Response Number 903

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This is a good idea and maybe we can do RCT at the same time, maybe when you do a payment notification this would prompt us to pay VAT and RCT at that time. We are a Primary School and are unable to claim VAT back.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

As above when you complete the Payment Notification you would also pay VAT and RCT at the same time, there would be no back tracking and Revenue would have the money sooner.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I think this would be a good idea so that when you enter a contract notification and a payment notification everything would be complete. RCT needs to be included.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Be able to pay VAT and RCT at payment notification stage.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As before when you complete the payment notification this would automatically bring you to complete a VAT return and RCT return for that contract. Everything would be entered and paid for at the one time.