Response Number 557

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As far as the new system is compatible wit our system in place we are happy to real-time reporting for B2B and B2G transactions. We are using Sampan V12, Sage and EDI.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

As mentioned above compatibility with system in place is the most important subject for us. Also if there will be any cost for hardware/ software we will need for the real time invoicing to work.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We are currently using making tax digital in UK. The MTD software is compatible to Sage and extract information automatically from Sage.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Our concerns would be additional cost and if the online system is functional would be still able to invoice our customers.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

It will be time consuming for our IT department to put the new system in place. It will require additional training for the people invoicing.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Training for our staff to be provided.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

If the VAT 3 and Intrastat data would be exported from the einvoicing system would be useful and saving time.