - Quoted	267.3
Shares/Securities - Unquoted	1,598.9
Agricultural Land/Buildings	61.2
Development Land	0.8
Commercial Premises	45.5
Residential Premises	34.4
Shares or Securities exchanged (S. 913(5))	37.0
Other Assets	224.9
<b>Total Consideration</b>	<b>2,269.9</b>

**Entrepreneur Relief by type of taxpayer claiming**

Year	Number of Cases	Farmers		Proprietary Directors			Proprietary Director/Farmers		
		Relief Claimed €m	Relief Cost €m	Number of Cases	Relief Claimed €m	Relief Cost €m	Number of Cases	Relief Claimed €m	Relief Cost €m
2017	128	27.5	6.3	609	278.0	63.9	54	16.5	3.8
2018	136	36.9	8.5	589	309.0	71.1	50	25.5	5.9
2019	182	34.7	8.0	621	327.0	75.3	51	19.9	4.6
2020	136	29.6	6.8	668	343.0	78.9	49	22.1	5.1
2021	178	54.5	12.5	831	499.9	115.0	66	39.0	9.0
2022	189	46.0	10.6	883	557.6	128.2	53	25.7	5.9