Response Number 853

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Nervous of change as may not be possible to return invoices in real time due to time and staff constraints. Currently we process supplier invoices at month end in batch. Also we do not have a fully intregreated system which would allow invoice clearance in real. I can see the value of it and would certainly work for large companies who have sufficient systems and staff in place

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Staff and systems in place in smes

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

yes , returns quarterly

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

as q 1

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

we have experience of some of the larger companies insisting we use their portals for processing invoices, again leads to additional work for staff.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

AS per 5 above if there was to be a new portal that it would be the same for all companies operating in Ireland and also that there would be ample training which would be devised based on the sector, small. medium , large

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Would be very useful if there were a standard vat code to be used in reporting so that it can easily tie in with VAT RTD and a prompt for this.