

# 1. STAMP DUTY ON CERTAIN PREMIUMS OF INSURANCE (NON-LIFE)

SECTION 125 STAMP DUTIES CONSOLIDATION ACT 1999 (amended by Finance Act 2009)

# 2. CONTRIBUTIONS TO INSURANCE COMPENSATION FUND

SECTION 6 INSURANCE ACT 1964 (amended by Insurance (Amendment) Act 2011)



Our reference: 3900/82scb File No.:  Irish Tax Ref. No.:

Insurer's statement of assessable amounts for the quarter ended

Name of Insurer:

Address of Registered Office:

Business Address (if different):

VAT Registration Number in Country of Incorporation

## 1. SECTION 125 DUTY

Gross amount (see note 1)  €

Less excluded amounts (a), (b) and (c)  €

(see note 2)  €

€

Assessable Amount  €

Rate of duty **3%**

Stamp Duty  €

## 2. SECTION 6 CONTRIBUTION

Gross amount (see note 1)  €

Less excluded amounts (a), (b) and (c)  €

(see note 2)  €

€

€

€

Assessable Amount  €

Rate of Contribution **2%**

Amount of Contribution  €

## TOTAL OF STAMP DUTY AND CONTRIBUTION

€

Method of Payment (✓ as appropriate)  RevPay  EFT Payment Date

I DECLARE that, to the best of my knowledge and belief, this is a full and true statement of the assessable amounts for the above quarter.

Authorised Signature  Date signed

### Contact Details (in case of query about this statement)

Contact Name  E-mail

Telephone  Agent's TAIN

## PAYMENT OPTIONS:

### Electronic Funds Transfer (EFT)

You may pay your stamp duty directly to Revenue using Electronic Funds Transfer (EFT). The payment instruction **must** include the following details: the code “**NL-LEVY**”, **Irish Revenue Tax Reference Number and Name of Insurer**.

<b>Bank:</b>	Allied Irish Banks plc
<b>Address:</b>	7 Dame Street, Dublin 2, D02 KX20, Ireland
<b>Account Name:</b>	Capital Taxes Division, Dublin
<b>Bank Sort Code:</b>	93-20-86
<b>Account Number:</b>	93764158
<b>BIC (SWIFT address):</b>	<b>AIBKIE2D</b>
<b>IBAN:</b>	<b>IE09 AIBK 9320 8693 7641 58</b>

### Please note the following:

1. Funds transferred to this account must be in **euro** currency.
2. All bank charges must be covered by the payer.
3. A prescribed amount of information is required on EFT documentation to bring a payment to account. The reference “**NL-LEVY**”, **Irish Revenue Tax Reference Number** (or **File No.** if Irish Tax Reference Number unavailable) and **Name of Insurer** must be included in the “Message for Beneficiary” field of the payment **instruction**.
4. Payments made using this method rely heavily upon the originating bank entering the correct details on the transaction report. **It is vital that payments made by EFT include the information above** as part of the transaction details. Failure to include this information may result in allocation of the payment to your account being delayed.
5. Bank processing normally takes three working days. Consequently, a minimum three days should always be allowed for payments to be credited to our bank account, by the due date. Payments received after the due date may be liable to interest and penalties.

## NOTES

### 1. Gross amount

Gross amount received by way of premiums and overall premiums in respect of policies of insurance to the extent that the risks to which the policies relate are located in the State.

### 2. Excluded amounts:

- (a) Re-Insurance - Amount received by way of re-insurance.
- (b) Council Directive Exclusions - Premiums received in respect of classes 4, 5, 6, 7, 11 and 12 and excluded premiums received in classes 1, 10 and 14 of the Annex to First Council Directive 73/239/EEC and premiums received in respect of classes I, II, III, IV, V, VI, VII, VIII and IX of the Annex to First Council Directive 79/267/EEC.
- (c) Health Insurance - Premiums received in respect of health insurance business (being health insurance business within the meaning of Section 2, Health Insurance Act, 1994).
- (d) Captive Insurance - Captive insurance premiums received by a captive insurance undertaking within the meaning of Article 13 of Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009.

### 3. Due Dates for payment and filing returns

The statement must be submitted electronically via TLS (Transport Layer Security) enabled email to **largecasesdiv@revenue.ie** or via MyEnquiries using the following tags:

- o Enquiry relates to ‘Stamp Duty’,
- o More Specifically: ‘Stamp Duty Return’,

and payment made within 25 days following the end of the calendar quarter. If no duty is payable a NIL statement must be completed and delivered.

In respect of the quarter ending on –	Due Date
31 March in any year	25 April in the same year
30 June in any year	25 July in the same year
30 September in any year	25 October in the same year
31 December in any year	25 January in the following year

**4. Interest on Late Payment**

On failure to pay the Section 125 stamp duty by the due date, interest (from 1 July 2009 0.0219% per day or part thereof applies, between 1 April 2005 and 30 June 2009 the applicable rate is 0.0273% per day) is chargeable from the end of the relevant quarter for each day or part of a day that the stamp duty remains unpaid. No interest is chargeable on the late payment of Section 6 contributions.

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Revenue's data protection policy and information on your data protection rights are available on [www.revenue.ie](http://www.revenue.ie).

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.