Response Number 579

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

In theory it makes sense but companies and individuals will need time to adapt their systems and for systems that are old and manual processes will need to have help to get a good workaround and flexibility will be needed from revenue

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Systems - how easy is the flow of data from the systems and getting that to reporting system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not yet but will be in Poland

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

In theory it will be good and workflow will be easier but companies need time to adapt systems to make this happen

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not yet but please share other companies process and workarounds,

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Support both financial and training for companies to get it set up and running.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Sales data and purchase data, when a company invoices with vat that it is reported immediate in one company as sale and other as purchase to eliminate errors.