



# CAPITAL ACQUISITIONS TAX VALUATION OF UNQUOTED SHARES

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## PART 1 GENERAL INFORMATION

Disponer's PPSN	<input style="width: 95%;" type="text"/>	Agent's Ref.	<input style="width: 95%;" type="text"/>
Name of company	<input style="width: 95%;" type="text"/>		
Business location	<input style="width: 95%;" type="text"/>		
Date of incorporation	<input style="width: 25%;" type="text"/>	Nature of business	<input style="width: 60%;" type="text"/>
Issued share capital	Ords: <input style="width: 20%;" type="text"/>	Prefs: <input style="width: 20%;" type="text"/>	Others: <input style="width: 20%;" type="text"/>
Shares to be valued	Ords: <input style="width: 20%;" type="text"/>	Prefs: <input style="width: 20%;" type="text"/>	Others: <input style="width: 20%;" type="text"/>
Valuation date	<input style="width: 20%;" type="text"/>	Consideration paid per share	<input style="width: 20%;" type="text"/>
		Value submitted per share	<input style="width: 20%;" type="text"/>

## PART 2 CONTROLLED COMPANIES

Was the company controlled by the donee or successor within the meaning of Section 16, Section 21 or Section 27 of the Capital Acquisitions Consolidation Act 2003, (after taking the gift or inheritance) on the date of the gift or inheritance?  Yes  No

*For explanatory notes on control / relatives see overleaf*

Detail below precisely the relationship of the donee / successor to the other shareholders (use a separate sheet if necessary).

**Note** — if at the valuation date any shareholder held shares as a nominee or trustee for the donee / successor this should be indicated.

Shareholder	No. and class of shares held	Rights attaching to each class of share	Relationship of shareholder to donee or successor

## PART 3 VALUATION DETAILS

Indicate the basis of valuation for the shares being transferred:  Earnings  ; Assets  ; Dividend yield  ; Hybrid  ; Other

Provide full sets of the company's audited accounts for the 3 years prior to the valuation date and set out the information requested below regarding the earnings or assets values, depending on the method of valuation used.

### VALUATION BASED ON EARNINGS (i.e. PROFITS)

Set out the following information from the relevant audited accounts:

Turnover	€ <input style="width: 95%;" type="text"/>	Pre-tax profits	€ <input style="width: 95%;" type="text"/>	After tax profits	€ <input style="width: 95%;" type="text"/>
The multiple of earnings used in your calculation	<input style="width: 20%;" type="text"/>	The earnings valuation of the company	€ <input style="width: 95%;" type="text"/>		
The earnings value per share	€ <input style="width: 20%;" type="text"/>	Discount	<input style="width: 20%;" type="text"/> %	Value per share	€ <input style="width: 20%;" type="text"/>

### VALUATION BASED ON ASSETS

The market value of all property and investments held by the company and its subsidiaries or associate companies must be substituted for their book values when calculating the adjusted assets value of the company.

Book assets value	€ <input style="width: 95%;" type="text"/>
State the increase which arises on substituting market value for net book value of any property held	€ <input style="width: 95%;" type="text"/>
State the increase which arises on substituting market value for net book value of investments held	€ <input style="width: 95%;" type="text"/>
Adjusted assets value	€ <input style="width: 95%;" type="text"/>
After tax profits earned since date of last accounts	€ <input style="width: 95%;" type="text"/>
Revised net assets value of the company	€ <input style="width: 95%;" type="text"/>
Net assets value per share	€ <input style="width: 20%;" type="text"/>
Discount	<input style="width: 20%;" type="text"/> %
Value per share	€ <input style="width: 20%;" type="text"/>

### VALUATION BASED ON DIVIDEND YIELD

If this method is used state on a separate sheet the basis on which it is calculated

**If the valuation is based on a methodology other than that outlined above or on a combination (hybrid method) of earnings / assets / dividend yield, outline on a separate sheet how the valuation was arrived at.**

#### PART 4 PRIOR SALES

Provide details of prior sales of shares in the company within the previous 3 years

No. of shares sold	Price paid per share	Relationship between the parties

#### It should be noted that

- the information supplied may be sufficient to allow valuation proceed without further query.
- in the event that the value offered is found to be understated, appropriate surcharges are provided for under Section 53 of the Capital Acquisitions Consolidation Act, 2003 and will be imposed.
- the acceptance of a value for CAT purposes is entirely without prejudice to any valuation of shares in the same company for any other Revenue purposes

#### PART 5 CERTIFICATE

I certify that the information given above is true and complete and that, in my opinion, the value offered represents the full market value of the shares transferred.

Signed

*Accountable Person / Agent*

Date

#### DOCUMENTS TO ACCOMPANY THIS FORM

Checklist

- Audited accounts for the 3 years preceding the valuation date for the company and its subsidiaries or associate companies. (Consolidated accounts if available should be supplied).
- If more than one class of share exists at the valuation date kindly furnish a copy of the memo and articles of association of the company and all amendments thereto since the date of incorporation outlining rights attaching to each class of share.

#### EXPLANATORY NOTES ON CONTROL AND RELATIVES

Where a company is a "company controlled by the donee or successor", Section 27 of the Capital Acquisitions Consolidation Act, 2003 provides that the shares must be valued on the basis that the owner is deemed to have control of the company. The combined shareholdings of the donee or successor and his or her relatives (and of the trustees of any settlement whose objects include the donee or successor or relatives of the donee or successor) are taken into account both for the purpose of ascertaining whether or not the company is controlled and for the purpose of measuring the extent of the control.

Control under Section 27 is defined and covers voting control (direct or indirect).

Control is recognised as —

- the capacity to exercise the power of a board of directors,
- the right to receive more than one half of total dividends,
- an interest in the shares of the company representing one half or more of the total nominal value of the shares of the company,
- the powers of a board of directors of the company,
- powers of a governing director of the company,
- the power to nominate a majority of the directors of the company or a governing director thereof,
- the power to veto the appointment of a director of the company or powers of a like nature.

"Relative of the donee or successor" is defined in the Capital Acquisitions Consolidation Act 2003, see Sections 2 and 27.

#### Disclaimer

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.