Response Number 91

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I can see the benefit of digitalisation of the process, however I'm not sure the there will be any benefit of real-time reporting from a business perspective. There may be additional cost and complexity.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

What is the impact for the range of Stakeholders in terms of transition to the new system, e.g. set-up cost and ongoing running cost, benefits, etc

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As a Sole Trader I use a standalone accounting solution which is efficient for me, reliable and I can generally support it technically myself. Mandatory electronic invoicing may drive additional admin, costs, and other unforeseen impacts for my Customers

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

It shouldn't be a one size fits all solution; the demographic of VAT stakeholders should be assessed and broken out and a separate strategy and implementation program developed for each one, based on common sense. This needs to make sense and have win win benefits. All too often these days I see examples of Digital transitions for Digital sake; quite often they are counter productive

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

None, as a small business, I believe the current process works really well. I generally update my system in real-time, which is quick, but can schedule by returns at a time which suits. This allows me to check for accuracy and not consume time which I should be earning money. Also, my system to support this is technically basic and robust and therefor does not require external technical support