Response Number 868

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Real-time reporting requires businesses to provide data on their relevant transactions as they occur. It involves the exchange of information with a tax authority in a timely manner once transactions have concluded.From my point of view its great idea to intoduce real time reporting , corrections can be made as they go.That will also support correct VAT reporting

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

integration with current business systems
Intergration required lots of work , and that will be challenging on start

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Concern - integrations with current accounting systems , that is my main concern here
Continuous Regulatory Updates - how that will work?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

One of the main challenges of e-invoicing is the technical complexity and compatibility of different systems and formats. Businesses may need to invest in new software, hardware, or integrations to enable e-invoicing, which can be costly and time-consuming. We have great , expensive software but can other businesses invest in their softwares to adapt to changes ?

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

grant to support eInvoicing programme for businesses that might not have enough money to invest

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

easy access to VAT rates