Response Number 524

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

VAT position will be in actual time, all transactions will be electronic, but software needs to be updated.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

New requirements on reporting should be publish ontime to have enought time and technical sources to update system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We don t have experiances.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As we buy goods locally, my concern is how small companies will implement einvoices in their business.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have standardized VAT preparation process, we are archiving all documents in digital form.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Lets inform and train companies about einvoicing in advance.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

All required information are included - VAT on sales purchases, EU, non-EU.