Response Number 213

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I work in the service industry to construction and find the RCT system and 0% vat relates to small vat returns throughout the year. W would only have big vat returns when working outside this system or buying assets.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Non payment of customers or slow cash flow. Saying that a structured system might help these.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Another system to be learnt by small businesses.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Keep it simple, ROS-RCT based system works well.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A