Response Number 24

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

automation is the way forward and if time can be saved entering data or fixing errors it will be a positive step, however for many businesses it is the purchasing side that costs the most time and errors so so it will only be of benefit if purchases data can be received by the company in a format acceptable by the accounting software

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Invoicing data from suppliers in format that can easily be approved and imported by accounting software
It would be important that there is a robust approval system so customers can approve invoices prior to full revenue processing

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It would be important that software being used by business to create invoices would be capable of integrating with any electronic invoicing software to avoid doubling up on work

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We currently upload invoice details for some customers e-invoicing systems. this is a tedious process for 2 reasons
i- no consistency in teh e-invoicing software being used by companies
ii- Data has to be annually entered on the online portal of the systems so this is extra work and as it is manual there are often errors or omissions

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

- liaise with the main accounting software providers and ensure they are given ample time to develop their systems so can automate the integration with the new e-invoicing systems
- Would be important that customers are given opportunity to approve invoices sent by their suppliers before processing for payment/VAT

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Simplify deferred VAT and Intra EU VAT