Response Number 890

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I am a sole trader. This would make things far more difficult for me to manage.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How it would work for small traders, how it would work for retail business. It .ld place an onerous burden on small traders if reporting is required on an ongoing basis. It could do real damage at a time when inflationary costs are increasing, minimum wage increases are about to place real pressures on business already overburdened with regulatory reporting demands

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

It is not

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Once again this is not a good idea and will place a significant burden on already over burdened businesses.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not involved

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

I would suggest that it is not commenced.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Unsure