Response Number 204

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

No opinions on the matter

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Seamless integration with accounting softwares is paramount

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It does not have any apparent advantages from a business perspective.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We never invoiced public bodies in Ireland

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make sure invoices are integrated with accounting softwares (QuickBooks, Xero...) from day one.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Make it possible to file it via accounting software, as HMRC did in the past years in the UK.