Response Number 97

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

The current system works very well and we currently need no third party help on making our returns. I am concerned that moving to real time reporting will require a 3rd party interface which will impose further costs onto businesses.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How the many different finance systems in operation will interact with the Revenue.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We currently have a UK group vat registration that we have to submit via Making Tax Digital protocols which has added extra steps into our processes

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It depends what format the electronic invoices require. We currently generate PDF invoices which we send to our customers.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I think the current format is very straight forward