Response Number 595

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I like the idea in the way it won't overcomplicate the current process and won't generate ad hoc costs to my business. Simplification has to be both ways, not only for the collection but also for who's reporting and filing returns

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

implications for the small businesses / sole traders as usually big companies have the resources to adapt and adopt this type of initiatives whereas small business / sole traders need to allocate time and money to new ways of working

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

first, evaluate implications and then have a transitional period to learn and adapt. Support like webinars, e-training etc should be used to keep information aligned and consistent

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

just waiting for the specific criteria and parameters to adapt in my small business as sole trader

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

first, evaluate implications for small companies / sole traders, offer grants or grace period depending on software/hardware needs and then have a transitional period to learn and adapt. Support like webinars, e-training etc should be used to keep information aligned and consistent

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

if Revenue finds the way to keep it simple and useful for small business and sole traders that will be the key. Also avoid businesses to make investments to implement. if that's the case, hopefully some kind of support via grants can be applied