

# LEVY ON CERTAIN LIFE ASSURANCE PREMIUMS

Section 124B Stamp Duties Consolidation Act 1999 (inserted by Section 26 Finance Act 2009)



Statement of stamp duty payable in respect of the quarter ended 

D	D	M	M	Y	Y	Y	Y
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Taxpayer Reference Number

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Insurer

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Address

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Return Address

Office of the Revenue Commissioners  
Large Corporates Division  
Customer Service Branch  
Ballaugh House  
73/79 Lower Mount Street  
Dublin 2,  
D02 PX37, Ireland

## DUE DATE

Your completed Statement should be returned and payment made to Revenue within 25 days following the end of the calendar quarter (see Note 3 on page 2)

## GROSS ASSESSABLE AMOUNT <sup>1</sup>

Gross amount of premiums received in the quarter in respect of policies of life insurance referred to in classes I, II, III, IV, V and VI of Annex I to the Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance whenever entered into, to the extent that the risks to which those policies relate are located in the State

<b>A</b>	€	.00
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## EXCLUDED PREMIUMS (see Note 2 on page 2)

- (a) Amount received in respect of pension business which shall be construed in accordance with Section 706(2) & (3) Taxes Consolidation Act 1997
- (b) Amount received in the course of or by means of reinsurance

<b>B1</b>	(€)	.00
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<b>B2</b>	(€)	.00
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**ASSESSABLE AMOUNT** Deduct amounts at [B1] & [B2] from amount at [A]

<b>C</b>	€	.00
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**STAMP DUTY PAYABLE** 1% of Assessable Amount shown at [C] above

<b>D</b>	€	.00
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Indicate Method of Payment (tick  as appropriate)  RevPay

see page 2 for bank account details

EFT: value date

D	D	M	M	Y	Y	Y	Y
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## DECLARATION

I DECLARE that, to the best of my knowledge and belief, this is a full and true statement of the assessable amount for the quarter ended 

D	D	M	M	Y	Y	Y	Y
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Signature \_\_\_\_\_

Date 

D	D	M	M	Y	Y	Y	Y
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Capacity of Signatory \_\_\_\_\_

## PAYMENT OPTIONS:

### • Electronic Funds Transfer (EFT)

You may pay your stamp duty directly to Revenue using Electronic Funds Transfer (EFT). The payment instruction **must** include the following details: the code “**LALEVY**”, **Taxpayer Reference Number and Name of Insurer**.

**Bank:** Allied Irish Banks plc  
**Address:** 7 Dame Street, Dublin 2, D02 KX20, Ireland  
**Account Name:** Capital Taxes Division, Dublin  
**BIC (SWIFT address):** AIBKIE2D  
**IBAN:** IE09 AIBK 9320 8693 7641 58

*Please note the following:*

1. Funds transferred to this account must be in euro currency.
2. All bank charges must be covered by the payer.
3. A prescribed amount of information is required on EFT documentation to bring a payment to account. The reference “**LALEVY**”, **Taxpayer Reference Number and Name of Insurer** must be included in the “Message for Beneficiary” field of the payment instruction.
4. Payments made using this method rely heavily upon the originating bank entering the correct details on the transaction report. **It is vital that payments made by EFT must include the information above** as part of the transaction details.  
Failure to include this information may result in allocation of the payment to your account being delayed.
5. Bank processing normally takes three working days. Consequently, a minimum three days should always be allowed for payments to be credited to our bank account, by the due date. Payments received after the due date are liable to interest and penalties.

### • Cheque or Banker’s Draft

Payment by cheque or banker’s draft made payable to **Office of the Revenue Commissioners** must be in Euro and drawn on an Irish bank.

## NOTES

1. The levy applies as respects so much of the assessable premiums received on or after 1 August 2009 in respect of contracts of insurance whenever entered into by an insurer.
2. From 1 January 2010, the Finance Act 2010 excludes premiums received in respect of pension and reinsurance business from the levy.
3. Due dates for payment and filing returns:  
The statement must be delivered and payment made to the Office of the Revenue Commissioners at the Return Address (printed on page 1) within 25 days following the end of the calendar quarter. If no duty is payable a NIL statement must be completed and delivered.

In respect of the quarter ending on -	Due date
31 March in any year	25 April in the same year
30 June in any year	25 July in the same year
30 September in any year	25 October in the same year
31 December in any year	25 January in the following year

### 4. LATE STATEMENTS / PAYMENTS

If this statement is not delivered by the due date or if the duty is paid late,

- interest on the stamp duty is chargeable from the due date at the rate of 0.0219% per day or part of a day, in addition to the duty, plus
- a penalty equal to €380 for each day the duty remains unpaid after the due date.