Response Number 979

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I do not think it will work for us. We are a small business and do not daily enter purchase/sales invoices into the accounts system but batch enter them as it is more time efficient. We do not issue e invoices for cost reasons and as each invoice is individual.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Deduction of Withholding Tax payments - this means there is a delay in Cashflow as there is always a time lag between issuing the invoice, getting paid and then getting the rebate of the W. Tax.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No two invoices are the same, so don't issue e invoices as the cost of getting the software made to meet our requirements was prohibitive. Our volume of purchase invoices is small so we batch enter them during the month for efficiency as we have only 1 staff member looking after this as part of their role.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We don't e invoice

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Suggest there is arrangement made for those who are not in a position to do so. We do invoice [redacted] and have to give detailed invoices which are one off types for each project

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

nothing to add