Response Number 873

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If it makes things simpler and easier - great

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Keep it simple

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No Problem - already issue all invoices by email pdf

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Mine are simple pdf invoices emailed. No problem once correct supplier approval is completed.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Have a simple and streamilined process for initial approval of supplier and then receipt of invoices by pdf email - with ability for supplier to track invoice approval process - through to payment stage online and resolve any queries arising

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Reporting based on invoices paid (as opposed to invoices sent) should be the norm as payment can be delayed considerably (especially if one person can sign off on invoices and they are ill) which can cause cash-flow issues.