Response Number 860

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I appreciate that real-time reporting may be of assistance to large corporations and commercial entities, but as a solo self-employed individual, the cost of real-time reporting would be far too onerous for me to bear, since it would have to be paid for out of my income

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The turnover of the business and ease of access to software and accounting packages

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

If the move is to be mandatory, there should be exceptions for solo self-employed individuals for the reasons set out above

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

see above

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

I do not believe that any changes are required for solo self-employed individuals