Response Number 766

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

For small businesses, who do bi-monthly returns for VAT, and who may use agents to manage part of their rental property there could be many issues:
1. If different agents manage different properties each agent will need access to the landlords tax system.
2. Capital Goods Scheme adjustments---How will that be handled

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

It assumes that all businesses use a standard accounting package based in ROI
Capiital Good Schemes
Cash Flow issue. An invoice may be issued on 1st of a month but the invoicee may not pay for 2 or 3 months.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

A basic business package needs to be developed as part of the system for businesses which may have a small number of transactions each year

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Agents looking after property need to have cloud based accounting and management systems which would integrate with small landlord systems