Response Number 20

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a one employee/director limited company I am concerned around the increased resource hours required to complete and conform with enhanced or real time reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

There should be adequate internal resources within a business to support any change to reporting and the reporting requirement should be proportional to business scale and turnover.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No. All invoices issued by my business are already entirely digital.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As previously mentioned as a one person business I would already spend about half a day a week on invoicing, billing and reporting. My business is a consultancy which sells billable days/hours. An increase in admin time will result in a direct decrease in time that can be spent working on existing and new business.