Response Number 89

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it's a welcome news and real-time reporting would work better.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Our accouting system needs to be updated to incorporate e-invoicing and reporting to Revenue. I'm not sure whether this is an easy fix.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

N/A

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not yet

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Please ensure e-invoicing and reporting is made simple.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Regular reminders during transition period would be useful