Response Number 1044

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I am all for this, we need to bridge the gap between ourselves and other countries who have done this a number of years ago.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Data Migration-Transition period for people not using cloud based systems
Standardisation - Ensure clear guidelines are in place -no grey areas like other systems that are in place.
System Integration-Direct link from applications like Sage/QB/Xero
Training and Change management
Plan for the future -ensure AI is in the background as it is fast approaching

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

See Q2

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Plan over the course of a 12-24 month period as this is a big change for people

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Segregation of RC mechanism