Response Number 358

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I would prefer if this system wasn't introduced, as it would probably add more complexity to reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Simplicity. Reliability.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not subject to VAT reporting in other countries, but familiar with similar systems in countries like Italy, where it makes transactions slower, more complicated and adds greatly to paperwork.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I would prefer if the system wasn't introduced.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We do not typically invoice public bodies.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Don't do it.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Being a small business, we rely upon our accountant to do our VAT return. If we spend time engaged in more VAT reporting, then we can do less work. This initiative will hurt Irish business, large and small.