Response Number 518

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This seems a logical progress.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The need for small businesses to ensure there is a workable solution without having to spend considerable sums on new software

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Yes - UK and France. See answer 2 above. Ensure support is readily available to enable businesses to deal with change.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

See previous answers

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Put the VAT registered business at the heart of this rather than putting place new rules and expecting business to conform

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Small businesses do not have the resources available that larger ones have so simplicity is key