Response Number 536

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I don't see anything wrong with the current system. Real time sounds like more reporting on a daily basis which is onerous for a one man operation.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The impact it will have on small businesses where admin and time constraints are paramount. A lot of small business out source their reporting to 3 parties (bookkeepers or accountants) and this sounds like more admin and paperwork.
Not every business operates an eInvoicing platform either - I invoice using Word and email invoices to clients.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Yes, time and cost.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A - I deal with a lot of the Local Enterprise Offices and emailing them a word generated invoice works just fine for everyone.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Don't make it mandatory - make if optional. It won't suit everyone.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The level of information already returned is adequate.