Response Number 951

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

While laudable, it is not necessary.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

How to make VAT reporting easy and seamless.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Integration with bank account and on-line accounting systems.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Keep the format XML and JSON, so it doesn't go the way of the ERP API fiasco.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

Make sure our accounting can accept incoming invoices.

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Keep it open source and transparent. Maybe a blockchain for tracking changes in an invoice?

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Invoice number, VAT, CRO, IBAN, terms