Response Number 982

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I do not have a problem as long as it does not incur time and resources to comply with. As a small business, every resource is precious.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Make it as simple as possible and ensure it does not require more software investment on the part of the business.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Nope - Only got experience in Ireland.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

MAJOR concerns as we have just started a new digital software project - supported by LEO and their digital expansion program - Will it be extinct before we get to launch it in 4 to 6 Mts time?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We currently use a cloud based 'Quickbooks' accounting management software by Intruid.
Once the e-mails and contacts were set up properly, there were no issues.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Try and reduce the different Vat rates - So many different rates complicate reporting and tracking.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

To be honest, we find Revenue to be one of the best state bodies for help and support. For a small business its important to get queries answered swiftly which does happen.
Quick reference to previous reports would be great to help with a new submission - a comparison to previous returns and same period last year.