Response Number 494

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We have a large RCT element in our business, how would that be integrated?

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Link to the software package, consider all areas eg RCT, a mixture of how invoices are received, what are payment/refund details

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Small businesses may not have the expertise or technical ability. Many invoices are received by traditional means, many customers require hard copy sales invoices.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Ensured software and emailing system had functions necessary

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

none at the moment

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Very good instructions.