Response Number 271

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

One size fits all will not work for all business. The administrative burden must not increase for small business in particular. Accurate and timely reporting is welcomed, however, bi-monthly reporting provides the flexibility for small business to continue to discount/credit clients for goodwill without an additional administrative burden

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Vat payments on receipts or sales, busines cashflow impacts
Administrative burden on business, particularly SME
Software/IT availability and cost of same

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Many Micro and SME business remain very limited in matters of IT.
Mandatory einvoicing would create an additional barrier to business, administrative overhead and confusion. Phased introduction based on scale of business would merit consideration. Parallel einvoicing & traditional invoices would facilitate development of learning and inform a potential future downstream roll-out

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Phased approach
Review IOT and software solutions and cost of same (direct and indirect)
Trial implementation for sectors who have indicated a preference for einvoicing and use thw elearning points to facilitate a wider roll-out at a later stage if required.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

the current bimonthly or quarterly reproting facilitates timely returns with lessened administrative overhead