Response Number 186

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I trust that there will be some opt-out for very small firms or in my case a PRSI with a VAT registered comercial property that only raises fur invoices per annum and has virtually no supplier invoices.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I don't have a view on this.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

It does not apply.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Yes if this means that I have to invest in some electronic invoicing system in order to raise four quarterly invoices.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Does not apply.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

As previously it should not apply to every entity that is VAT registered but have a threshold below which it would not aply.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

No opinion.