Response Number 805

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

This is a good idea overall. There will be challenges.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

The ability of small and micro businesses to complete this process, in terms of technological skills. Many micro businesses rely on their accountants and bookkeepers to complete the IT end of the bookkeeping, so timing could be an issue. However, if it is similar to RCT it should work.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

no

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

B2B transactions will be a technical and behavioural challenge for micro and SME businesses and some small sole traders.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

do not reinvent the wheel. Find a good model and apply it.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

If instead of letters etc, the information request is in very plain English / Irish. For example, vat on sales, vat on purchases not S or E etc. Assume the people entering the information know very little. Would it be reasonable if it is automated to split the VAT amounts i.e. standard, reduced etc.