Response Number 758

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Currently operate half yearly vat which works well for small business. Real time reporting likely to add cost / resourcing

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Impact on small businesses who may not have integrated systems

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Impact on small businesses who operate manual invoicing systems, possibly consider threshold below which electronic invoicing doesn't apply

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

As above

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

'As Is' works well. Some prompts re cross border trading perhaps