Response Number 962

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I believe real-time reporting will definitely increase the accuracy of returns by reducing the risk of errors and omissions on VAT returns.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Training for businesses on the new VAT reporting system will be very crucial.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

There needs to be plenty of transitioning time to e-invoicing for SME's because some may not have fully electronic systems.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Support for small / medium sized businesses who still have / use non-electronic systems.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Some useful prompts would be:
- time to file / report VAT after e-invoice is raised
- a prompt for reminding the filer to differentiate between B2B vs B2G, domestic VAT vs EU