Response Number 492

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If using a manual system i.e excel for invoicing this will impact on changes in reporting in real time. Small business will have more information to supply rather than in bi monthly intervals as is the case currently.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Some small businesses do not currently have accounting software which can engage with online real time reporting

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Small transaction business may not have need for software systems and prefer manual

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Consider an opt out for small business who do not use esystems at present

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Small sole trade businesses may not have the systems or resources to move to an electronic format. Cost issue