Response Number 681

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it is a positive move. I've seen other businesses fall behind on VAT payments and essentially trade beyond their means. As a business owner, I personally have no issue with real-time reporting and or payment.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

frequency of payment, not reporting. Reporting could be added directly to the accounting software packages in the same way that payroll is. As someone who encounters PSWT, I'd like to see that being offset automatically.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

n.a

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

connection to existing accounts package to record transactions. Eliminate any possible double entry.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

n.a.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

keep it as high level as it is on the bimonthly VAT3 submissions. Any extra admin time adds cost that small businesses dont have. Integration needs to be seamless