Response Number 128

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

good idea

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

will vat be deducted andrefunded at point odfsale for business purchases- eg: IT equipment, services, fuel etc

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

will software be provided (eg: a smartphone App?) for businesses to facilitate this?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

A fully EU integrated system needs to introduced

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

if it is to be real-time reporting then the details of each VAT monetary transaction should be extracted to auto-compile the VAT 3 returns; otherwise it becomes a two (ir more) stage transaction that will not benefit from advances in IT, and might lead to inefficiencies and mistakes