Response Number 551

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a company who has to apply a VAT % restriction to our some of our purchase/supplier invoices, I'm keen to find out how the process would work for us.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Proper training given on new reporting system and to make sure that all reporting systems are compatible with accountancy softwares.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Once again, VAT restriction apply to the inputting of supplier invoices to our accountancy software. how would this work. All companies would need training to ensure that it all works correctly.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Access to high speed broadband in all areas!!!! Software packages etc are expensive. I'm sure that some businesses would find this challenging.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

smaller businesses have less staff and i find it a struggle & stressful to have the VAT returns completed within the time constraints. I always manage to do it, but it's very stressful.