Response Number 95

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It is good to start with this subsection rather than all transactions.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Cost of implementing and reporting transactions especially for small and medium businesses. The availability of information and assistance in implementing the new VAT reporting system needs to be considered. It will need to be straightforward to avoid any confusion, incorrect format of data leading to incorrect returns and penalties etc

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

UK has changed their VAT to a digital format but it isn't real time reporting. We have used a third party to prepare these returns as we don't have the expertise in-house.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We send pdf invoices via email at present so this is not something that is new to us. However I would be concerned about the format it needs to be sent in and the meeting EU criteria. Again training on this would help.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Considered what needs to be included on our invoices to meet local criteria. Liaise with suppliers/customers when needed to ensure all data is present.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Don't have any advice

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Adding explanations for increase in input VAT. Would the VAT return prompt errors? Might be useful. Perhaps we would use a third party to do this eg Taxback International