Response Number 276

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It could be a considerable administrative burden for sole traders / sme's who do not have the resources / technology to complete in real time / immediately or automatically

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

the needs of all types and sizes of businesses, practicalities of use, an ability to opt out or an alternative method (manual or paper based)

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Electronic invoicing will come with a resource and economic burden that will be disproportional toward sole traders and sme's

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

That it not be mandatory and perhaps provide a bulk / collective reporting system to reduce any imposed resource burden

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

the availability of detailed menus, drop downs or lists to accurately categorise items purchased or sold. Currently the categorisation of certain items can be somewhat objective. In my case a system for accurately reporting in relation to the Margin Scheme would be good.