

Income Tax for Employees

Quiz Questions





Unit 3

Income Tax for Employees

1. **A fixed regular payment in return for work is known as a**
 - a. Wage
 - b. Salary
 - c. Bonus
 - d. Dividend

2. **Which of the following is an example of a direct tax?**
 - a. Income Tax
 - b. Value Added Tax
 - c. Customs Duty
 - d. Stamp Duty

3. **Schedule E relates to which type of income for tax purposes?**
 - a. Business income
 - b. Dividend income
 - c. Employment income
 - d. Unemployment income

4. **Which of the following is an example of non-taxable income?**
 - a. Rental income
 - b. Business profit
 - c. Dividend income
 - d. Lottery winnings

5. **What do the letters PPSN mean?**
 - a. Public Personal Service Number
 - b. Personal Publicity Service Number
 - c. Personal Public Service Number
 - d. Public Personnel Service Number

6. **What do the letters RPN mean?**
 - a. Revenue Payroll Notification
 - b. Revenue Payment Notification
 - c. Revenue Placement Notification
 - d. Revenue Pay Notification

7. **Which of the following is a non-statutory deduction?**
 - a. USC
 - b. PRSI
 - c. Trade union subscription
 - d. Income Tax



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8. **What is the standard rate of Income Tax for an employee in Ireland?**
 - a. 20%
 - b. 25%
 - c. 15%
 - d. 30%

9. **What do the letters SRCOP mean?**
 - a. Standard Rating Cut-Off Point
 - b. Statement Rate Cut-Off Point
 - c. Statement Rating Cut-Off Point
 - d. Standard Rate Cut-Off Point

10. **Tax credits**
 - a. Increase the amount of tax a person pays
 - b. Decreases the amount of tax a person pays
 - c. Has no impact on the amount of tax a person pays
 - d. Doubles the amount of tax a person pays

11. **What is the name of the payment received by employees based on the value of products sold?**
 - a. Bonus
 - b. Wage
 - c. Commission
 - d. Dividend

12. **What is the name of the payment made to an employee based on the number of hours or days worked?**
 - a. Wage
 - b. Salary
 - c. Tips
 - d. Bonus

13. **What is the name of the payment received by an unemployed person?**
 - a. Maternity Benefit
 - b. Child Benefit
 - c. Pension
 - d. Jobseeker's Benefit



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14. Which of the following taxes is an indirect tax?
- a. Capital Gains Tax
 - b. Excise Duty
 - c. Capital Acquisitions Tax
 - d. Deposit Interest Retention Tax
15. Which of the following is an example of taxable income?
- a. Jobseeker's Allowance
 - b. Pension
 - c. Scholarship income
 - d. Prize Bond winnings