Response Number 423

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

In principal the proposal would be welcome, as it streamlines the process. However, for our small Business, the ability to pay in real-time will be dependent on all other processes working seamlessly - i.e. our customers paying us on time, supporting us paying our suppliers on time

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

On time customer payments, business cashflow and a robust migration/crossover plan should be key considerations. Maybe alignment also with the with the business financial year

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The cost/implementation of such a system my be difficult for small businesses, unless current software providers can facilitate such a change

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Financial support for the installation/training associated with any such change

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The current information prompts are very clear