Response Number 390

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This is very progressive, but this proposal is going to be very costly (New Systems, Training requirements and dealing with teething problems) and timing consuming to implement.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

New Software and Training and allowances will have to be made in the first year errors etc.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The implementation of this process will be very costly and time consuming.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

For Revenue to provide eInvoicing software to businesses

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Mapping of the old formats onto the new formats so that it is clear how to populate the new format.