Response Number 857

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Good idea, but may prove difficult to implement

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

E invoicing will need to be compliant with various accounting packages. In the case of small businesses, they may not use accounting packages, but their suppliers may use e-invoicing but sales invoicing may not be.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

E invoicing will need to be compliant with various accounting packages. In the case of small businesses, they may not use accounting packages, but their suppliers may use e-invoicing but sales invoicing may not be.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

A lot of the smaller accountancy programmed would need to be updated for E-invoicing

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

All information requirements would have to be sent to business' before implementation to allow time for the relevant information/billing amendments to be done.