Response Number 554

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I like the idea of reducing time for a slick online real time process, but am wary of errors that the human eye can correct prior to VAT submission.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The ability/option to amend any mistakes

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

As above - the lessons learnt are having the option to make any corrections prior to a final submission.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

B2B can have different treatments for Goods/Installed Goods than it has for Services only so location of Goods/Service is very important to be accurate

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

The link between systems is not always possible and a lengthy process for those that are. IT security does not always allow that kind of access. Manual processing of invoices is very lengthy and almost duplication of work.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

The level of detail, you can create a system based invoice with particular information, but the platform for E-Invoices asks for additional detail that isn't needed. Information that is absolutely required to produce the E-Invoice and not unnecessary detail would help.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Reverse Charge - prompt to provide the VAT IDs