Response Number 687

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it would be a good thing, I'm in favour

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How to cope with scenarios where the that amount is not known at the time of payment.
We are a tour operator, and are on the Tour Operators Margin Scheme. We sell B2C. When our clients pay us, we do not yet know the supplier costs, and therefore do not know the amount of VAT due to revenue. We have a fairly accurate estimate, but we will not know the exact amount until all supplier invoices arrive can be quite slow - the slower suppliers might not invoice us until a few months after the tour has happened. Only when we get the final invoice can we calculate the margin and therefore the VAT on the margin.
So for us, VAT reporting would need to happen after the time of payments from clients and time fo payments to suppliers.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I'm generally a big fan of automation is like this. As long as accounting software providers can be automated into the system I think it would help us all.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Education would be the challenge. A lot of companies do not fully understand the Intra-EU B2B VAT rules, I have seen a lot of invoices with mistakes on in my time. This move to mandatory eInvoicing would be great as it would force companies to get on top of the rules, but for you I imagine education for the companies will be a challenge

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

none, all is ok as it is for us