

LEVY ON CERTAIN LIFE ASSURANCE PREMIUMS

Section 124B Stamp Duties Consolidation Act 1999 (inserted by Section 26 Finance Act 2009)



File Number

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Taxpayer Reference Number

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Statement of stamp duty payable in respect of the quarter ended

D	D	M	M	Y	Y	Y	Y
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Insurer

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Address of Registered Office

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Business Address (if different)

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VAT Registration Number in Country of Incorporation

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GROSS ASSESSABLE AMOUNT (see Note 1 on page 2)

Gross amount of premiums received in the quarter in respect of policies of life insurance referred to in classes I, II, III, IV, V and VI of Annex I to the Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance whenever entered into, to the extent that the risks to which those policies relate are located in the State

A	€	.00
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EXCLUDED PREMIUMS (see Note 2 on page 2)

- (a) Amount received in respect of pension business which shall be construed in accordance with Section 706(2) & (3) Taxes Consolidation Act 1997
- (b) Amount received in the course of or by means of reinsurance

B1	(€	.00)
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B2	(€	.00)
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ASSESSABLE AMOUNT Deduct amounts at [B1] & [B2] from amount at [A]

C	€	.00
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STAMP DUTY PAYABLE 1% of Assessable Amount shown at [C] above

D	€	.00
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Method of Payment (tick as appropriate) RevPay EFT

Payment Date

D	D	M	M	Y	Y	Y	Y
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DECLARATION

I **DECLARE** that, to the best of my knowledge and belief, this is a full and true statement of the assessable amounts for the above quarter.

Authorised Signature _____

Date

D	D	M	M	Y	Y	Y	Y
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Contact Details (in case of query about this statement)

Contact Name

E-mail

Telephone

Agent's TAIN

PAYMENT OPTIONS

Electronic Funds Transfer (EFT)

You may pay your stamp duty directly to Revenue using Electronic Funds Transfer (EFT). The payment instruction **must** include the following details: the code “**LALEVY**”, **Irish Revenue Taxpayer Reference Number and Name of Insurer**.

Bank:	Allied Irish Banks plc
Address:	7 Dame Street, Dublin 2, D02 KX20, Ireland
Account Name:	Capital Taxes Division, Dublin
Bank Sort Code:	93-20-86
Account Number:	93764158
BIC (SWIFT address):	AIBKIE2D
IBAN:	IE09 AIBK 9320 8693 7641 58

Please note the following:

1. Funds transferred to this account must be in **euro** currency.
2. All bank charges must be covered by the payer.
3. A prescribed amount of information is required on EFT documentation to bring a payment to account. The reference “**LALEVY**”, **Irish Revenue Tax Reference Number** (or **File No.** if Irish Tax Reference No. unavailable) and **Name of Insurer** **must** be included in the “Message for Beneficiary” field of the payment instruction.
4. Payments made using this method rely heavily upon the originating bank entering the correct details on the transaction report. **It is vital that payments made by EFT include the information above** as part of the transaction details. Failure to include this information may result in allocation of the payment to your account being delayed.
5. Bank processing normally takes three working days. Consequently, a minimum three days should always be allowed for payments to be credited to our bank account, by the due date. Payments received after the due date may be liable to interest and penalties.

NOTES:

1. The levy applies as respects so much of the assessable premiums received on or after 1 August 2009 in respect of contracts of insurance whenever entered into by an insurer.
2. From 1 January 2010, the Finance Act 2010 excludes premiums received in respect of pension and reinsurance business from the levy.
3. **Due dates for payment and filing returns**
The statement must be submitted electronically via TLS (Transport Layer Security) enabled email to **largecasesdiv@revenue.ie** or via MyEnquiries using the following tags:
 - Enquiry relates to ‘Stamp Duty’,
 - More Specifically: ‘Stamp Duty Return’,and payment made within 25 days following the end of the calendar quarter. If no duty is payable a NIL statement must be completed and delivered.

In respect of the quarter ending on -	Due date
31 March in any year	25 April in the same year
30 June in any year	25 July in the same year
30 September in any year	25 October in the same year
31 December in any year	25 January in the following year

4. Late Payments / Penalties

On failure to pay the Section 124B stamp duty by the due date:

- interest on the stamp duty is chargeable from the due date at the rate of 0.0219% per day or part of a day, in addition to the duty, plus
- a penalty equal to €380 for each day the duty remains unpaid after the due date.

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Revenue's data protection policy and information on your data protection rights are available on **www.revenue.ie**.

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.