Response Number 1059

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We would be supportive of streamlining VAT especially if it can reduce cost of doing business.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Most important is the ability of all to be able to report VAT under this new system without any extra costs or burden on doing business. This will be very important for smaller scale businesses who may not have access to more sophisticated IT systems.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It must be done in a phased basis with enhanced supports for smaller business to enable them to comply with this.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N?A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Ensure easy of interfacing and interacting Revenue systems for this.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Auto fill of VAT 3 with opportunity to correct any issues would be preferable. For small businesses extending out the reporting period may reduce the administrative burden.