Response Number 456

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

In theory this is a good idea. Practically speaking however, as we are a UK company with an Irish VAT registration this would be very difficult as our accounting software , Exact , only has the option for 1 VAT account to be live and this is used for our UK VAT reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Software abilities

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

As a UK business we report under the UK 'Making Tax Digital' system which works very well. But it would not work for reporting VAT in a second country

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

None other than above

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

The onus on making this possible was on the software providers rather than the business themselves

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

good description for each input box