Response Number 32

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It must be easy for the SME sector and not over burden office teams. Must reduce existing work.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Integration to RCT, no requirements for RTD and no requirement for 46g. Reliance on paper eliminated. Software must use uniform delivery formats and protocols.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

N/A

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

All Govt departments MUST accept xml invoices [redacted]

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Uniform chart of accounts. Correct categorisation of trade income and trade purchases by sector. Non VAT REG like nursing homes must be considered.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

It's ok the way it is. The VAT concept is tricky. Perhaps a tool to enter sales etc. and itemise invoices etc to make it simpler if required. Note that most small businesses lack time rather than expertise. Automation is absolutely required more for resource deficient orgs.