Response Number 290

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Implementing such a system might pose challenges in terms of technological readiness, data security, and the adjustment period for businesses to adapt to the new reporting requirements.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Training and Change Management, Testing and Validation, Consultation with Tax Experts, Contingency Planning

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Ensure the electronic invoicing system is user-friendly and compatible with various devices and software. Conduct thorough testing and pilot programs before full implementation to identify and address any issues

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Internal Training needs to be done

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Phased Implementation, Clear Guidelines and Standards, Support and Training, Technology Accessibility

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Clarification on VAT Rates, VAT Transaction Summary, Input VAT Reclaim, Digital Tools Support, Support Channels