Response Number 389

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Anything that simplifies reporting and helps with compliance is welcome. A concern would be data breach and theft of business sensitive information.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Business owners who currently do not use software packages to handle their accounts would need to make a lot of changes beforehand. This could be take a long time and meet with resistance.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Main concern would be data breach. Also it would very important for a small business that the cash receipts basis still remains an option when paying the VAT due. This could be an issue when moving to real time reporting.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Keep the process as simple as possible.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

A simplified number of Vat Codes would be useful. Software packages sometimes have too many codes and it's sometimes difficult to determine which is the correct one for reporting purposes.