Response Number 231

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

A good idea...eInvoicing will simplify bookkeeping & vat processing

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Micro businesses (like ours) who use homegrown software & excel need to be catered for...like for payroll processing where we are able to enter details directly into ros.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

No

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Publish the eInvoicing specifications so that micro businesses can implement it without recourse to 3rd Party software suppliers

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I would like to see the net figures as well as the vat appear on the return...this would make it easier to reconcile.