Response Number 181

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Great idea, if it works as well as the PAYE/PRSI it will be a huge success

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Accounting and system software needs to be ready. At the moment we could report our sales VAT in real time but for our purchases VAT this would not be possible at the moment, a lot of suppliers still don't invoice us in real time, this would have to be addressed.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

If VAT codes used by software systems could be standardized it would be helpful, everybody uses the same goods for resale @ 23% code, the purchases not for resale 23% code, etc. etc. and the same codes used by revenue.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A