Response Number 563

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Principal of digital reporting is fine but need plenty of notice to set up relevant ERP systems (including testing) in order to achieve this

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Parrellel running old returns and digital ones
Testing
Timing

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

ERP systems owned by large organisations didnt offer the software to do this until after the mandatory go-live date. They needed longer time to get the software comparable. Therefore had to pay for a third party bridging tool which was costly to the business

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Currently we do not do e-invoicing therefore nothing to comment

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Currently we do not do e-invoicing therefore nothing to comment

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Currently we do not do e-invoicing therefore nothing to comment

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Detailed explanations which are easy to understand should accompany any re-design