Response Number 234

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We only sell to retail customers (brides).

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The likelihood that businesses may have to purchase new accounting software, a burden for may companies. Many businesses have part-time accounts person, or VAT prepared by external accountants; likelihood of many errors in real-time by other staff: incorrect data and further burden on companies to rectify errors.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Further reporting burden on small companies. Should only be applicable to large companies.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Cannot see how this will be possible for companies without full-time accounts employees