Response Number 834

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We have no problem with this being introduced but do think it will be easier for smaller companies to report in real-time with fewer transactions than larger companies, it will depend on how well the system is designed.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Costing to companies to update their systems to incorporate the new system. Also adequate training through ROS ill definitely need to be designed in simple format for many to understand a new system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not relevant to our company.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Will this be duplicating work for bookkeepers/accountants in the overall process ?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not relevant yet to our company.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Not in the position to make any suggestions at this time.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

We find the current system quite easy to report as our Sage Accounts software generates the reports for you, so providing this is similar in real-time report with links through the software it should be easy enough.