Response Number 291

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Probably sensible for large companies. However, for small companies who invoice manually, it should not be mandatory. Small companies only report VAT when the customer pays it, not at invoicing. Will that change?

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Small companies only report VAT when the customer pays it, not at invoicing. Will that change?
There is a cashflow question around this.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

All cost and no benefit for small companies who invoice manually.
Small companies with less than 100 invoices per annum should be exempted from this.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Consider small company exemption

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

It is currently very easy and straightforward. Leave it as it is for small companies