Response Number 512

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We are neutral in this matter, as we always comply with our VAT payment obligations under the existing regime. However if the PAYE/PRSI/USC initiative of a few years ago is the benchmark for real-time VAT reporting then we are ok with that, providing its a seamless process.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

That existing company-user software is adapted to meet the new proposed demands without any imposition of guesswork on our behalf. VAT has a reputation of being too mired in anomalies.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We have nothing to contribute to this as we have no exposure to same.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

All our invoicing to the Irish market at present, is done electronically. - so we presume the VAT component will be captured and transmitted weekly to Revenue. As a company which pays VAT on payments received (Cash Accounting system) we couldn't countenance any departure from that. so we presume that will not change.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

The overwhelming part of our operation is B2B within the ROI. We also provide, to a much lesser extent, our services to organisations which are partly or fully funded by the State - we usually receive payment from the latter - less the dreaded WHT
Sourcing software which meets the demands of electronic invoicing and also capable of handling payments is problematic and a work in progress.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Suggest suitable software options capable of fulfilling your mandate.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The bi-monthly Cash payment method is well imbedded in our consciousness/cash-flow situation, so we request that the proposed changes do not diminish that modus operandi