Response Number 398

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Good idea but should perhaps should be optional whether to do it live or at current intervals also (3-4 months etc)

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

We are a small company and do not have our invoicing etc digitised - it is still a manual process to log invoices, payments, calculate VAT due etc so any new system should account for companies who do not have software packages for these elements of their business

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Would prefer optional to log in real time or at later dates - small company and not always someone available to log this info in real time. Also as previously noted - our systems are not automatic for these processes - it is done manually - so need to consider option of manual input of information on any new VAT system.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

as above - perhaps optional whether reporting is real time or at intervals - allow for manual logging of info where companies do not have software packages.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As noted - allow for manual input of info where companies do not have software packages - allow some buffer on timelines for logging for companies with small number of resources available in Accounting/Finance roles.