Response Number 529

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

I think it would add more expense to small business' as they would probably have to buy a vat package to integrate it to their business.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Small business'

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

It maybe suitable for bigger business' but not for the small business.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland's arrangements for a mandatory B2B and B2G eInvoicing programme?

I think it should only apply to business' over a certain turnover, employee number.... e.g. over 1m turnover. For a small company, I think the end of the year with d/d set up during the year for payment of vat is less costly, less work..... and will keep the company in business as there is a lot of paper work already for a small business. Small business' do not need more paper work or costly accounts packages.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

A form simular to the existing one