Response Number 1069

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Against it. greant for big businesses. However extremly difficult for small sole traders. The work load on small business is huge already without adding to it.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The fact that many small businesse dont use computers at all. Acountants do a lot of this work currently however if thsi real time reporting comes in this cant happen or will add so much work to accountants.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

dont bring it in or have it only for complanues that havelarge turnover - eg over 1 million.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

dont bring it in or have it only for complanues that havelarge turnover - eg over 1 million.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Keep the realtime to large businesses only.
With regard to vat3's perhaps go back to the layout of many years ago where the net and the vat appears on each vat return this would take away the need for the RTD totally as the info would be on each return