

# Overview of Taxes

## Quiz Questions





## Unit 1

# Overview of Taxes Quiz

**1. In what year was the window tax introduced in Ireland?**

- a. 1837
- b. 1550
- c. 1900
- d. 1799

**2. What do the letters CGT mean?**

- a. Capital Gaining Tax
- b. Capital Gains Tax
- c. Capital Growth Tax
- d. Capital Goods Tax

**3. What is the current rate of Corporation Tax in Ireland?**

- a. 12.5%
- b. 5.5%
- c. 20%
- d. 13.5%

**4. What do the letters DIRT mean?**

- a. Deposit Investment Retention Tax
- b. Deposit Insurance Retention Tax
- c. Deposit Interest Retention Tax
- d. Deposit Incentive Retention Tax

**5. What is the current standard rate of VAT in Ireland?**

- a. 13%
- b. 28%
- c. 9%
- d. 23%

**6. In what year was the Local Property Tax introduced in Ireland?**

- a. 2013
- b. 2022
- c. 2000
- d. 1997

**7. What is Capital Acquisitions Tax imposed on?**

- a. Goods and services
- b. Cars and motorbikes
- c. Gifts and inheritances
- d. Imports from outside the European Union



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- 8. Identify the tax that is paid on the purchase of petrol and diesel.**
- Excise Duty
  - Capital Acquisitions Tax
  - Capital Gains Tax
  - Deposit Interest Retention Tax
- 9. What is the name of the organisation responsible for collecting taxes in Ireland?**
- Revenue Collectors
  - Revenue Commission
  - Revenue Committee
  - Revenue Commissioners
- 10. What are the current income tax rates in Ireland?**
- 18% and 37%
  - 20% and 40%
  - 22% and 45%
  - 28% and 42%
- 11. What is the name of the tax on goods and services purchased from outside the European Union?**
- Excise Duty
  - Stamp Duty
  - Customs Duty
  - Universal Social Charge
- 12. In what year was the Sugar Sweetened Drinks Tax (SSDT) introduced in Ireland?**
- 2000
  - 2018
  - 1990
  - 2015
- 13. What is the name of the economist that set out the principles of a taxation system?**
- Alan Smith
  - Andrew Smith
  - Adam Smith
  - Aaron Smith



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**14. What do the letters VAT mean?**

- a. Value Associated Tax
- b. Value Arranged Tax
- c. Value Added Tax
- d. Value Acquisition Tax

**15. What is the name of the tax imposed on bank card?**

- a. Stamp Duty
- b. Customs Duty
- c. Carbon Tax
- d. Corporation Tax