Response Number 477

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I'm surprised it wasn't implemented sooner but be glad to see it implemented - especially if it saves time on filing returns.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

It would need to be user friendly, generic across the board with short guidance notes if required. I would love to see a system which allows Invoices/ Purchases / VAT to be taken by picture on my phone and uploaded immediately to Revenues online portal... it would also be great if we could do this on Sales VAT directly from our till which gives exact / current VAT rates for product. A portal which would allow accountants access if given permission.
It would be great if the till system/merchant software, Purchasing system and banking would all interlink in real-time. A standard package that business's could adopt to allow exchange between customers, suppliers and B2B.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Time frames for self-employed people & small business' working many days a week / getting time to process - it would need to be easy to use and fast.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

None at present.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Text - but it's not always the promt to file that is the issue - it's getting actual time to work & calculate all the paperwork / purchase invoices & Sales.