Response Number 675

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

We are concerned it won't be accurate because we only do quarterly management accounts. At that point the vat account is reconciled and there is a lot of adjustments these days given the complexity of vat on UK purchases

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

We should be allowed select the period to submit ie once it is reconciled

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It will require a lot of work with ERP providers

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

don't fully understand it

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Align with our quarter end accounts