Response Number 862

**Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?**

This is a positive move to modern reporting. We have found it can save paper as well as costs on administration, collecting payment from customers can be quicker.

**Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?**

Getting the tools in place in time for real-time reporting. Ensuring the time-lines are realistic to set up with a minimum of one year with the scope being fixed. Light touch on compliance in the early stages, with a phased roll out.

**Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?**

We have real time reporting in other countries within the company. we expect the invoice requirements to be similar in other countries and we already have the software in place to deal with real time reporting. Critical data points are mandatory on invoicing documentation.

**Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?**

Time lines as previously mentioned. Would this just stop at domestic sales, or move to cross border B2B? Will there be a threshold on turnover to comply with e-invoicing? Will there be a free portal for small businesses?

**Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?**

As a company we have already started with E-invoicing in some other countries, there is a lot of planning within the company and 3rd party experts on software requirements, compliance. The Revenue should consider issuing guidance to companies to ensure they are ready and have clear compliance and a project plan in place with suggested timelines and milestones to hit.

**Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?**

Awareness and sufficient training so companies are clear on the requirements for e-invoicing.

**Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?**

How to identify what falls into the real time e-invoicing and what doesn't, how do we separate for the VAT return? We need to be able to reconcile back to the ERP system, as well as EC sales and Intrastat reporting. Will the real-time reporting be pre-populated in the VAT return? Will a transaction overview be available for the pre-populated items?