Response Number 697

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

My Vat activity is purely as a landlord of commercial property so I'm happy with the current system as I have very few transactions.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

There should be varying levels of systems/software based on the number of transactions. Manual data entry should be maintain for users who have low levels of transactions.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Yes this will increase overheads and complexity for smaller business while providing little benefit.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

It should not be mandatory

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Notification of when a Vat3 return is required