Response Number 25

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Not all businesses have systems and broadband to support this. Specialist software, eg for the building trade may not be able to adapt to this. The RCT system is so rigid and lacking in many areas, I would be fearful of a similar VAT system

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

what will be required of Businesses in the form of Resources, time, effort, software etc
Flexability of the system, changes to the system made in time for software providers to comply

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Yes. I believe the bi-monthly system is outdated, and should be monthly. I also believe any any companies are just paying a direct debit monthly and only balance up by doing an annual return, this should be looked at ASAP

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Many Many business still use paper invoices, this works for them, the costs of changing this may mean loosing people in manual industries and small companies or self employeed people

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Not applicable

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Bare the businesses in mind, and allow for flexability

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Some of the language is difficult to comprehend, and irrelevant to most medium and small businesses