Response Number 278

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I feel automating compliance and allowing systems to speak to each other is much better. It also allows less manual error

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Integration to current accounting software. Accessibility to all levels also based on usage.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Ensuring the EC codes are correct and all items are accurate. Also discussing with the other EU countries before implementing to gain additional feedback.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The only concern is having dates align for the bill. By this, I mean if I submit an invoice for approval on the 7th and the person only approves on the 8th, what date should the PDF be? Will it also cause issues for foreign exchange?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

The challenges were to ensure the numbering is correct and esignature can be accepted from any format.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

allowing esignature from all platforms, also having clear instructions for staff and a good support team

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Smaller Businesses should have a more condensed form compared to larger businesses which should disclose more details