Response Number 154

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I would adapt to any introduction introduced.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

This 'live' VAT reporting system assumes that all accounting procedures are based online and not stand alone or manual records. It might require outlay by business to upgrade accounting systems to be compatible. Cost and training of staff might be an issue.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Cost of upgrading accounting systems and cost invilved in staff training.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Not aware of whats involved.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

?