Response Number 1040

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This will not be possible for many of the small sole traders I represent, they do not require accounting software and it would be an added expense as well as an admin burden.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Exemption to sole traders and business that have a turnover / income below a certain level.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

Some of my clients have don business with the EU and were not aware of the B2B VAT Rules, which then involved much paperwork. I would welcome the single EU VAT registration process.

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

There should be exemptions for sole traders and small business with low income as the new system adds a financial and admin burden to an already struggling sector.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

N/A

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

N/A