Response Number 950

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This would be an administrative disaster and cost in money and time for SMEs like my own. We have sufficient reporting requirement already, to be burdened with more sounds like a nightmare

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How it could possibly work for SMEs with limited budgets and tecnology expertise without being time and cost expensive
How can it be implemented so that it does not impact negatively on business cashflow or alter already oppressive timelines for both submissions and payments

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We are Ireland only

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We have no problem with eInvoicing and already have this implemented.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

The biggest obstacle and time cost to us is the lack of a standardised version which can be utilised across all businesses and Public bodies. A standardised template would be a huge benefit.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

A standardised template would be vital and ease of implementation of same for all businesses.
Some grants towards the cost of implementation for SMEs and micro businesses. We are not all Google and Bank or Ireland and onerous requirements in time and cost have to be avoided

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The VAT return is fine as it is. The annual RTD is a painful excercise for us SMEs, why not build it in to the bi-monthly return and Revenue can add it up annually?