

TALC AUDIT Sub-Committee Meeting Minutes

Tuesday 14th June 2022 – 10.00
Virtual Meeting through Microsoft Teams

Attendees:

Revenue:	Sarah Waters (Chair)	Revenue
	Brian Boyle	Revenue
	Eoin Gibson	Revenue
	Patricia Lee	Revenue
	Miriam Scahill	Revenue
	Paul Hearty (guest presenter)	Revenue
	Emma Murphy (Secretary)	Revenue

Practitioners:	Gearoid O’Sullivan	CCAB-I
	Gerry Higgins	CCAB-I
	Grainne McDermott	CCAB-I
	Mary Healy	Irish Tax Institute
	Jim Kelly	Irish Tax Institute
	Aidan Lucey	Irish Tax Institute
	Julie Burke	Irish Tax Institute
	Fergal Kenzie	Irish Tax Institute
	Liam Grimes	Irish Tax Institute
	Tom Martyn	Law Society

Apologies:	Ruth Higgins	Law Society
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Item 1 – Minutes of meeting held on 26th April 2022

The minutes of the previous meeting were agreed with no amendments. The chair acknowledged that Revenue had not yet circulated the Risk Review reminder letters but that it would be done after the meeting.

Item 2 – Presentation on Customs Compliance Procedures

The Compliance Intervention Framework applies to all taxes and duties except Customs. Although outside of the scope of the new CIF, Revenue offered to provide a brief presentation on customs compliance procedures. Paul Hearty, from Revenue's Customs Division attended for this item.

Item 3 – Compliance Intervention Framework Update

A general discussion took place about the new CIF. It was acknowledged that although very little issues had arisen, it was likely to be as a result of the short time since the 1 May implementation date. It was agreed that any issues arising would be raised directly with Revenue on a real-time basis and the item would be revisited at the next meeting.

A brief discussion followed concerning the wording of the Level 2 Risk Review notification letter. The view from the practitioners was that the window for the disclosure opportunity could be emphasised more. Revenue agreed that it was likely that some of the template letters would need tweaking and it was agreed to revisit later in the year once the new CIF had time to bed in properly.

Item 4 – PMOD Compliance

There was no update on PMOD compliance.

Item 5 - AOB

Revenue raised 3 items under AOB.

The first two items related to specific compliance initiatives being run by Revenue's Personal Division. The first of which relates to PAYE taxpayers who have yet to file an end of year return for 2019, 2020 and 2021. Revenue will be writing to these taxpayers requesting that they file their returns as soon as possible in order to finalise their tax liabilities due and to claim any additional reliefs i.e. medical expenses, where relevant. The other issue raised concerned the Share Schemes Compliance Project. Revenue confirmed that letters were being issued to relevant employees in order to remind them of their obligations with regard to these schemes and it was noted that the issues for consideration may include income tax and capital gains tax. Dividends payable on the shares retained was also mentioned. Revenue said that while a large compliance programme was underway, the key message would be for taxpayers to take the opportunity to self-review before being contacted by Revenue.

The final AOB item concerned the final assurance programme being run in respect of EWSS. Revenue confirmed that taxpayers will be invited to self-review their returns.

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Action Points from this meeting	Responsible	Deadline
Revenue to circulate draft copies of the new auto-reminder level 2 intervention letter	Revenue	As soon as possible
Revenue to review Level 2 letters	Revenue	To provide an update at the September meeting
Practitioners to provide Revenue with any examples of issues that they come across with CIF letters	Practitioners	Ongoing

The next meeting of the TALC Audit Sub-Committee has been arranged for September 20th 2022.

Submitted for approval by Secretary

Approved by TALC Audit Sub-Committee