

The Pharmaceutical Society of Ireland (S.611A)

Part 19-07-08A

This document should be read in conjunction with section 611A
of the Taxes Consolidation Act 1997

Document last reviewed August 2023

Introduction

Under the [Pharmacy Act 2007](#), the Pharmaceutical Society of Ireland (the “old Society”), which was established by the Pharmacy (Ireland) Act 1875, was dissolved and, in its place, a new body called Cumann Cógaisceoirí na hÉireann (in the English language, The Pharmaceutical Society of Ireland – the “new Society”) was established. All rights, property and liabilities of the old Society were transferred to the new Society under **section 5(4) of that Act**.

8A.1 Application

Section 611A TCA 1997 was inserted by section 45 Finance (No 2) Act 2008. It provides that, in the event of the new Society disposing of assets it had acquired from the old Society under the provisions of [section 5 \(4\) Pharmacy Act 2007](#), the new Society will be treated as having acquired those assets at the same time and for the same consideration as the old Society.

8A.2 Commencement

This amendment applies to disposals made on or after 20 November 2008.