Response Number 596

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Sounds like a very good plan and should allow for more accurate VAT reporting

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Being able to pay the VAT pretty much as soon as a transaction is made and invoice lodged would allow for a more accurate cash flow and easier accounting

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No. I am only reporting in Ireland

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Yes. I am concern that the process would incur additional costs in respect of using a special software or would not have an option to operate on mobile platforms

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

A good education programs and step by step by step guides

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I am used to it and any major changes can be confusing and hard to understand