Response Number 1064

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It's a welcoming idea for the fact that it's make compliance easy and seamless and would be cost effective for businesses particularly small and micro businesses. However there may be challenges of implementation in the of logistics and early understanding of the technicalities of expectation involved in achieving its purpose.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Awareness and understanding the concept of the system would be a key area to roadmap in order to enhance the embracement and acceptance of the system.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

A major concern in my opinion would be in the case of small business like the groceries stores selling vatable goods to individuals business persons with limited or no knowledge of computer to manage an elnvoice issued electronically.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Encourage business to be technologically involve.
Create awareness about the new system and provide information to promoting better understanding, open channel of support in case of difficulties in compliance.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The same set of information as with the present reporting format should suffice.