Response Number 98

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it will be challenging to get it right.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

There should be ample time given to challenge and reconcile figures as well as to add claims for purchases from retail outlets and online suppliers which include VAT

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A as yet

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It should not require huge investment by companies to be able to produce e-invoices (the facility to upload PDF files in a specific format should be sufficient)

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Make it as easy as possible to comply (clear, easy to follow instructions that don't require major investment by participating businesses

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

They just need to be clear, easy to follow and flagged well in advance.