Response Number 207

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I have a positive view of this and I believe that my company is well positioned for the transition.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I use Sage software for my accounts. So long as they're ready for the transition, so am I.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We don't have operations outside of Ireland.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I have no concerns. All of my invoicing is already done digitally and it's very convenient.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Right now, I'm registered to do business within Ireland. If I want to trade with other EU countries, I believe that I'm required to register for that also.
It would be convenient if everything were done in the same VAT registration process.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

To my knowledge, everything on my returns have been correct. If there are errors, I would like to know immediately. I can't see how errors could be made, so I'm wary about gaps in my knowledge (I'm new to all of this).