Response Number 126

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Indifferent but no problem with a system being adopted so long as something akin to the old system is maintained alongside it to facilitate small businesses that are operating at a scale in terms of the numbers of transactions that a computerised invoicing system is not justifiable even if the financial amounts are reasonable.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Size of businesses and whether they have a computerised system to start with. Smaller businesses should be exempt and permitted to use the old system or a derivative thereof.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

NA

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

A mandatory system is another cost for businesses, particularly smaller owner operated businesses,

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

As above

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

The current system is workable