Response Number 421

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Very difficult for small businesses who currently do not use e invoicing. Using e invoicing comes at an additional cost. Need to be signed up to likes of Quickbooks. Another cost.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

If a business is VAT registered but cannot claim VAT on purchases for certain purchases due to the project (EU grant aided projects) not incurring VAT on either the grant or the costs. The income is considered an Operating subsidy. So there is no VAT on the income, but neither can VAT costs be claimed. Don't think this would work for the new VAT reporting system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Terrible idea! So unfair for small businesses.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Don't do it! Or make it mandatory for big businesses, and leave small businesses out of it.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

It's fine as is