Stamp Duty on the Transfer of Shares
NCBO RECLAIMS

EXEMPTION FOR NO CHANGE IN BENEFICIAL OWNERSHIP CLAIMED ON IRISH SHARES TRANSFERRED IN CREST

Where legal title only is being transferred electronically and no change in beneficial ownership is involved, the transfer is exempt from stamp duty.

All NCBO reclaims must be accompanied by:

1. A declaration confirming that there has been No Change of Beneficial Ownership (NCBO) on the transactions to which the reclaim relates. ("I can confirm that the trades on which we are seeking the refund have involved no change of beneficial ownership")

2. Evidence to support of the reclaim, e.g. correspondence from the client confirming the transactions are NCBO.

And

3. Details of the prior or subsequent leg where stamp duty was paid:

   - If the movement of stock is to facilitate a sale to the market, the Crest Transaction ID of that sale is required.

   - If the movement of stock is on foot of a purchase, the Crest Transaction ID of the purchase is required.

Revenue
Cáin agus Custaim na hÉireann
Irish Tax and Customs

Refunds in CREST (NCBO)

Applicant's Name   **Participant ID**   **Batch Reference**

Item No.	Name of Security	Security ISIN	Quantity	Settlement Date	Transaction ID being reclaimed	Supporting Transaction ID (if appropriate)	Amount of refund EURO

Note 1) An Excel spreadsheet must be provided for reclaims with in excess of 20 transactions

TOTAL   **€**

       2) Sterling and Euro claims must be made separately

Applicant's Name   **Participant ID**   **Batch Reference**

Item No.	Name of Security	Security ISIN	Quantity	Settlement Date	Transaction ID being reclaimed	Supporting Transaction ID (if appropriate)	Amount of refund Sterling
						TOTAL £	

Note 1) An Excel spreadsheet must be provided for reclaims with in excess of 20 transactions

2) Sterling and Euro claims must be made separately