Response Number 402

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Not sure how it would work for us as we pay by monthly direct debit and complete 1 return at the end of the year.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

To ensure that we can continue paying by direct debit and completing the VAT return at year end.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We would have concerns about this and how it will work in our industry - namely the selling of stallion nominations and crediting of them if no live foal is produced.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A