Response Number 114

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think this could be a good framework for businesses to monitor their VAT more closely

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I think at the time of completing VAT one idea would be to enter details of the invoices at the time of the return

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

As mentioned in answer 2 i think it would be invaluable for businesses to detail each invoice at the time of the return

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I do think it is going to take businesses especially small businesses quite a long time to adjust and familiarise themselves with this format

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As mentioned earlier, I just think it would be useful to input invoices at the time of the VAT return