

Overview of Taxes

Student Activity Worksheet

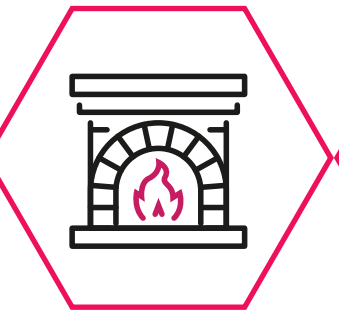
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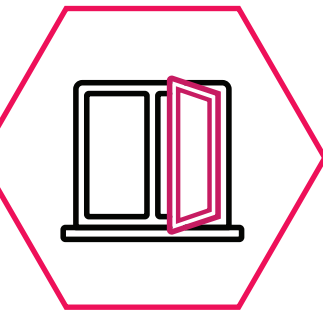
1. Carry out some online research to identify the year in which the following taxes were introduced in Ireland.



Brick Tax



Hearth Tax



Window Tax

2. Using the internet, identify the year that each tax below was introduced in Ireland. Write a brief explanation of each tax.

Name of Tax	Year Introduced	Explanation
Income Tax		
Corporation Tax		
Vehicle Registration Tax (VRT)		
Capital Gains Tax (CGT)		
Deposit Interest Retention Tax (DIRT)		
Local Property Tax (LPT)		
Sugar Sweetened Drinks Tax (SSDT)		

3. Investigate the current rates of the following taxes in Ireland and identify who pays each tax.

Name of Tax	Rate	Who pays the tax?
Income Tax		
Deposit Interest Retention Tax (DIRT)		
Value Added Tax (VAT) [standard rate]		
Capital Gains Tax (CGT)		
Capital Acquisitions Tax (CAT)		

4. It is the responsibility of every homeowner in Ireland to pay an annual charge for Local Property Tax. As this is a self-assessed tax, homeowners use the Local Property Tax Valuation Guide to identify the rate they should pay.

You will need to search for **three properties** around the country using websites such as www.daft.ie, www.myhome.ie or local estate agents. You could choose a combination of urban and rural locations. Once you have found these properties access the Local Property Tax Valuation Guide <https://lpt.revenue.ie/lpt-web/valuation-guide/index.htm> to find out what charge the homeowner is liable to pay. Record the information you find in the following table.

Type of Home	Location	LPT Charge
1.		
2.		
3.		

5. Research **three** unusual taxes from around the world and complete the following table.

Tax Name	Country of Origin	Year Introduced	Explanation
1.			
2.			
3.			