Response Number 473

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This would be very difficult to integrate into our ERP system.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How to deal with deferred vat. How integration will work with complicated, bespoke and secure ERP system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

MTD in UK - does not deal with deferred vat - it means we have to make complicated journals. Our vat returns now take twice as long to prepare as and are more susceptible to error.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

We send all our invoices by email, except for 4 or 5 businesses who still want their invoices posted.
We would be unable to do this via an eInvoicing portal

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

The cost of implimentation for small businesses may be prohibitive

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Happy with the existing layout