Response Number 270

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it is a good idea, but needs to be rolled out in a way that companies can easily implement and follow.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

What does real time mean? How will this be implemented? How are invoice details communicate to revenue? What updates are required to existing systems?

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Our French company makes returns in France. My knowledge that programme is its been a disaster by the French authorities as they didn't properly consider the implication on the reporting companies and technology wasn't easily available for what the required so the French authorities have to delay implementation again and now not planned until Qtr3 2024. It probably been push back 3 times already.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

My recommendation is to clearly split domestic, intra EU and Non EU transactions, once you have all the entries Revenue automatically complete the Vat return by calculating the return with the customer reviewing, amend if required and approving once happy.
Any qualifying EVR claims should automatically be submitted once the Return is approved.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

eInvoicing you chose needs to be globally accepted and already in place.
Easy to integrate with all accounting systems of else have providers ready to offer affordable solutions to companies. Do not roll out until these are in place.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Email directly to all users on Ros to communicate status of vat returns, due, in progress, submitted for approval, reminder not completed, completed.