Response Number 283

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

If this is to be introduced, what government support in terms of grant and financial aid will there be for SMEs to include this in their IT infrastructure?

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The COST to SMEs to be able to report VAT in real time. Some businesses have already invested in expensive IT technology, and such an addition will not come cheap. Perhaps, eInvoicing should be considered for larger corporations over a certain turnover and employee count.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

The government should look to successful countries like Singapore, Luxembourg, Netherlands, Hong Kong, etc. As a business owner, I would like to see less VAT on goods, and financial support to install the necessary IT system that government requires to make a tax system more efficient.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The cost to install such system for SMEs.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Financial aid to install such systems, or enforcement on IT companys who provide einvoicing to offer it for free. For example, we invested before €10k on an accounts/invoicing software package. This is a lot of money for a small business. Will we have to invest in new software to include einvoicing? We are afraid to even think about how much this will cost.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

For larger corporations - use einvoicing (if the governement deems this necessary)
For small corporations - give 5 years to install this