Response Number 801

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think if it is as efficient as the PAYE system it will be a great way to modernise the process. I would like to know more about real time payments etc first though

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Payment timing, ability to amend data, availability to check VAT numbers

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Concerns for the infrastructure costs for smaller business but no direct concerns. Greater for sustainability and climate purposes also

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

System must be user friendly and early communication for adoption

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Prompts in relation to EU transactions / VAT exempt / Reverse charges