Response Number 1042

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Consideration needs to be given to the fact that a lot of small business' use their accountant for this this and accountants don't have the resources to administer a real time VAT system. PAYE modernisation has shown us that it take a significant amount of time and resources to get this right, or suffer penalties. Large businesses will have in house staff and systems that will easily adopt VAT modernisation.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

See answer 1 above. Also, plenty of time to plan and get resources in place and explain to business what needs to be done and what is expected of them. We are currently looking at Enhanced Reporting Requirements (ERR) implementation and as of today 13th December 2023, it is not up on ROS yet and letters are only now being issued to agents asking us to get agent links signed. there are only 8 working days left this year and then its being implemented. The timescale is completely unrealistic and it will fail, initially, as a result.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

See answers 1 and 2 above

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

See answers 1 and 2

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

If business' do not understand what is needed and / or required of them and are not provided with the facilities to complete the tasks then they will 'stick their heads in the sand' and the system will not work. Plenty of radio and television advertising.