Response Number 167

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

In theory the idea would probable save time, however in reality this would increase work loads on the supplier side to achieve invoices on a timely fashion, whereas most wait till the end of the month to process monthly accounts and clean up before customer statements would be issue with balances of positive and negative movements on the accounts, where if it was real time reporting there would be excess transactions entered which may be false due to process error which would not be found till the month end routine completes.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Program requirements, some companies may not have the infrastructure to meet real time process or may not afford the costs to upgrade there system to achieve this.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

none

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Once again the costs to achieve this may out way the results, increase in demands to upgrade current software programs and hardware need to the standard require may not suit all companies.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Time, understand requirements, build a robust interface based on user not on revenue systems, eInvoicing works only if you have correct contact details for B2B, high percentage of rural business still work face to face,

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Prompts are pointless, at what stage would you class the close of the return, reporting what has been sent in real time vs what still has to be enter by what date, you cant prompt a response to a moving target.