Response Number 21

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

its a good idea

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

the entry of information for small businesses, they don't often have office clerks full time and so entering info maybe part time rather than daily.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

If there are errors in invoices that need correcting, which can take time, then real time reporting should allow for these as they may impact the vat implication.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make it appropriate to the businesses varying from small to multi national. Allow for cash flow and credit times for payments so that smaller businesses can pay on time.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

time allowed for error and corrections in invoicing and payments example bank recons to ensure all is correct.
Not all my suppliers use computerised invoicing or direct debits therefore this needs to be allowed for.