Response Number 991

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It might be beneficial to businesses to be more proactive with their approach towards VAT, but there is a worries that it will be cumbersome exercise for daily operation (especially at the start).

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

All businesses need to have a clear understanding of what the new system requires, how it might collaborate with the accouting systems to streamline the process, involve no costs in implementation.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Each company operates on different system and aligning them with Revenue can be challenging.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make sure all businesses have a full understanding of the process.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Clear list of what is required before the submission.