

Shares and securities held on 6 April 1974

Part 19-04-04

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- 4.1** Quoted shares may be derived from unquoted shares in various ways. For example, unquoted shares may be given a stock exchange quotation or there may be a take-over of the share capital of an unquoted company by a company which issues its own (quoted) shares in exchange ([Tax Instruction 19-04-10 Par. 1](#)).

Quoted shares derived in such circumstances from unquoted shares held at 6 April, 1974 are to be kept separate from other quoted shares in the same company and treated for all purposes of the Capital Gains Tax as though they were the original unquoted shares.

A more recent version of this manual is available.