Response Number 62

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

Anything that improves efficiency and accuracy I think will be of great benefit. Once the system is seamless and relatively straightforward than I think it will be an improvement for everyone

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Education and a realistic timeframe are very important. Enough time for businesses to learn and adapt

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

My business is currently only issuing electronic invoices by email , I have software that does this effortlessly and would hope that no new additional software or training would be required

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

when e invoicing government bodies there is an initial process of setting up as a supplier but once that process is done the rest is very efficient and easy. A digital quote or estimate is issued by my business then a PO is supplied and that is added to the E Invoice before submitting to an accounts email address.

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

I would imagine a very large percentage of business are already using this model so I suggest finding out what businesses have it streamlined to run most efficiently and offering templates of models that work

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Once a business has a good accounting software system or at least in my case Invoicing software then the ability to merge the two would be essential to avoid delay and confusion