Response Number 1073

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This may well work well for business who are large enough to afford a B2B process but as a sole trader such a system could be overly complex and expensive to implement.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Size of Vat Trade - How sophisticated their accounting system is - Cost of implementation - Learning curve to adapt to any new business - communications - lead in time

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I refer you to my earlier answer in Q1

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A in my case as a sole trader

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make it easy to adopt and not too expensive - In addition it should be optional at least for the early adopters.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Not sure - the current process works very well so I'd be slow to move away from it in a revised process.