Response Number 678

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I believe it would be beneficial and save lot of time for the businesses. It worked out fine with the real time P.A.Y.E.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Not all businesses software are able to accommodate this function. Is it realistic to request they upgrade their systems for this. Would it involve additional costs for the businesses?

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Only additional costs

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not our situation yet

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Ensure support for the small businesses, as for them adaptation of new systems is more costly and time consuming with higher impact.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

We are in the process of modernism our operations system and hope we can have a more automated VAT return process. Again the real time PAYE system worked out well and am assuming that the VAT will be the same, will save time