Response Number 80

Q.1 What are your views on the proposal to introduce real-time reporting for B2B and B2G transactions?

As a small business the current VAT compliance recordig/reporting/payment are not a timely or costly consideration.

Q.2 What matters should be considered in planning for a transition to a new VAT Reporting system?

Incurring additional technology costs on smaller business. I think consideration should be given to the value of transactions that are affected by any changes. As it is anything that is "out of the ordinary" is separately reported on VAT3 returns, I think a similar approach could be applied to real time reporting.

Q.3 If your business is currently subject to a VAT reporting programme in another EU or non-EU country, can you please share best practice, recommendations or lessons learnt?

N/A

Q.4 Have you any observations, concerns or recommendations on a move to mandatory electronic invoicing for B2B & B2G domestic VAT transactions?

Technology / software training and costs for smaller businesses.

Q.5 Revenue is particularly interested in hearing views from businesses that are already engaged in eInvoicing Public Bodies within Ireland or engaged in B2B eInvoicing throughout Europe and beyond. How did you prepare and what challenges prevailed in your preparations for eInvoicing?

N/A

Q.6 What suggestions would you offer in Ireland’s arrangements for a mandatory B2B and B2G eInvoicing programme?

Training must be provided by the Department to all users not just registered accountants, but anyone who is registered for VAT.

Q.7 Revenue are cognisant that small businesses may have different perspectives and requirements to large businesses, so what information prompts would you find useful for businesses in completing the VAT return?

Information prompts should be available on all eligible fields for completion to make clear what is being required etc