Response Number 993

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I do not envisage any difficulty in reporting our Sales vat details but currently it would be difficult for us to report on VAT on purchases, especially on imports from outside EU. Currently customs clearance agents are processing customs entry for imports with VAT liabilities and we only find out when the monthly details from ROS is printed off.. As the VAT is processed using the postponed method we are not informed at the time of import.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

A lot of smaller companies will not have ability to process e invoices.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Some small companies will need help to implement a system to comply - financial and training.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A