Response Number 65

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I'm intrigued by the idea but would like to see a more information regarding reporting mechanisms, reporting timeline and if any additional monetary purchases would need to be made in order to comply with the new reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Time contrants, especially for those operating outside the EU time zones. In addition, if the new system will require additional software purchases/monetary investments.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Irish VAT is the most straightforward/user-friendly VAT we have to file in the EU.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

N/A

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I would like to see a more comprehensive guide detailing to proposed process and requirements to ensure our invoicing process is in compliance with the proposed system.