Response Number 904

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I feel it will put additional pressure on already stretched accounting teams

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Debtor/creditor accounts reconciled on monthly basis, usually 2 weeks after the month has closed. This allows for accurate accounting. "Real-time reporting" i.e weekly would mean submissions are being made on unreconciled accounts.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Agree to e-invoicing

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Working fine as is