Response Number 537

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It will be simpler for me, as a low-volume sole-trader, to report my VAT when I process each invoice.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Sometimes, clients do not pay, and in some of those cases it is not worthwhile to pursue payment. So sole-traders might enter real-time VAT charged that was never paid by the client, and need to correct their record later.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

no

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

no suggestion for additional prompts, but I remember wishing for more wordy natural-language prompts when I first filed. The only example I see now on the VAT3 form is "VAT on sales" could be "Value-Added Tax that you charged for sales you made during this period" and similar.