Response Number 56

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If my understanding is correct do you intend on offering the ability for the business to pay the vat on a more regular basis, if that is the case I would fully support that option as it would give small businesses a better understanding of its cashflow.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Fully supported banking, as its something I have had trouble with in the recent past

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I guess the only issue here would be if there is an error in the invoice that it will be easily amended without the hassle of trying to navigate a complex system, if someone in a small business is doing their own invoicing and it is not natural to them then a complex system could completely stifle them where as larger businesses will more than likely have an accounting trained user therefore they would have a better understanding of navigating those type of systems.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

A foolproof system, I'm looking at it solely from a 1 person business therefore if the user has little accounts experience these systems can be very intimidating.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Ease of use in language that's not intimidating and overly complex, ability to amend invoices without stress if a mistake is made.