Response Number 500

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think this could be a good introduction and make VAT returns easier and more seamless.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The integration with billing systems and accounts software packages used by small businesses Quickbooks, Xero etc.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Making sure that it integrates with the majority of accounting software packages used by Irish businesses today so that businesses don't need to change their accounting software as a result of a mandatory change

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

ensure that support are available to educate or offer training to businesses to make the switch

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

explain in simple English what each field is on a VAT3 form online, perhaps using hover-over info tips.