Response Number 329

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Real time reporting would be a very good idea. It will save time for small businesses like myself, as I can submit as I go.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

I would suggest having help available at all times. Errors can occur more frequently perhaps if things are done in real-time.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I would have no real concerns. It would be a great idea as it would eliminate a lot of time accrued as everything could be done immediately.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

I suppose proper internet connection would also need to be considered.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Proper and efficient internet connection along with support from Revenue is absolutely necessary, also having a software package suited to your business needs is important.