Response Number 728

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

The proposal is theory seems acceptable but if implemented similar to ERR it will cause a significant amount of extra admin.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The reporting of Sales is simple. Timing issue regarding purchase invoices, queries on same are not as simple. For those businesses operating the deferred VAT scheme, it will add significant additional work should this have to be calculated & reported on in a monthly basis. The current process of annual VAT returns minimises work.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

HMRC introduced MTD (Making Tax Digital) for VAT & unlike ERR implementation, the HMRC provided an extensive list of companies providing software solutions to minimise disruption & ensure smooth transition. With the HMRC there is no requirement to submit the RTD (Return of Trading Details) which add extra additional work.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

B2B einvocing works well in practice but as we have seen with the implementation of [redacted] within the [redacted] B2G is still not moving with the times. [redacted] still requires Proof of Delivery (POD) for their stock but their new system is capable of showing the goods received without the need to a POD. [redacted] is in the process of implementing [redacted] yet at the start they required suppliers to use their nominated system to submit invoices at a cost to the supplier, this has since changed.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have not fully implemented an automatic eInvoicing system but we e-mail the invoices to clients. Some sections of the aforementioned [redacted] require paper copies, even of a copy of their own PO.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Fully transparent approach to both help businesses & the government is achieving the goals of this project

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

No RTD, annual payments (on a monthly basis), Account for deferred VAT calculations