Response Number 444

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

By introducing Real-time reporting this may work well for large organisations and improve the efficiency of VAT returns. However, for small businesses this may not be the case and they will incur extra costs to put E Invoicing in place and additional skills for Accounting Software packages. As a charitable organisation we currently wouldn't have the capacity to report on real-time as we wouldn't have an Accounting software package to run e invoicing

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

To give small businesses the option to continue to manually report on VAT if it is not feasible to E Invoice.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As an organisation we would have concerns on E Invoicing some of our local rural small businesses as they currently would not have the technology to receive these. If this is to become mandatory, funding towards an Accounting Software Package and training for upskilling may be required. Business to Private Consumers (B2C) are not mentioned in this question and it is a concern how the VAT on these invoices would be reported if E Invoicing is not a possibility for some consumers. A recommendation would be to give an option of Manually enter some or all Vat invoices.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Sufficient time to update systems and training for companies

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

If using Software packages that the VAT report is sent to ROS via the Accounting Software automatically when the invoice or Credit notes are created. For businesses that don't have Accounting Software to give them the option to enter the VAT amounts in manually on ROS or upload an Excel file with required details.