Response Number 92

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If it makes the system easier for all, I welcome it.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I am a very small business a one man band. I do not do a lot of trade with horses only try to sell a couple of foals a year and they always go to the UK where I have good connections. My turnover is comparatively small, less than [redacted] nowadays.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

N/A

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

I don't do eInvoicing as I only sell two foals a year to the UK

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

My VAT return takes only an hour to complete as I do it as I go along and that is why I submit it immediately at the end of each bimonthly period.