Response Number 466

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I expect this will increase the administrative burden of complying with the rules, especially during the transition period.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Availability and cost of software and compatibility with a wide range of accounting and invoicing systems.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

MTD for VAT in the UK - is was not easy finding software that works with our non-mainstream accounting system.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Will there be one, free to use portal that everyone will have access to and use?

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Thoroughly test before rolling out.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

None - I think the VAT 3 return form is very clear.