Response Number 211

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This will substantially increase the workload for the accountant profession in Ireland which is already under pressure from increased compliance requirements from Revenue in recent years. I don't think this is sustainable for small businesses that don't have sophisticated accounting packages. Overall I think this will lead to increased errors in reports to Revenue and amendments.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The workload on accountants.
A threshold for small businesses to ensure they are not put under undue pressure to incur costs to comply.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Cost of implementing this for accountants and businesses.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Only applicable to large multinational businesses where compliance can be managed.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

inputting a lot of transactions on Revenues website will lead to a large duplication of work.