Response Number 1035

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Great idea for medium to large businesses but this will be very difficult to implement and maintain for smaller business or sole traders. From my experience, in this category of business, there is still alot of manually invoicing rather than using a software.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Education for small business owners and the likely need for them to move to an accounting software and maintain more timely bookkeeping records as alot of small business owners will only do their bookkeeping when vat returns are due.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The burden and cost on small business to meet the requirements. For businesses where the owner is doing the bookkeeping and reporting, this will take time away from their operational/income generating activities at a time when businesses are already under pressure with rising costs.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Limit the requirements to entities of a certain size/turnover level/profit level etc

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Clear distinction between vat categories- similar to the RTD- this would be easier to provide each vat period rather than annually at the end of the year, as alot of small business owners aren't aware of the requirements to complete the RTD