Response Number 547

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think the current VAT reporting system works better

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The proposed realtime vat reporting and einvoicing will probably put more accounting costs on smaller buisnesses and possibly lead to less accurate recording

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

eInvoicing may be more difficult for rural buisnesses in Ireland where they still don't have the infrastruce work that way

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

The way it will work should be clearly laid out to all buisness and sent out for feedback before it is adopted

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Again, this system seems more geared towards large buisness rather than smaller ones. For example, If I go into a physical shop to buy supplies in person, how will real time vat reporting work there?