Response Number 259

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It will be progressive if it makes reporting and paying VAT liabilities easier for small businesses like mine

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ease of use, ease of reporting and paying.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I would be concerned if it increases the workload for small business owners. Ease of converting currencies for VAT paid in non-EU currency will be appreciated

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not Applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Retain the good notifications and reminders system inherent in the current system unless the new system makes these unnecessary

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

currency conversion rates for GPB