Response Number 443

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This should work for small businesses which have accounting software installed and it can integrate with Revenue software. We are a small company/taxpayer using Bright software.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The cost to small businesses to implement the change. Providing a reasonable timeframe and plenty of guidelines on process.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

no

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

see replies in 1-3 previous

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have limited exposure here. Main challenge is accessing the correct authority person and appropriate email for for forwarding eInvoices.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Phased rollout. Large companies first, medium and small companies following. Not sure how you will deal with Micro companies and sole traders.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Vat 3 is reasonably self explanatory for us as ours is a simple trading company