

Guideline – Local Payment Accounting for Capital Acquisitions Tax payments

Document last updated January 2019

A more recent version of this manual is available.

Table of Contents

1	Introduction	3
2	How will Payments Arise?	3

A more recent version of this manual is available.

1 Introduction

Following the inclusion of Gift and Inheritance Tax in Integrated Taxation System (ITS) in June 2010, the procedures that apply for processing payments received via Local Offices and by Electronic Fund Transfer (EFT) are outlined in this guideline.

Separate arrangements apply for the processing of Gift/Inheritance payments received by ROS/myAccount or paid directly to Collector-General's Division.

There is no change to the current procedures for processing payments of Probate and Discretionary Trust Tax.

2 How will Payments Arise?

Gift and Inheritance tax payments arise where the taxable value of Gifts and Inheritances exceed certain thresholds - [Thresholds for Capital Acquisitions Tax](#).

The majority of payments will be sent directly to the Collector-General's Division but customers may opt to use the Local Office facility.

The following material is either exempt from or not required to be published under the Freedom of Information Act 2014.

[...]