Response Number 215

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a company registered in UK, this will be very difficult and it may not be possible to adapt our ERP system to achieve this.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Companies outside Ireland and the effect on small businesses

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

MTD in the UK was rushed in and the software companies struggled to update in time.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Can ERP systems fulfill this?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

This would depend on whether the VAT return is submitted via the ERP system (like MRP in the UK), or still submitted via a web-based form