Response Number 1018

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Its a step forward but poses many software issues to implement.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Size, scale and set up pf businesses that are reporting

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We are UK based so are on making tax digital and submit digital returns every quarter. This now settled down works well. We had good software to cope with the requirements but smaller companies found it much more difficult.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We invoice and send them electronically to all our customers. We do not do electronic invoicing as you suggest. I would however say that smaller businesses would struggle with this and would be costly for them to implement. As we are both UK and Ireland mandatory electronic invoicing with two VAT territories will be a complete nightmare for us to implement along with dual reporting.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

we are not direct e-invoicing

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Electronic VAT returns like UK is OK but electronic invoicing is would be a complete nightmare. There are so many different ways invoicing is done and submitted to have a universal way would be really difficult to bring onboard

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Timing, implementation, costs compatible accounting systems.