Response Number 804

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If the new reporting system will be similar to PAYE/PRSI reporting, this will minimise errors in reporting.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

This will more than likely require everyone to issue sales invoices via accounting software, which is a big transition for many businesses. For instance, we have been issuing sales invoices manually for over 30 years. We use Big Red Cloud Accounting software and recording sales as sales book entries. Issuing sales invoices electronically will involve much more work not only initially, but also down the line, as we make pre-hung door units, to order, where sizes and other characteristics of the final products are non-standard. This can result in more working hours for Accounts and bringing uup the wage bill, which can be challenging for a small business like us.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We are not a subject for VAT reporting outside of Ireland.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

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Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

We are not engaged in eInvoicing Public Bodies.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Businesses, especially small ones will need reasonable amount of time to prepare for mandatory eInvoicing.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Information on training courses on same and all amendments and new features that will be introduced in Accounting software and ROS.