Response Number 142

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I dont like it. - I do a reconciliation of my system every month - at this time any errors will show up and I correct - then I do vat return - if you do a real time reporting - there will be errors that will have to be corrected - it over complicates a system that is working

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

will Vat cash accounting be available

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

vat being processed before the correction of errors and will cash accounting option be in place - we have customers that can take 3 to 4 months to pay - so if system is on invoice we are paying vat months prior to us being paid

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

please leave system as is it works everything gets captured on our system (Sage 200)

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

we use Sage it computes the vat return as it appears in ROS - the captures everything