Response Number 897

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Support the proposal once it allows companies enough time to confirm monthly purchases to supplier monthly statements that would be used to offset against sales Vat

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Timing. Companies require enough turnaround time to balance their monthly purchases against supplier statements which in some instances are not supplied to the customer until 15th -18th of month after purchase month.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Would think many many small independent suppliers and their business systems are far from capable of moving to electronic invoicing. Many of our company suppliers are small independent suppliers who still rely on hand written delivery dockets/invoices and statements.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We don't participate in e invoicing.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Do not know enough about the subject to comment let alone what B2G stands for.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Do not understand the question.