Response Number 598

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it's a fantastic idea that will reduce time in compiling VAT reports.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I mainly work with pharmacies. Pharmacies rely on information from [redacted] regarding the VAT on medicines. This information is usually late when it comes to the VAT return deadline of 23rd of the month. If this could be taken into consideration for pharmacies moving forward that would be super. Also, human errors occur when entering invoices. Will there be a solution for when errors are rectified?

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Widespread communication about the obligations on businesses to comply.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

No suggestions. I think it's quite clear and straightforward as it is. The annual RTD can cause confusion.