Response Number 145

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It would be a disaster for our business

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

some companies use UK (or other countries) accounting software, such as the widespread Quickbooks Online UK, that will not integrate a new Irish system.
Some companies may need to use the 2-monthly reporting period to help with their cashflow

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

just concerns and reservations (explained above)

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We are not prepared

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

no solution. we will not be able for it

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

the VAT 3 return system works perfectly and doesn't need any changes