

Form SQEII 3 Statement of Qualification – Employment Investment Incentive (EII)
Relief for investment in corporate trades under Chapter 4 of Part 16 TCA 1997
Statement and declaration within the meaning of Section 508A TCA 1997 for the
purposes of an investor making a claim for relief under Section 508F(1)(a) TCA 1997
in respect of eligible shares issued on or after 1 January 2019



1. Company details

Name:

Trading as
(if different):

Business
Address
(incl. Eircode):

Corporation Tax Reference Number:

2. Investor details

Where the shares are issued to an individual:

Name:

Address
(incl. Eircode):

PPS Number:

Where the shares are issued to a Designated Investment Fund:

Name:

Address
(incl. Eircode):

Tax Reference Number:

3. Investment details³

Date of share issue:

Class of share issued:

Rights attaching to those shares:

Number of shares issued:

4. Relief

(a) Amount subscribed for shares

(b) Reduction under Section 497 TCA 1997⁴

(c) Reduction under Section 508R TCA 1997⁵

Amount of investment which qualifies for relief under
Section 502(2)(a) [a-b-c]

Date on which 30% of the amount raised has been
expended on a qualifying purpose:

5. Declaration

Under Section 508X Taxes Consolidation Act 1997 (TCA 1997), the giving of this statement to an investor is treated as the making of or delivery of a return by the company. Where a company makes or delivers an incorrect return, penalties under Section 1077E TCA 1997 may arise. Where an incorrect statement of qualification is made or delivered to an investor, any relief which that incorrect statement causes the investor to claim in excess of the relief due shall be recovered from the company under Section 508U TCA 1997.

This is a statement of qualification, within the meaning of Section 508A TCA 1997, that -

- (a) the company named in this statement is a qualifying company within the meaning of Part 16 TCA 1997, and
- (b) the investment is a qualifying investment within the meaning of Section 496.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this statement is correct and complete.

Signatory:

Date:

Capacity:

NOTES FOR THE INVESTOR

This Statement of Qualification is evidence that your investment meets certain of the eligibility criteria for relief under the Employment Investment Incentive. You may be asked to provide this document by Revenue. Failure to provide this statement when requested may result in any relief claimed being withdrawn.

NOTES FOR THE COMPANY

1. Guidance on the Employment Investment Incentive, including on the meaning of terms used in this form such as “qualifying company” and “qualifying investment”, is available in Tax and Duty Manual 16-00-02. Companies should read that guidance prior to completing this statement.
2. This statement cannot be provided earlier than the date on which 30% of the amount raised has been expended on a qualifying purpose, and cannot be provided later than 2 years after the end of the year of assessment in which the shares are issued [Section 508A(4) TCA 1997].
3. Shares may be convertible, cumulative, redeemable, preference shares. They may not carry any other rights which reduce the risk of the shares not being redeemed or of any dividend being paid [Sections 494 and 495 TCA 1997].
4. Section 497 TCA 1997 sets out the annual (€5m) and lifetime (€15m) limits on the amount which can be raised under Part 16 TCA 1997.
5. Section 508R TCA 1997 provides that the amount of relief that an individual is entitled to is reduced if, during the compliance period, the company returns value to certain other shareholders.
6. For the purposes of EII, shares cannot be held in joint names.