Response Number 825

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

No objections in principle, but the details of reporting are important and will need to be known to

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Our business has a low volume of customer invoicing, so a solution to report invoices in a manual way through a platform would be preferred as opposed to other solutions linked to billing systems which may be considerable cost to the business.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

As noted in answer 2, if a platform is provided to do this, we would not have significant concerns. If this required an IT investment from us, it would be a concern.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

see answers above

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

none noted