Response Number 151

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Yes it is a good idea but will take businesses a long time to modernize in order to be effective

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Alot of small businesses will have major costs in order to have systems that are able to use real-time reporting.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Not applicable

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

There may need to be some financial assistance to cover the cost of being able to do electronic invoicing.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Offer financial assistance and give businesses plenty of time.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Just make the process as simple as possible.