Response Number 847

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Sounds sensible.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Ensuring a reasonable lead time, consideration of any financial supports government can offer businesses to support the system, liasing with accountancy software providers to ensure a smooth transition.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Just on whether there'll be an overhead that's onerous for a sole trader in particular, especially where such transactions are infrequent.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Make sure to consider how this works for sole traders who primarily do B2C but may have occasional B2B/B2G transactions.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Worked examples are always good when trying to understand the different use cases.