Response Number 356

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it sounds good but I don't want it to cause too much disruption. We are a very small business so managing VAT every 2 months is not a big issues for us. But I imagine for bigger corporations with far more transactions it could be very useful.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Learning curve required to adopt the new system.
I found some of the YouTube videos CORE have produced with how to file their annual return documents to be really useful.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

We're not subject to a programme I think.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No. We are B2C so it won't affect us but I think the less paper invoicing produced the better.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

As a very small business, the email every 2 months to file VAT is enough for us. I'm not sure we would gain much from a new system but I think larger corporations definitely would.