Response Number 808

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Think it would be great - remove paperwork/administration that has to be done down the line.
It would be a great improvement.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Electronic tills - but that would include returns and items reduced for 'sales'.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

no

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Assistance with the purchase of electronic tils/training of staff in use of same - anyone working them have unique id code etc

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Currently small businesses are being forced out of business with rising costs, accountancy being one of them - if the returns were at source this would help - it might also highlight costs that are at 0% vat that negatively affect businesses - insurance and rates being examples.