Response Number 387

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

My concern is the cost for small businesses and sole traders (not only equipment/software investment but also time investment). The system should consider the small business as much as the bigger businesses.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The small companies and businesses who cannot afford additional staff, new software or accountants to use the system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As per previous answers, the small businesses need to be considered from the beginning and make sure the system introduced doesn't end up putting them out of business

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Have a system that assists with assigning the correct VAT codes etc.
A system that allows for 'checksums' to ensure everything is logged correctly.