Response Number 467

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

In general supportive of a move to real-time/digital reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Integration with existing service provides to ensure that the reporting can be absorbed into exiting account management processes instead of becoming and additional burden on each individual transaction (instead of realizing the benefit of eliminating an aggregate reporting activity).

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Integration with the existing accounting activity for the generation of the invoice would ensure efficient reporting while eliminating the need for the separate periodic aggregate reporting activity.