Response Number 192

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I agree with it the current system running outside of the financial reporting system creates extra work and the need for cross referencing etc. Easy to make admin errors and also is time consuming.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Work with the financial accounting packages providers and accountants / auditors to ensure systems are compatabible. Give businesses time to change if required, provide zoom sessions (like you did in COVID times and also ensure there is financial assistance or grants available should businesses need to invest money in the process,

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Could be a big investment for small business. Will it create a lot of administration for "one off" sales ? Cyber Security issues ? how confidential will the information be and the issue with commercailly sensitive information.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

communication and time awareness is key !

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Use plan language - no jargon !!!! The current forms have the correct information but not in easily understandable words. Not everyone understands financial information and indeed some just draw a blank. Business buy in will come if you make it as simple as possible for people to do returns it also keeps their costs down ie do it themselves instead of needing a bookkeeper