

Form SQSURE 3 Statement of Qualification – Start-Up Relief for Entrepreneurs (SURE)
Relief for investment in corporate trades under Chapter 5 of Part 16 TCA 1997
Statement and declaration (SURE) within the meaning of Section 508C TCA 1997 for
the purposes of an investor making a claim for relief under Section 508G(1) TCA 1997
in respect of eligible shares issued on or after 1 January 2019



1. Company details

Name:

Trading as
(if different):

Address
(incl. Eircode):

Corporation Tax Reference Number:

2. Investor details

Name:

Address
(incl. Eircode):

PPS Number:

3. Investment details³

Date of share issue:

Class of share issued:

Rights attaching to those shares:

Number of shares issued:

4. Relief

(a) Amount subscribed for shares

(b) Reduction under Section 497 TCA 1997⁴

(c) Reduction under Section 508R TCA 1997⁵

Amount of investment which qualifies for relief under
Section 507 [a-b-c]

Date on which 30% of the amount raised has been
expended on a qualifying purpose:

5. Declaration

Under Section 508X Taxes Consolidation Act 1997 (TCA 1997), the giving of this statement to an investor is treated as the making of or delivery of a return by the company. Where a company makes or delivers an incorrect return, penalties under Section 1077E TCA 1997 may arise.

This is a statement of qualification (SURE), within the meaning of Section 508C TCA 1997, that the company named in this statement is a qualifying company within the meaning of Part 16 TCA 1997.

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this statement is correct and complete.

Signatory:

Date:

Capacity:

NOTES FOR THE INVESTOR

This Statement of Qualification (SURE) is evidence that your investment meets certain of the eligibility criteria for relief under the Start-Up Relief for Entrepreneurs. You may be asked to provide this document by Revenue. Failure to provide this statement when requested may result in any relief claimed being withdrawn.

NOTES FOR THE COMPANY

1. Guidance on the Start-Up Relief for Entrepreneurs, including on the meaning of terms used in this form such as “qualifying company”, is available in Tax and Duty Manual 16-00-02. Companies should read that guidance prior to completing this statement.
2. This statement cannot be provided earlier than the date on which 30% of the amount raised has been expended on a qualifying purpose, and cannot be provided later than 2 years after the end of the year of assessment in which the shares are issued [Section 508C(4) TCA 1997].
3. Shares must be ordinary shares, carrying no preferential rights to dividends or to assets on a winding up. They may not carry any rights which reduce the risk of the shares not being redeemed or of any dividend being paid [Sections 494 and 495 TCA 1997].
4. Section 497 TCA 1997 sets out the annual (€5m) and lifetime (€15m) limits on the amount which can be raised under Part 16 TCA 1997.
5. Section 508R TCA 1997 provides that the amount of relief that an individual is entitled to is reduced if, during the compliance period, the company returns value to certain other shareholders.
6. For the purposes of SURE, shares cannot be held in joint names.