Response Number 643

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I'm not sure if it would be much of an issue - the issue I would have would be any additional system costs in implementing such a system. We invested heavily in new technology for our accounts system in the past few years and most likely if there was an update to real we would need to pay thousands extra to our system management company in order to comply.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I would definetely list cost as the main matter of consideration.
Secondly is how errors will be managed - it may happen occasionally where something is typed incorrectly and if this has been reported to revenue this could prove difficult to correct.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We submit vat returns in northern Ireland however these are done every 3months and not Real time

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Again, just the cost element and also the time it will take as we couldn't afford as a business to take on another staff member. We have a lot of transactions going through each month so if it was a daily task to send real time information to revenue this might be difficult

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N.a

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A