Response Number 1077

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think this would pose a challenge and add significant cost for smaller businesses

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The potential requirement for smaller businesses to invest in a formal accounts system in order to facilitate Revenue integration. Many small businesses use excel or word for invoicing

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Again the concern is the additional cost burden on small businesses

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Perhaps a turnover cutoff below which the einvoicing requirement does not apply

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

reminders as to what should be included in each box, correct treatment of worldwide goods and services received (online subscriptions etc)