Response Number 395

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I'm in favour of anything that reduces manual reporting

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ease of implementation and particularly ease of use. ROS isn't the paragon of a modern, easy to use system so I'd hope that any new systems can improve on the manual entry and clumsy interfaces.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Concerns would be on any additional workload required

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Focus on streamlining and simplifying as much as possible as not every entity will have the benefit of a full-time accounts department

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Has anyone ever sat down with someone who's not an accountant or tax professional and went through the process? It might be beneficial.