Response Number 937

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

i think it could be effective, but only issue i have is that some customers file the paperwork as invoice is paid but can be sometimes from 15 to 45 days later before payment arrives into account and i/we would be liable for vat on invoice that i/we still have not received??

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

it can be hard for small company/business that maybe does not have the office staff to keep real time information and its a catch up game trying to find time to run/keep multiple things going while building up the business,

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

no

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

no

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

not effecting me yet

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Payments must be made on time to the business, not large company filing paperwork and not paying invoice

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

text alert of 14 day vat return due