Response Number 373

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It would be an inefficient use of time for our small business to have to account more frequently than is currently the case.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The time taken to report more frequently - less frequently allows for longer but more efficient accounting sessions and less logging on reporting to ROS.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Any change to a different system (I currently use sage one) implies additional time and additional cost as a result

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

If it integrates with existing accounting software that would be a big advantage over having to use additional software / platforms.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I don't understand the question.