Response Number 611

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It is good in theory but I find some of our suppliers delay sending their invoices so if we were reporting in real time we would be constantly editing figures.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

the ability to edit previous submissions

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

we already use the system of einvoicing for B2B

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have always used eInvoicing. It has eliminated the cost of printing and sending invoices by post. The preparation for eInvoicing required us to ensure we had our customers correct email and billing address on our system.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

create a form for your customers and suppliers to fill out their company details.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Giving notice/reminders that vat returns are due