Response Number 425

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I don't feel it will help my business and I'm concerned that it will add extra pressure and expense to my business. I am a small sole trader business and I often have large gaps between issuing invoices and being paid, so if VAT needed to be paid at the time of invoicing this would really affect my cash flow negatively. I am happy for the new system to come in as long as there is also the option to keep submitting a VAT return retrospectively (e.g. at the moment I do mine every 4 months) on ROS and/or to still be allowed to only pay the VAT when the invoice is paid rather than when it is issued.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

See above. Also the fact that some businesses will now have to pay for software/services to allow them to issue eInvoices and so perhaps grants should be given for this added expense.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Just the comments already made in my answers to previous questions.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

See previous answers.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

See previous answers.