

CAPITAL ACQUISITIONS TAX (CAT) - Form IT38S

Return for gift(s) and/or inheritance(s) received on or after the 5th of December 2001

A guide (IT39) to completing this form is available on www.revenue.ie.

Please complete this form in BLOCK CAPITALS in BLUE INK.

Please enter all considerations in WHOLE EURO ONLY and do not enter cent.

A return of Capital Acquisitions Tax may be made in electronic form using "Revenue's Online Service". You can register for this service online at www.revenue.ie.

You may only use this form if:

1. No relief/exemption/credit is claimed, apart from small gift exemption.
2. The benefit taken is an absolute interest without conditions or restrictions.
3. The property included in the return was taken from only one disponent and is not part of a larger benefit or series of benefits taken by a beneficiary on the same day.

In all other situations the return must be made in electronic form

WARNING

YOU MAY BE LIABLE TO PENALTIES AND/OR PROSECUTION IF YOU FAIL TO MAKE A TRUE AND COMPLETE RETURN. PLEASE NOTE YOU MUST KEEP RECORDS FOR A PERIOD OF SIX YEARS AS YOU MAY BE ASKED TO SUBMIT THEM IF YOUR RETURN IS CHOSEN FOR DETAILED EXAMINATION.

1. Beneficiary details

Beneficiary's
PPS No.

Return of gift and/or inheritance
tax for the year ending 31st August

Forename

Surname

Address

Eircode

2. Filer details (if different from 1 above)

Forename

Surname

Address

Eircode

Telephone No.

TAIN

e-mail

DX Number
(if applicable)

Client Ref.

OFFICE USE ONLY

CAPITAL ACQUISITIONS TAX (CAT) - Form IT38S

Return for gift(s) and/or inheritance(s) received on or after the 5th of December 2001

Beneficiary's PPS No.

Year

Donor details

Donor's PPS No.

Forename

Surname

Address

 Eircode

Place in the appropriate box to indicate the nature of the benefit

Gift

Inheritance

Place in the appropriate box to indicate whether the property is

Real Property

and/or

Other Property

Date of gift/inheritance

/ /

State the valuation date

/ /

In the case of an inheritance, state the date of the donor's death

/ /

Place in the appropriate box to indicate the applicable Group Threshold

A

B

C

Information on current group thresholds is available on www.revenue.ie/en/tax/cat/thresholds.html

Assessment of Capital Acquisitions Tax

A. Taxable Value of this gift/inheritance

Millions Thousands Hundreds

, ,

B. Small Gift Exemption (where relevant)

, ,

C. Net Taxable Value of the benefit (A - B)

, ,

D. Relevant Threshold

Millions Thousands Hundreds

, ,

E. Less Taxable Value of Prior Aggregable Benefits within this Group Threshold

, ,

F. Available Threshold for this Benefit (D - E)

, ,

G. Taxable Excess (C - F)

, ,

Tax on Current Benefit (Rate _____ %)

, ,

DECLARATION

I/We declare that the information given is true and complete and that the return is in accordance with the provisions of the Capital Acquisitions Tax Consolidation Act, 2003.

Signed

Capacity _____
 (Agent/beneficiary/trustee, etc.)

Date / /

OFFICE USE ONLY

NAME

PPS NUMBER

PAY AND FILE
31 OCTOBER

2 0

In accordance with section 46 of the Capital Acquisitions Tax Consolidation Act 2003, a person who receives a gift or an inheritance with a valuation date in a year ending 31 August is required to pay gift or inheritance tax and file a tax return by the following 31 October.

All returns may be made in electronic format. However, you may use the attached paper form only if you meet the 3 conditions outlined at the top of the form.

In completing the payslip below, the name and PPS No. to be entered are those of the beneficiary.

How to complete the payslip

You can ensure that your Capital Acquisition Tax payments are promptly and properly processed by completing the payslip below and forwarding it to the Collector-General, PO Box 354, Limerick.

Please enter an amount in the relevant space on the Payslip for the following:

1. Inheritance Tax

This is the amount of Capital Acquisitions Tax payable on **inheritances** received with valuation dates arising in the year ending 31 August.

2. GIFT TAX

This is the amount of Capital Acquisitions Tax payable on **gifts** received with valuation dates arising in the year ending 31 August.

3. TOTAL NET AMOUNT

The Total Net Amount figure is the total Capital Acquisitions Tax payable comprising Inheritance Tax and Gift Tax.

€ Payslip

Return of gift and/or inheritance tax
for the year ending 31st August

2 0

PPS No.

Inheritance Tax

Name:

Gift Tax

Signature:

Date:

TOTAL NET AMOUNT

CAT

1

PAY AND FILE - 31 OCTOBER

Please read the important information on this page before completing the payslip overleaf

IMPORTANT

Methods of Payment

You can make a payment against a tax liability using one of the following:

1. Revenue On-Line Service

For details on how to submit returns and make payments using the Revenue On-Line Service (ROS) visit the Revenue website at www.revenue.ie or phone **1890 20 11 06**.

2. Cheque

All cheques should be made payable to the Collector-General and forwarded to the address below, with the completed payslip.

Do not enclose cash.

Importance of Prompt Payments

- Make sure that you allow sufficient time - at least three working days - for your payment to reach the Collector-General by the due date.
- Late payment of tax carries an interest charge.
- Failure to pay a tax liability, or failure to pay on time, can result in enforced collection through the Sheriff, Court proceedings or Attachment.

Enforcement carries costs, additional to any interest charged.

ENQUIRIES

Any enquiry regarding liability should be addressed to your local Revenue Office.

Any enquiry regarding payment should be addressed to the Collector-General, Sarsfield House, Limerick.

Please return the payslip with a payment to:

COLLECTOR-GENERAL, PO BOX 354, LIMERICK