Response Number 705

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

It is a good idea in principle but would be likely to cause grave difficulties for individual business persons and SMEs.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Thorough engagement at all levels, especially the categories of persons/entities mentioned in 1 above.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

See answers to 1 and 2 above.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

Makes it as simple and easy as possible for those at the lower end of the scale.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

It is not so much a matter of "information prompts" as the ability to gather in the necessary information. Unless all parties are within the same real time reporting ecosphere this problem will not disappear.