Response Number 103

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think while it is good from Revenue' perspective, it will add an administrative burden for employers because they must keep on top of all invoices including expenses and this might be achievable for larger organisations which have a dedicated person or team to handle accounts, it will be a huge burden on smaller businesses

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

It will add an administrative burden particularly for small businesses which dont have dedicated resources working on accounts . my own company has two employees. I wouldnt have the time with small kids and working full time to have all my expenses up to date to be able to do this that frequently

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I already use electronic invoiceing so I dont have an issue with it and dont see it as a huge inconvience. Invoicing is one thing, getting paid is another - so am assuming the VAT payment to Revenue would be on receipt of VAT payment not on the Invoicing.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

I dont have experience of invoicing public bodies

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

I believe it would be good but needs to be adopted in all industries.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

With the changes coming in January on reporting of expenses, I will have to wait and see what impact it has. My company is small and it will most definately add an administrative burden so I'm nervous of further change with regard to VAT