Response Number 489

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This would require a real time reporting system. We are micro business where it is easier and more sensible to do administrative tasks at set points in the calendar. the current 2-month window works well. this proposal while sounding reasonable would impose a huge additional administrative burden.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

consider this for large companies only where there is more of an impact on the government tax system e.g. greater than Euro 10 million. For small companies with less than Euro 10 million and where they are less likely to have automated financial tools leave the reporting at 2 monthly intervals.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

not applicable to our business

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We use electronic invoicing using a PDF invoice with email. We do not use einvoicing with a financial tool, and this is not necessary for our business, and would add a lot of unnecessary expense, complexity, and added administrative burden.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

we do not work with public bodies

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

completely against mandatory einvoicing. This is not required for our business, and not required to be able to calculate and pay taxes as required.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

see my answers above. Real time reporting is a huge extra administrative burden and should not be introduced for small and micro businesses like ours.