Response Number 461

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If it improves efficiency I think it is a good idea.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

That it is easy to link to current accounting software - eg Sage.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I think it is a great idea - it would make errors in declaration of VAT less likely.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

No challenges so far.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

That it is clear and simple system that is easy to implement.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

That the VAT rates are clearer - sometimes it is unclear what reates should bve applied particularily when services and goods are part of a single invoice.