Response Number 206

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Our current situation works very well for us, we can amend our DD and so it is very convenient

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The different rates of VAT, as sometimes our clients may not pay when the Invoice is issued and then there can be a change of VAT percentages in the meantime. When completing End of year return, it is not possible to enter all Invoices under maybe 23% as we had only collected 21% when Invoice was paid

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

The system we have at the moment works very well for us.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A