Response Number 983

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I would be in favour of such an option allowing my business collect and pay the VAT as it happens also allowing the business seemliness and cutting down excessive workload for book keeping which is an increasing head ache in small business.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

a generous lead time with plenty of training provided for employers and book keeping staff

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

I have no experience of this. We use a software system which is cloud based and used for both sales and purchases and accessed by a number of staff members for accounting purposes.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I rely on a book keeper for VAT reporting/filing with myself making payment when required. I would however welcome a system which allowed more live reporting which would help with cash flow in real time. This would dispense a need for a metaphorical crystal ball !