Response Number 727

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We are an SME with a small TO [redacted] VAT is captured when we make payments (rather than an Inv date basis). As we are a small Company there is only one person who inputs/ reconciles / makes all CG payments incl VAT. Occasionally inputting on the AC SW is delayed due to pressure fo work.
The proposal would add pressure on resources and challenges in terms of the timing of doing a VAT Reconciliation every two months.
I would not be in favour of this and would as that SME can have an opt out facility in the event the decision is made to introduce this

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

See answer above in terms of resources and timing

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We are subject and report qtyly on VAT MOSS.
The data for this is taken from a WEB site transaction tab - but has to be collated and anaylsed togther, as does the calc of appropriate revenue for EU member sates.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Yes, again we are a small SME. Most of our clients are in Irl but we also invoice other jurisdictions and the EU equiv is not known until the inv is paid (granted these fall outside of Ir VAT Regs)

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have two broadcasting clients - [redacted] and [redacted] We do NOT e-invoice either as we when we send an invoice, in accordance with defined pay dates we also send cost report, bank statements.
Neither have requested e-invoicing.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Again, I would like an Opt out for SME and for it not to be mandatory

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

In the event that this becomes mandatory - it would be helpful if Revenue were to issue an earlier notice/ prompt of the due date, perhaps for the initial months after introduction some leeway for reporting the VAT return would be welcome