Response Number 629

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Small business's will see an increase in costs if e-invoicing is mandatory. There may be a credit note due on an invoice for goods on back order or damaged in transit and this will see an invoice issued but put on hold

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Additonal cost to small business's
E-Invoicing - not all invoices are issued electronically
Broadband Issues

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Accounts department will see an increased workload.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Consider that the business sector is not a one size fits all and this may not be suitable for all business

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The VAT return itself is a straightforward document, however the return of trading details needs some work - Not all accounting packages have the facility to account for postponed accounting