

TWSS Reconciliation

Preliminary Statistics

(as at 19 March 2021)

These statistics are provisional and will be revised

TWSS Reconciliation

The Temporary Wage Subsidy Scheme (TWSS) was introduced by the Government on 26 March 2020 as an emergency measure to get much needed financial assistance to employers and employees, where businesses were seriously impacted by the necessary restrictions imposed to fight the spread of the COVID-19 virus.

Given the seriousness of the circumstances, and the urgent need to channel immediate support to employers, Revenue operated the scheme in 2 phases:

1. Transitional Phase (26 March 2020 – 3 May 2020): operated as a simplified process whereby eligible employers were paid a maximum subsidy of €410 in respect of each eligible employee, regardless of the employee's income for January and February 2020.
2. Operational Phase (4 May – 31 August 2020): where eligible employers were reimbursed a subsidy based on each eligible employee's average net weekly pay for January and February 2020, subject to the applicable rates, appropriate tapering (if relevant) and income levels.

When the Scheme first came into operation Revenue provided employers with guidelines on how to calculate the correct subsidy amount during the transitional phase and advised employers to only pay this amount and to retain any surplus for repayment. Revenue also advised that a reconciliation of subsidy payments made under the TWSS would take place after the Scheme had finished.

66,500 employers availed of TWSS support payments of €2.9 billion in respect of 664,000 employees over the course of the Scheme. For the 58,600 employers who reported full TWSS payroll details to-date, the preliminary analysis in the tables on the following pages shows the distribution of the over- and under-payments following the reconciliation.

- 24,100 (41%) employers are reconciled, meaning no balance is payable;
- 1,800 (3%) employers are due additional subsidy payments of €1.4m;
- 32,600 (56%) have a reconciliation balance, with a total reconciliation amount of €224 million, approximately €90 million of this has already been repaid to Revenue. Just under €200 million (of the €224 million) relates to the transitional phase.

Reconciliation Balance (to be repaid to Revenue)

Amount Overpaid €	Number of Employers	% of Employers	Average Overpayment	Average Overpayment from Transitional Phase	Average Overpayment from Operational Phase
500.01 - 600	1,400	2.4%	€560	€500	€60
600.01 - 700	1,300	2.2%	€650	€560	€90
700.01 - 800	1,200	2.1%	€750	€680	€70
800.01 - 900	1,300	2.2%	€850	€760	€80
900.01 - 1,000	1,100	1.9%	€950	€870	€80
1,000.01 - 1,500	4,600	7.9%	€1,240	€1,130	€110
1,500.01 - 2,000	3,700	6.3%	€1,730	€1,580	€150
2,000.01 - 2,500	2,600	4.5%	€2,240	€2,070	€170
2,500.01 - 3,000	2,100	3.6%	€2,740	€2,510	€230
3,000.01 - 3,500	1,800	3.1%	€3,240	€2,910	€340
3,500.01 - 4,000	1,300	2.2%	€3,740	€3,400	€340
4,000.01 - 4,500	1,100	1.9%	€4,240	€3,870	€370
4,500.01 - 5,000	900	1.6%	€4,750	€4,340	€410
5,000.01 - 6,000	1,400	2.4%	€5,470	€4,910	€560
6,000.01 - 7,000	1,100	1.9%	€6,470	€5,750	€730
7,000.01 - 8,000	700	1.2%	€7,480	€6,780	€700
8,000.01 - 9,000	600	1.0%	€8,460	€7,480	€970
9,000.01 - 10,000	500	0.8%	€9,490	€8,360	€1,130
10,000.01 - 20,000	2,300	4.0%	€13,910	€12,370	€1,550
20,000.01+	1,600	2.7%	€69,920	€61,250	€8,660
Total	32,600	56%	€6,840	€6,070	€770

Additional Subsidy Due

Amount Underpaid €	Number of Employers	% of Employers	Average Underpayment	Average Underpayment from Transitional Phase	Average Underpayment from Operational Phase
1.01 - 10	450	0.74%	€5	€0	€5
10.01 - 20	150	0.25%	€15	€5	€10
20.01 - 30	110	0.18%	€25	€5	€20
30.01 - 40	50	0.08%	€35	€0	€35
40.01 - 50	100	0.17%	€45	€25	€20
50.01 - 100	170	0.28%	€75	-€10	€85
100.01 - 200	170	0.28%	€140	€40	€100
200.01 - 300	90	0.15%	€250	-€20	€270
300.01 - 400	100	0.17%	€350	€5	€345
400.01 - 500	50	0.08%	€445	-€150	€595
500.01 - 1,000	160	0.26%	€700	€65	€635
1,000.01 - 2,000	120	0.20%	€1,385	€35	€1,350
2,000.01 - 3,000	40	0.07%	€2,400	€540	€1,860
3,000.01 - 4,000	30	0.05%	€3,390	-€220	€3,610
4,000.01 - 5,000	10	0.02%	€4,485	€840	€3,645
5,000.01+	40	0.07%	€18,750	€2,995	€15,755
Total	1,830	3%	€775	€90	€685

Note: a negative underpayment amount may occur if an employer is owed money for the transitional phase but owes for the operational phase, or vice versa.

Notes

“Reconciled” includes amounts of overpayments of up to €500 and underpayments of up to €1.

Averages presented are medians.

Information on the operation of TWSS is available on www.revenue.ie.

Weekly statistics updates on COVID-19 support schemes are available [here](#). Revenue published weekly statistics on TWSS employers and employees for the duration of the Scheme as well as analysis of movements into and out of TWSS ([here](#), excel version [here](#)). The Central Statistics Office also published information on TWSS recipients by age, gender, location and sector ([here](#)). Revenue has published a comprehensive statistical overview of the TWSS now that payslips for the relevant period are finalised ([here](#)).

Queries of a statistical nature in relation to the Scheme can be sent to statistics@revenue.ie. Media queries should be directed to revpress@revenue.ie in the first instance.