Response Number 1084

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We think it is a good idea to have real time reporting - depending on how it will work. For us there are a high volume of invoices that would need to be report individually (in theory) Can there be a link between reporting under RCT, to state that it will be subject to RCT and VAT so that we don't have to report twice.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ease of reporting the data. Ease of exporting the data for reconciling. Timing of when submissions have to be made - is it the date of the invoice or the payment. Volume of payments/invoices to be reported.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Systems will need to be updated - this will be a significant workload

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We have facility to use eInvoicing but it is not being used

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

A timetable for public bodies should be set to allow good decisions be made about informatioN/Accounting systems.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A