Response Number 327

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Very good and helps save time and simplify book-keeping

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ensure there's allowance for late declarance as sometimes people forget

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Would be good to have a centralised system that is easy to follow as not all financial services make it easy to issue VAT invoices

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Can B2B transactions be VAT exempt instead of having to claim VAT back?

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Have a simple system where VAT invoices for small businesses are easily generated through a central system