Response Number 724

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I understand revenue's desire for real time reporting but I worry that for small businesses this will mean a significant outlay in systems and possibly expertise to install these systems.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

If it is real time and it's linked to an accounting system, I worry that any real time mistakes a company may make and resolve before month end is closed will now be issued to revenue and cause questions- for e.g. a supplier invoice posted-reversed and the posted correctly.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

No

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Current format is fine