Response Number 942

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It is a good idea to make VAT easier to handle and more transparent.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

System software compatibility. Various accounting systems are in place a Einvoicing system that would work or is compatible with many systems would be required.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

How will invoices that have only a down payment on it (Deposits) on a live system?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make them very easy to understand and not overly complicated.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Not sure what is meant by prompts. Easy access and upload without manual input but pre controls before final upload for a double check would be helpful.