Response Number 1017

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We use annual VAT reporting and pay by monthly direct debits which suits our business needs - therefore would not be in favour of it especially as our major business income is seasonal (majority of stallion nominations are invoiced on 1st October each year).

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

To allow our current system of monthly direct debit payments to continue.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Concerns yes. Our invoicing includes large numbers of EU and Non EU clients which would be the majority of our customers. We would not want to split our invoicing. Also a large number of our Irish customers are not VAT registered as they are flat rate farmers.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

This does not suit our business. See Q4.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Continue with Annual Return