Response Number 623

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a very small operator I would have no objection once the implementation costs were affordable

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

As I currently account for my VAT on an annual basis (one return per year) I wonder if this new system would make life easier for me....or harder! Also as i currently account for VAT on a Receipts rather than an invoice basis, would this change?

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable to me

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

That it is convenient and affordable to operate for the very small trader....or that the VAT threshold might be changed to account for this

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I find the current system very easy to work with but I am very aware of the changing world in which we operate so change has to come....I just hope that things are made easy rather than be overly complicated for the small businesses, of which I am one.